

Micro-entrepreneur's perception towards different training aspects as a determinant of growth: an empirical study in rural India

Abstract

Microfinance institutions are developing organizations, serving millions of customers today. One of the primary objectives of loan disbursement, by MFIs, is to provide financial support to the clients to improve their livelihood. However, the big question is, whether it is sufficient enough to 'just' provide loans to the clients? Can it alone influence the upliftment of the beneficiaries, which is the primary objective of the MFIs? To answer this question, the paper studies the prevailing practices and assesses the importance of providing training on different aspects to micro-entrepreneurs. It is a cross sectional study performed in microfinance institutions in India. The results advocate that effective training should be provided on entrepreneurial, social, health and family aspects by each MFI to achieve the basic purpose of its existence. The proposed model will be useful for the development of entrepreneurial capabilities with the help of adequate training to microfinance clients.