

ANNUAL REPORT 2020-21



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)
Mithapur Institutional Area, Patna- 800 001, Bihar.

www.cimp.ac.in

Board of Governors

(as on 31st March 2021)

Chairman

Shri Nitish Kumar
Hon'ble Chief Minister, Bihar

Vice Chairman

Hon'ble Education Minister,
Govt. of Bihar

Members

Chief Secretary

Govt. of Bihar

Development Commissioner

Govt. of Bihar

Principal Secretary,

Education Department
Govt. of Bihar

Principal Secretary

Finance Department
Govt. of Bihar

President

Bihar Industries Association, Patna

President

Bihar Chamber of Commerce and Industries,
Patna

Prof. Shamshad Hussain

Ex-Vice Chancellor,
Magadh University & Nalanda Open
University,
Ex-Chairman, Bihar College Service
Commission

Shri Ram Lal Khetan

Co-Chairman,
Bihar Development Council
ASSOCHAM

Nominee from MHRD

New Delhi

Nominee from AICTE

New Delhi

Director of the Institute (Ex-Officio Member)

Dr. V. Mukunda Das

The Institute

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with active support from the Government of Bihar. The institute was established with the objective of contributing substantially to the academic and development credentials of Bihar, while fulfilling the primary role of training students to become professional managers.

CIMP offers a two-year full-time Post Graduate Diploma in Management (PGDM), approved by AICTE and accredited by NBA. The programme is also certified from Association of Indian Universities (AIU).

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CIMP has also started AICTE approved Fellow Programme in Management.

In a short span of 12 years, CIMP's achievements are known to the corporate world and has been able to place its graduates in various companies of national and international repute, such as Amul, GIC HFL, LIC HFL, HDFC AMC, HDFC Ltd., The Federal Bank, Asian Paints, Colgate Palmolive, ICICI Bank, Bandhan Bank, ITC, NDDB, Tata Advanced Systems, Yes Bank and many more

Vision

To become a nationally and internationally relevant management education and research institution focusing on excellence.

Mission

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centres of research especially focusing on the development issues of Bihar.

Advisor, Academic Affairs

Dharam Deo Sharma

PhD, Distinguished Professor of Marketing,
Stockholm School of Economic

Academic Advisory Council

Prof. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. Abhoy K. Ojha

IIM Bangalore

Prof. Ganesh Prabhu

IIM Bangalore

Prof. Mahesh Gopinath

PhD (Michigan)

Prof. Mithileshwar Jha

IIM Bangalore

Prof. Unnikrishnan

IIM Kozhikode

Prof. Vidyanand Jha

IIM Calcutta

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Report from the Director

“Welcome to Chandragupt Institute of Management Patna”

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.

Since inception, CIMP has achieved many milestones, through its focus on the ‘state-of-the-art’ research in various fields of management. In addition, we have also initiated and completed many high quality management development programs covering both corporate and government sectors.

From 6th onward editions of the survey on Industry-Linkages of Technical Institutions, conducted by AICTE in association with CII, CIMP ranks very high. The Industry linkages help us understand the changing requirements of the industry. This gets reflected in the courses taught by the faculty

A new milestone in CIMP’s Industry interface is the recent collaboration with IBM in opening a Centre for Business Analytics.

Qualifications and quality of CIMP faculty are similar to most IIMs. Almost 75 percent of the cases (total of 330 cases) taught in CIMP are drawn from Harvard Business Publishing and Ivey Publishing.

Teaching at CIMP focuses on fundamentals as well as real world problem solving. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which have passed out.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get full accreditation from National Board of Accreditation (NBA). NBA accreditation assures that students receive the education which is a balance between high academic quality and professional relevance. The needs of the corporate world are well understood and integrated into the academic programme, activities, and processes.

Dr. V. Mukunda Das
Director

Programs

Post Graduate Diploma in Management (PGDM)

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT 2019, XAT 2020 and CMAT 2020 are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2020-22.

The total intake of students for the PGDM programme (batch 2020-22) is 120.

Eligibility

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

*Also referred to as Persons with Disability (PwD)

Fee Structure and Payment Schedule

Programme fee for the PGDM batch 2020-22 is 7.65 lakh. Besides the programme fee students have to pay Mess, Hostel charges, and Books. All students must possess a Laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

CIMP offers specialisation in Marketing and Finance, by offering elective courses in the second year. During 2017, CIMP joined hands with IBM Career Education, India to set up a Centre for Business Analytics and a Business Analytics Lab. IBM trained faculty from CIMP and IBM offer software driven courses in Business Analytics.

The details of the Program Fee Structure is shown below.

Programme Fees

S.N.	Particulars	Pre – Admission (amounts in Rs.)	First year fees (amounts in Rs.)			Second year fees (amounts in Rs.)			Total (in Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000
B	Caution Money*	10000							10000
C	Programme Fee (PGDM)		125000	125000	125000	125000	125000	125000	750000

*Refundable

Total Programme Fee (in Words): Rupees Seven Lakhs Sixty Five Thousand only.

Hostel, Food and Books: As Applicable

Scholarship

Under Meritorious Girl Student Scholarship (MGSS) scheme, scholarship will be given to top 3 girl students securing place in top 10 positions in the batch, every academic year.

Financial Assistance

CIMP will help students in getting education loan from leading nationalised banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

Indicative Course Structure

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> • Financial Accounting • Marketing Management - I • Quantitative Techniques – I • Microeconomics • Micro Organizational Behaviour • Managerial Communication- I • Information Technology for Managers 	<ul style="list-style-type: none"> • Financial Management • Marketing Management – II • Quantitative Techniques – II • Macroeconomics • Human Resource Management • Managerial Communication-II • Cost and Management Accounting 	<ul style="list-style-type: none"> • Corporate Finance • Marketing Research • Production and Operations Management • Corporate Governance and Business Ethics • Business Environment and Policy • Macro Organizational Behaviour • Entrepreneurship (workshop)
Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> • Strategic Management • Sales and Distribution Management • Banking • Management Information Systems • Leadership Excellence in Organizations • Organizational Structures and Processes 	<ul style="list-style-type: none"> • Supply Chain Management • Business Law-I • Project Management • Digital Marketing • Business Analytics 	<ul style="list-style-type: none"> • Public Policy • E-Commerce • Business Law-II • Innovation Management
Electives	Electives	Electives
<ul style="list-style-type: none"> • Consumer Behaviour • Marketing of Services • Rural Marketing 	<ul style="list-style-type: none"> • B2B Marketing • Retail Management • Financial and Business Modelling 	<ul style="list-style-type: none"> • Integrated Marketing • Communications • Product and Brand Management

<ul style="list-style-type: none"> • Options, Futures, and other Derivatives • Security Analysis and Portfolio Management • Foundation Course in Descriptive Analytics-I • Foundation Course in Descriptive Analytics-II 	<ul style="list-style-type: none"> • International Finance and Trade • Corporate Restructuring • Behavioural Finance • Foundation Course in Predictive Analytics-I • Foundation Course in Predictive Analytics-II 	<ul style="list-style-type: none"> • Fixed Income Securities • Project Finance • Alternative Investments • Total Quality Management • Foundation Course in Prescriptive Analytics-I • Foundation Course in Prescriptive Analytics-II
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Admission PGDM Batch 2020-22

The Admission process for PGDM at Chandragupt Institute of Management Patna (CIMP) has been completed for the batch 2020-22. Amid the COVID-19, CIMP conducted the admission interviews through Skype/ Google Duo. First, all the applicants were called by the admissions office and were asked to install the required software. Later, the admissions office shared the exact date of the interview with the applicants. All applicants were interviewed by the institute's faculty and judged for their intellectual capabilities to become a successful manager in the corporate world. This year CIMP received applications from Bihar, Jharkhand, Orissa, West Bengal, Assam, Uttar Pradesh, Madhya Pradesh, Delhi, and Kerala. A lot of students of Bihar currently pursuing undergraduate courses in other states have shown interest to join the institute in their native state.

The offer has been given to 120 candidates to join CIMP for the PGDM batch 2020-2022.

Fellow Programme in Management (FPM)

Chandragupt Institute of Management Patna (CIMP) is one of the youngest institute in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, Production & Operations Management.

About the Programme

The full-time residential Fellow Programme in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

Course Structure

FPM is a full-time residential programme. The specialisation. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Programme will commence with Post Graduate Program in Management (PGP). FPM participants have to complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second year courses prepare FPM participants to conduct research work independently in their area of specialisation. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

Admission Procedure

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate has to

make a presentation before the selection committee. Shortlisting of the candidates will be done on the basis of Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal Interview (PI). Applicant will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters :

- Academic qualifications [20 percent]
- CAT/GMAT/GRE/NET[20percent]
- Research Proposal Presentation before the Selection Committee [40 percent]
- Personal Interview [20 percent]

Eligibility

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having Masters Degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of Master's Degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.

Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Programme.

Financial Support

Scholarship and Facilities

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 20,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate has to pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP.

As a part of the programme, fellow students will be allowed to attend one international and two national academic conferences.

Executive Program in Management (EXPM)

The program is aimed at orienting the participants to become self-motivated leading professionals in their respective functional areas in public services

The ability to manage change has become crucial for administrators, public servants and managers. It is therefore imperative for managers and leaders to have the ability, skill and knowledge to apply the contemporary best management practices in their day to day functions.

Executive Program in Management at CIMP is designed to enable and manage change in organizational contexts and prepare the participants to take professionally tuned initiatives in their areas of operation. The program content is planned for preparing the participants to become self-motivated leading professionals in their field of work and complete challenging tasks by applying modern management tools and bringing innovative ideas in their work place.

Objectives of the program

- To familiarize participants with modern best management practices
- Develop skills and expertise in functional areas of general management
- Provide direction and support for enhancing efficiency and effectiveness at work place

For Whom

- Executives/Officers/Managers, sponsored by their state government employer
- Professionals seeking training for managing their professional roles in their work ambience
- Technical experts who aspire to be groomed for senior management and leadership roles in a global context

Pedagogy

CIMP encourages Case Analysis Approach as part of its pedagogy for the course. This is expected to help them view all dimensions of the issues or decision situations at hand. Participants get equipped with the requisite knowledge and skill sets to perform effectively in leadership positions. Simulation exercises, games, role plays, field projects, classroom presentations and written assignments will also form part of the pedagogy throughout the program. It is a program with 300 hours of classroom learning in addition to another 600 hours of self/group study in project mode.

Course Contents

As stated earlier, the focus of the program is on general management with emphasis on administrative governance and public policy.

The teaching content takes into account the varied experiences of the participants which, they will be encouraged to share in the classroom. The program will have the following components:

Induction: Introduces the participants to the management learning environment and pedagogy.

Core Segment: This segment is aimed at imparting the fundamentals of management to the participants.

Governance and Public Policy: This segment is specifically designed to help the participants emerge as change agents and encourage them to incorporate effective leadership in public service.

Electives: Participants are allowed to explore new areas of learning from a wide range of electives.

Project Segment: This segment, covering seven months, comprises intensive studies on topics of interest. The participant will be required to conduct on-job/field-based study culminating in a detailed project report.

Integration and Closure: This 15-day segment, at the concluding part of the program, shall focus on integrating learnings from the entire program in the public service context.

The salient features of the program are as follows:

- The program will be spread over 11 months with 4 terms.
- A total of 20 courses covering general management, public policy, marketing, finance, operations, organisational behaviour and human resource management will be taught.
- Each course will be covered in 12 sessions. Each session will be of 75 minutes duration. Thus, 240 sessions totalling 300 hours of classroom sessions will be a significant part of the program.
- Classes shall be held from Monday to Friday during regular working hours.
- In addition to classroom interactions, each participant will have to complete project(s) under the guidance of a faculty member.

Selection Process

Applicants are required to submit the completed application form on or before the due date of submission.

The first level screening will be done on the basis of received application forms. Selected applicants will be called for personal interview later.

The final selection will be done on the basis of the overall performance of the applicant in all components of the selection process.

Sponsor

This Executive Program in Management is planned as a collaborative initiative of CIMP with Govt. of Bihar.

The Government of Bihar meets the fee for those participants whom it sponsors.

CIMP entered into an MoU with the government of Bihar. This is for reimbursing the total fee of the selected candidates who are working in different departments of Government of Bihar.

List of Courses in Executive Program in Management

Term - I : <ul style="list-style-type: none">• Managerial Economics• Organizational Communication• Accounting & Financial Control• Micro Organisational Behaviour• Marketing Management• Information Technology for Managers –I	Term - II : <ul style="list-style-type: none">• Macro Economics• Legal Aspects of Organization• Financial Management• Macro Organisational Behaviour• Quantitative Techniques• Information Technology for Managers –II
Term - III : <ul style="list-style-type: none">• Public Policy• Strategic Management• Project Management• Supply Chain Management	Term –IV : (Electives - Any Four) <ul style="list-style-type: none">• Change Management• Risk Management• Brand and Product Management• Services Marketing• Industrial Relations• Governance/ E-Governance and Ethics
<i>Project Work and Report Submission</i>	

Placements

Final Placement Batch 2019-21

Chandragupt Institute of Management Patna (CIMP) is well known for its excellent track record of campus placements for its PGDM graduating students. Excellent Placements record for all twelve passed out batches. A number of high profile corporate houses visited CIMP during the last placement season to hire young management graduates for various positions. The year-on-year stupendous success in placements has been the result of the CIMP placement team's constant engagement with the corporate world and the invaluable training imparted to students.

Placement Statistics

- In line with the previous years, excellent placement for the 12th batch of eligible students from PGP 2019-21 batch
- The participating companies were from diverse verticals like Aerospace/Defence, Banking, Cement, Chemicals, Consulting, Dairy, Development & Social Change, Financial Services, Edu Tech, FMCG, Real Estate, Telecommunications, and more.
- Recruiters like Tata Advanced Systems Limited (TASL), ITC Ltd., JEEViKA, ICICI Bank, HDFC Ltd., Utkarsh SF Bank, Prism Johnson Cement, Berger Paints, Asian Paints, Airtel, Amul and more reaffirmed their faith in the talent nurtured at CIMP.
- Backed by strong industrial relations, the placement season of 2021 for PGP batch 2019-21 witnessed overwhelming participation from previous recruiters along with a host of 10 new recruiters vying for some of the country's best minds at CIMP despite the grim Covid 19 pandemic situation and economic slowdown. New recruiters who visited CIMP include Hamsafar India, Bajaj HFL, Bajaj Finance, UDPL, Intellipat, Planet Spark, BYJU'S, and more.
- Niche profiles in Sales & Marketing, Branch Banking, Consulting, General Management, Micro Banking, Relationship & Service Management, Supply Chain Management/Operations were offered by the recruiting organizations. Corporate from myriad sectors visited the CIMP campus and recruited talent. CIMP witnessed a hiring upsurge in the ITES sector.
- The largest recruiter was ICICI Bank which hired 27 students followed by BYJU'S which hired 8 students.
- The job location of placements was not restricted to Bihar alone. Several companies offered positions for different Metro and other cities in India.

Summer Placement Batch 2020-22

Over the years, more than 100 organizations have absorbed CIMP students, both during the final placements and the summer internship seasons. Students of CIMP have earned high accolades for their achievements and a large number of them are star performers within their organizations.

CIMP provided on-campus placement for its PGDM 2020-22 batch students in different organisations. Diverse roles and projects are offered for summer internships. Recruiters participated from various industry verticals FMCG, Telecommunications, ITES, Financial Services, Management Consulting, Government Administrations, and Social Development. The highlights of this season are the addition of new recruiters for summer internships like KPMG, 3i-Infotech, Dabur, Propelld, Career Domain, Predico, and WhiteHat Jr. Looking over the upsurge in cases due to the second wave of Covid 19 pandemic, students were also having the option to select academic projects (of equally valued and importance as projects with an organisation) for internship under the guidance of faculty mentors. Project topics assigned for summer internships are from diverse sectors and in-depth studies of different industries.

Faulty Members

Internal Faculty

V. Mukunda Das

Director, PhD (SPU), ITP (Milan)

Ankit Sharma

PhD Pantnagar, FPM (IIM Indore)

Anuj Sharma

FPM (IIM Indore)

Anup Raj*(on leave)

PGP (IRMA), PhD (University of Central Lancashire, UK)

Bidhanesh Misra

MBA (FMS Delhi), L.L.B

Debabrata Samanta

PhD (IIT Kharagpur)

G. K. Murthy

PhD (Berhampur University)

Jyoti Verma

PhD (Nirma University)

Kalyan Agrawal

PGP (CIMP), EFPM Scholar (XLRI)

Nilamadhab Mohanty

FPRM (IRMA)

Prasad Sundararajan

PhD (Gujarat)

Rajeev Verma
FPM (IIM Indore)

Rajesh Kumar
FPRM (IRMA)

Ranjit Tiwari
FPM (NIFM Faridabad)

S. Dinda*(on leave)
PhD (ISI Calcutta)

Sayan Banerjee
FPM (NITIE Mumbai)

Sriranga Vishnu
FPM (IIM Indore)

Sibananda Senapati
FPM (NITIE Mumbai)

Santosh Kumar
FPM (NITIE Mumbai)

Vijaya Bandyopadhyaya
M. Tech (IIT Kharagpur),
PGDBM (IIM Calcutta), Phd (Utkal University)

Uma Nair*(on leave)
PhD (IIT Kanpur)

Visiting Faculty

Abha Sahay

MS (University of Missouri, USA)

Adwaita Govind Menon

FPM (XIMB)

C.Gopalakrishnan

PhD (Gujarat)

Chanchal Kumar

IAS, M. Tech (IITK), MDIP (USA)

J. P Rai

IAS, MBA (BHU)

Dr. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. K. Sukumaran

Dean, NISM

Mithileshwar Jha

Fellow (IIM-Ahmedabad),

PGDM (IIM Ahmedabad), Former Professor (IIM Bangalore)

Natesa Prasad

PGP (IIM-ahmedabad), PhD (USA)

Prof. Nitya Rao

Faculty, School of International Development, University of East Anglia, Norwich, United Kingdom

O. P. Wali

Professor, IIFT Delhi

Rakesh Kumar Niraj
PGP (IIM Bangalore), PhD (USA)

S. Siddharth
IAS, PGP (IIM-Ahmedabad), PhD

Sanjeev Sinha
IAS, MBA (Indiana USA)

Satyajeet Rajan
IAS, PGP (IIM Calcutta)

Prof. Sudeep Ghosh
FPM (IIM Calcutta)

Dr. Shoba Arun
PhD, Manchester Metropolitan University, UK

Prof. Thankom Arun
PhD, Essex Business School, Manchester, UK.

Prof. Sabu S. Padmadas
University of Southampton, UK

Research and Publications

Faculty & Staff Achievements

Prof. Anuj Sharma was invited to give a talk on topic Information Technology (IT) systems for New Ventures at eMDP on Entrepreneurship held on 31st May 2020 at IIM Rohtak.

Prof. Anuj Sharma was invited to teach a full course Introduction to programming during March-May 2020, at IIM Rohtak.

Prof. Anuj Sharma, published paper titled Fifty Years of Information Management Research: A Conceptual Structure Analysis using Structural Topic Modeling, in International Journal of Information Management (ABDC A*, ABS-2, Impact factor 8.21), June 2021

Prof. Anuj Sharma, published paper titled on the intellectual structure and influence of tourism social science research, in Annals of Tourism Research (ABDC A*, ABS-4*, Impact factor 5.91), January 2021

Prof. Debabrata Samanta and Prof. Sibananda Senapati published paper titled Decentralized Governance: Concept and Implications in Planning and Development, in Kurukshetra, Vol. 68, No. 12, 46-50, October 2020, Ministry of Rural Development, Government of India

Prof. Kalyan Agarwal, published paper titled Pandemic Pandemonium and Remote Working: An Investigation of Determinants and Their Contextual Behavior in Virtualization of Work-From-Home (WFH) Process. Re-imagining Diffusion and Adoption of Information Technology and Systems: A Continuing Conversation, Springer, https://doi.org/10.1007/978-3-030-64849-7_23. Print ISBN 978-3-030-64848-0. Online ISBN 978-3-030-64849-7. First Online 11 December 2020

Prof. Mamta Singh, published paper titled knowledge, attitude and practice towards COVID-19 pandemic; A community survey in India, Journal of the Social Sciences 48(3), pages 1417-1429, July 2020

Prof. Rajeev Verma, Prof. G. K. Murthy & Mrs. Ranjani Kumari, published case study titled B2B or B2C dilemma in maintenance industry: UrbanKare, in Emerald emerging market case study ISSN: 2045-0621 Publication date: 23 November 2020

Prof. Santosh Kumar and Prof. Ranjit Tiwari published case titled, IVRCL Ltd: Strategic Restructuring Leading to Financial Conundrum at Case Centre in June 2020 on the efficacy of the new legal framework, Strategic Debt Restructuring (SDR), brought by Reserve Bank of India (Central Bank of India) on 8 June 2015 in order to turnaround the debt-ridden firms.

Prof. Sudeep Rohit, paper titled Value Co-creation at the BoP: Beneficiary Roles in Policy-Based Healthcare Service Delivery, selected for presentation at 2020 American Marketing Association summer academic conference to be held between 21st to 23rd August, 2020 at California, USA.

Prof. Sudeep Rohit, presented and received best paper award for paper titled Value Co-creation at the BoP: Beneficiary Roles in Policy-Based Healthcare Service Delivery, 2020 American Marketing ACHIEVEMENTS 21 CIMP Update Volume-6, Issue-2 Association summer academic conference held between 21st to 23rd August, 2020 at California, USA

Prof. Sudeep Rohit, published paper titled Thinking, Feeling and Coping by BoP Healthcare Consumers: Policy-Based Intervention in an Emerging Market, in Journal of Marketing Management (JMM). JMM, published by Taylor and Francis, is ranked as 'A' in the ABDC list of journals, 9 February 2021.

Prof. Sunderarajan Prasad delivered an invited talk on Ethics in Engineering on 24 November 2020 in the AICTE Sponsored Short Term Training Programme on Engineering Ethics conducted by Dept. of Electrical and Electronics Engineering, Veer Surendra Sai University of Technology, Burla, Sambalpur, Odisha between 21 – 26 November 2020.

Prof. Vijaya Bandyopadhyaya delivered an invited talk on Ethical Decision Making on 25 November 2020 in the AICTE Sponsored Short Term Training Programme on Engineering Ethics conducted by Dept. of Electrical and Electronics Engineering, Veer Surendra Sai University of Technology, Burla, Sambalpur, Odisha between 21 – 26 November 2020.

Prof. Vijaya Bandyopadhyaya was invited speaker and delivered talk on Impact of Covid-19 on Online Buying Behaviour of Grocery in India at the Webinar on The New-Normal Life in Virtual World: Issues, Challenges and Way Forward organized as part of ICSSR IMPRESS Project, supported by Operational Society of India Bhubaneswar Chapter and hosted by KIIT University, Bhubaneswar on 28 June 2020.

Prof. Vijaya Bandyopadhyaya, published paper titled Reducing traffic congestion in Indian cities – A review of methodologies, in Korgaonkar, M. G. and Koner, J. (Eds.), Transportation Technology and Systems, 33-51, NICMAR, Pune.

Prof. Vijaya Bandyopadhyaya, published paper titled Understanding Impact of Covid-19 Pandemic Outbreak on Grocery Stocking Behaviour in India – A Pattern Mining Approach, in Global Business Review, Sage, 10 February 2021.

Mr. Rajeev Ranjan was awarded Reviewer Certificate for reviewing the scientific paper titled, Effects of Water Proofing Materials on Self-Healing Concrete at the 23rd International Conference on Multidisciplinary studies “Resilience for Survival” at University of Cambridge, 30-31 July 2020.

Mr. Rajeev Ranjan, paper titled Changing Health Related Behaviour Leveraging Data Analytics, selected for presentation at the 23rd International Conference on Multidisciplinary studies at University of Cambridge, UK to be held between 30-31 July 2020.

Faculty Article

Land Records: Implications and Current Situation in Bihar

-Prof. Debabrata Samanta

Recognition of property right to land as well tenure security towards land has far-reaching and long-lasting socio-economic implications. A welldefined property rights to land and the ability to draw on the State's enforcement capacity, lower the risk of eviction, increase incentives for land-related investment, defending claims and expand resources as well reduce discrimination against women and enhance political ramification (Besley, 1995; Boone, 2009; Joireman, 2008). A well-defined property right is found to be critical in capital formation and provides a basis for poverty alleviation, especially in the context of developing countries. Having a land record is the first step towards ensuring entitlement on land. However, in India, the situation of land record faces different challenges. In the India Country Report of the Land Governance Assessment Framework, the World Bank has pointed out a gap in the proper recording of the land in India as a well ambiguous record of the land title (The World Bank, 2015). The land is a state subject, and every state manages and governs the land in its own way; however central government also plays a crucial role in managing land issues, especially land records. The

Digital India Land Record Modernization Programme (DILRMP), earlier known as National Land Record Modernization Programme (NLRMP), is an initiative launched in 2008 by the Government of India to bring efficiency in a survey of land and create updated land records through the deployment of modern technology and method.

Recently, Chandragupt Institute of Management Patna has completed the study titled 'Impact Assessment of the Digital India Land Record Modernization Programme (DILRMP) in Bihar' in collaboration with the Lal Bahadur Shastri National Academy of Administration. The study attempted to assess the status of land records and its modernization process in Bihar.

Land Records in Bihar: Current Situation

Land in India during the British period used to be managed through three different systems, namely Zamindari, Raiyatwari, and Mahalwari. Bihar was under the Zamindari system. From 1885 to 1922, the British did a Cadastral Survey to map lands of India, which generated spatial and textual land records. That was one of the most comprehensive surveys and is still being used in a large number of cases in Bihar. After the abolition of the zamindari in 1955-56 through a legal process, the raiyat came into direct contact with the state government, and the government became the ultimate owner of the land. The problem with proper land records started that time with the vesting of zamindaris at the time of transfer of ownership. The State Government has taken Revisional Survey operation in the year 1959 to have updated land records. It could not be taken up in some districts, and though in some of the districts it was completed, the long period resulted in the final product obsolete. The State has passed 'The Bihar Special Survey and Settlement Act, 2011' to carry out a special survey and settlement work by using modern FACULTY ARTICLE 12 CIMP Update Volume-6, Issue-2 technology. The implementation of this Act has started, and an aerial survey of the lands of Bihar has been conducted and the data waiting for ground verification before the process for final publication. Once done, this exercise expected to create a Record of Right of land and enable landholders of Bihar to hold a valid documentary proof of ownership of their land. Currently, a large section of the landowner does not hold a Record of Right of the land; rather, different documents are being held to prove ownership. A part of the land records are based on the Cadastral Survey, conducted years ago. The aforementioned study found ten types of alternative documents that people hold to prove ownership of land.

Bihar has beautifully crafted laws to secure land right, tenure security, and resolution of disputes related to land. However, their implementation has often been questioned. All the

Registration Offices are fully computerized, and the registration process has been digitized. The integration of land registration and mutation, which was found lacking, as well integration of registration offices with other offices recommended for efficient management of land records. The study recommended for completion of the modern survey for updated land records and adoption of blockchain technology to maintain the land records. Along with this, the study also offers a suggestion for maintaining land register at the grass-root level for the immediate requirement for people. There are unsurveyed areas in the State with a complete absence of land records, which need immediate attention for the creation of land records to ensure property right and reduce disputes. Developing infrastructure and providing adequate manpower for land record maintenance at every tier of governance was found to be important by the study for efficient and transparent land administration. To boost the demand side, the study calls for more proactive and sensitive land administration and taking special initiative to make people aware about land revenue related matter through IEC activities.

SPECIAL SECTION: EDUCATION & COVID

CAT for Covid: Creative-Analytic Thinking [CAT] to cope with the challenges of the Covid times

-Edited excerpts from an interview with Dr. Prasad Sunderarajan

‘Cognition’ is a prominent aspect of intellect functions. It is essential for creative and analytic thinking. It is only the process of Creative-Analytic Thinking [CAT] that facilitated the development and evolution of the human species. CAT has been the driving engine for the journey of humanity from primitive times to modern times. However, such a wonderful power of humans has completely jeopardized the world. Now, it is known as a VUCA world: Volatile, Uncertain, Complex, and Ambiguous.

Dr. Sunderarajan suggested adding two more letters, 'D' and 'U', to make it VUCAD. The letter 'D' for Dangerous and 'U' for Unethical. These two letters perfectly suit the current reality of the world induced by the Covid-19 and its variations. The media reports countless events and episodes of destructive and dysfunctional kinds – the paramount of them is COVID-19, then China's SPECIAL SECTION: EDUCATION & COVID 13 CIMP Update Volume-6, Issue-2 unethical and illogical attack on countries, and terrorist activities. So, it is not only volatile, uncertain, complex, ambiguous but also dangerous and very incredibly unethical.

All such types of news about the situation in the world, in the country, in our State, and our neighbourhood are continuously entering our data processing system. We are human beings who carry the most powerful data processing system. Our mind and intellect are very powerful and analytical. When such precarious news enters our data processing system, our mind gets disrupted, disturbed, and defeated, and finally, the whole being suffers.

Dr. Sunderarajan advises one to be in constant touch with groups for positive and creative interaction. And more such groups are needed for a collective effort to get out of the tragedy of the current world. He believes such initiative will create good thoughts by which more people can strengthen their psychological power so that they can manage their life, their work, their self, their mind, their relationship, and their thought process. He finds motivation to be good, as it is meaningful and sensible, but it wouldn't register to make any significant shift in perspective. As a psychologist, he understands that it is not possible to motivate somebody by just talking to bring an end to the kind of ill things happening to the world and to the minds of people. If we look at the Mahatma of Indian history, Mohandas Karamchand Gandhi didn't undergo any motivational talk, he was an ordinary barrister, but it was his own will. It was his discovery about his possible role in the freedom movement of India. Gandhiji had a strong inspiration to move forward despite all kinds of challenges, problems, defeats, and failure. This requires a different mind-set, and it's not just motivation. As management students, all of us know motivational hierarchy theory; they are all about survival, sustenance, self-esteem, achievement, and self-realization. These kinds of motivation would not work to solve the VUCADU problems.

The need of the hour is to understand the mind, the role of the preconscious and unconscious mind in controlling the emotions and thoughts. Everyone should be aware of something called WILL that is operating within everyone. It is a well-known term, but one should understand it more deeply. Will refers to that center of consciousness by which we make choices, decisions, and actions. Properly identified and reinforced, the Will can make one ready and confident to take the necessary steps when everything is difficult and complex. When the 'going gets tough, the will can make one tough.' Dr. Sunderarajan gives an example of Sir Edmund Hillary, the first man to climb Mount Everest. To climb Mount Everest for the first time; was much more difficult because the choice-decision-action was about the absolutely uncertain, ambiguous, complex, and dangerous process. His achievement serves as a beacon light for the prospective mountaineers. It gives hope to young mountaineers to achieve heights. Dr. Sunderarajan, as a Researcher, understands that human beings have a tendency to feel good when everything else

is good, so let's not wait for the world to become a wonderful place so that we can feel wonderful - it will never happen. An individual must take the initiative to look into his mind and don't allow defeating thoughts to intimidate oneself. Anyone must not entertain negative thoughts because they are all there everywhere. An individual must create and depend upon positive thoughts. It's ones responsibility to be positive and not to complain. Everyone must take that challenge, first, by developing their thinking to creatively analyse the situation which will certainly provide an individual certain powerful mind-sets and choices, decisions, and actions.

Education in a time of Covid-19: Technology wins over Adversity

-From an Interview by Abhishek Kumar III with Mr. Sumit Kumar, IT Manager CIMP

With the Government imposing lockdown, universities all across India and the world had to suspend physical classroom and shift to online classes. The Covid-19 factor was a huge disruption in the education sector that Universities had never prepared for. While faculty grappled for new ways of managing this sudden transition to online classes, students are left clinging on to their mobile phones and computer screens, thanks to the availability of cheap internet by the service provider in India.

CIMP had a great challenge to make this transition smooth. In terms of IT infrastructure, CIMP had well-established intranet and internal servers. Every classroom was already equipped with a smart board, computers, projectors, and other electronic equipment to create a technology-driven infrastructure for education. The challenge was to connect to every student spread all across India. The IT manager of CIMP ensured that not a single student is left; even students staying in a remote part of India is connected to online classes held by CIMP.

The IT team had already explored several possible options to support online classes even before they were intimated by the administration. As soon as they received notification from administration, the IT team prepared the documentation on how to handle and conduct the online classes and shared it with the eminent faculty of CIMP. The instructions were also shared with the students, stating how to join online classes. This endeavour led to a smooth transition from physical to online classes. The IT team also interacted with every faculty on a one-to-one basis to avoid any last moment issues regarding connectivity. The IT team had also connected to several students facing the issue and has troubleshot their system and fixed issues.

All this was done during the lockdown period much before the campus opened officially for staff members.

Mr. Sumit already had corporate experience; he said, "it was very easy for me, as I had already used the offshore-onshore model. We were using similar platforms (ex. WebEx) to connect to our clients/stakeholders located geographically at distant places." The only concern IT managers had was to identify the platform which could support the class strength of 120 students and is less complex to use, meeting the adaptability requirement of students and is supported on both Mobile and Desktop. Remote Desktop Connection was another technology which IT manager was aware of, and they used it to connect to faculty's and student's device to install and troubleshoot required software for holding online classes.

Our campus digital infrastructure was good enough to hold many students at once without server lag, and the classroom was connected with a 100 MBPS optical fibre line, and smart classes were sufficient to switch to the digital platform. Faculty were equipped with laptops, and a digital writing pad was provided to them to hold classes from their home at their ease without affecting their way of lecturing. Moodle installation and setup were a new addition to IT infrastructure to hold examinations and tests for students.

He said that the biggest challenge the IT manager faced was to orient students and faculties who have not used digital platforms earlier. He mentioned, "it was challenging for us to be available in all classes and troubleshoot all the system issues arising. Some days we just spent in front of the computer screen. Even during weekends, we were present to hold online classes and see everything works fine."

Mr. Sumit clarified, "we are following the guidelines and standards made by AICTE for online classes. For a better experience, we are making sure that at least one of us from IT is always present in online classes, and till now, we are able to achieve this." Institutes' IT department has a good mix of hardware and software professionals who can handle all the intricate issues related to software or hardware. All the members of the IT department are well experienced to carry out institute day to day activity and any forthcoming challenges in IT.

The CIMP is using two LMS (Learning Management System) platforms - Moodle and Google Classroom to facilitate regular Online Classes and Exams.

Moodle

- IT department has successfully conducted End Term Exam for PGDM 2018-20 TERM VI, PGDM 2019-21 TERM III and also planning to conduct future quizzes/exams through this platform.
- All students are provided with individual Moodle credentials to login and give the exam.
- Results of online exams can be delivered immediately after the end of the exam.
- Moodle ID for Faculty could also be provided and shared with them for generating the Quiz and maintaining the confidentiality of the Quiz/Exam. Those faculties who wish to create the quiz/exam by themselves can be provided with the required orientation and credentials to generate the Quiz/Exam for the students.
- Enrolment of both on-going batches, PGDM 2019-21 and PGDM 2020-22, are done in Moodle. IT department can also create separate courses and enrol specific students to those courses so only intended students could view the course and Exam.
- IT department has tried multiple online quiz/exam platforms: Google Forms Quiz, Class Marker, ProProfs, Zoho Challenge, Testmoz, Quiz Global. All platforms are either not providing the essential feature of the quiz/exam or are paid services. So, we have decided to install Moodle on the web space where our CIMP Website is hosted.
- Since web space is limited IT department is conducting only important quiz/exam through CIMP Moodle (<http://www.cimp.ac.in/cimpmoodle/>)
- An alternative to Moodle is Google Forms Quiz/Assessment, which is best suited for CIMP and can be done through Google Classroom for every class created.

Google Classroom

CIMP is conducting online classes through Google Classroom from 13th July 2020, and also some other sessions have taken before these classes.

IT department is ensuring to provide orientation to every faculty and the best possible options available to conduct online classes. Most of the faculty are now very much 16 CIMP Update

Volume-6, Issue-2 comfortable with the online classes and also started using other tools and software to conduct the class.

Separate classes for each class are created in Google Classroom, and only relevant faculty & students are added to the class. This class space is dedicated to every class, and all documents related to the classes can be shared separately only to enrolled faculty and students.

Apart from online classes (via Google Meet), Google Classroom also has options for Creating Assignment, Quiz Assignment, Question, and Material, which we can explore and use.

Google Meet Attendance: Now, through the help of plugins, IT department can fetch attendance of every class, and they have ensured to keep every attendance on Google Drive, and the same is shared with PGP and respective faculty for their classes.

There are multiple options to share your writings through write pads, and the same can be shared to students via multiple options available. Ex: Google Jam board, PPT Pen Tool, Microsoft Whiteboard, etc.

Academic Events

Prowess Training

Mr. Sayad Hasan Jafar conducted one-day online training programme on 11 December 2020, on how to use the Prowess database through a virtual platform. ProwessIQ is an interactive querying system that may be used to find companies from the Prowess database. It consists of client software that provides an interface to construct and submit queries over the internet to the Prowess database and receive answers. The database contains the financial performance of all listed companies and a large set of unlisted companies. The database is built from the audited Annual Reports of companies and the information submitted to the Ministry of Company Affairs. In the case of listed companies, the database also includes company filings with stock exchanges and prices of securities listed on the major stock exchanges. The database is developed, maintained, and updated by Centre for Monitoring Indian Economy (CMIE). This would enable the students to obtain data of any sector in one click quickly.

Interaction with Mr. Sushant Saurav, Channel Head, Axis Bank

On 27 July 2020, an online interaction was organized by with Mr. Sushant Saurav, Channel Head, Axis Bank. Mr. Saurav shared his experiences about real life corporate environment and provided valuable tips to students about how to survive and grow in the competitive workplace. His words of wisdom students filled with energy and enthusiasm for going forward with their studies with full motivation and positive attitude. He advised students to develop a continuous lifelong learning attitude which will help them to be in touch with the latest technological trends and current market scenarios and in multiplying business growth. One of the things he mentioned that " Make mistakes now during the learning curve as you would be compensated for your mistakes later on", which has opened our consciousness. We feel that we should explore ourselves during the learning period of two years. Mr. Saurav explained that mutual funds are a professionally managed investment pool made by different investors into a diversified selection of securities to achieve a common financial goal. He gave a brief idea about the mutual fund industry and how much can be achieved in this sector as only a small percentage of the population is occupied in Mutual Funds. He emphasized that there is a need to change the consumer behavior towards Mutual Funds.

Awareness program on the issues of COVID-19 by Dr. A.K. Ojha and Dr. Deepali Luthra

On 4 August 2020, an awareness program was organised by CIMP with Dr. A K Ojha and Dr. Deepali Luthra to create awareness among students on the Covid-19 pandemic. Dr. A K Ojha insisted on wearing a mask and cleaning our hands with antiseptic soap or sanitizer whenever we are outdoors. He also emphasized maintaining a 2 yards distance whenever we are in public so that we don't contact an already infected person. He mentioned that the virus that causes COVID19 is mainly transmitted through droplets generated when an infected person coughs, sneezes, or exhales. These droplets are too heavy to hang in the air and quickly fall on floors or surfaces. Anyone can be infected by breathing in the virus if they are within proximity of someone who has COVID-19 or by touching a contaminated surface and then your eyes, nose, or mouth. This session was highly beneficial for everyone.

Interaction with Shri Satyajeet Ranjan, IAS Kerala

An interaction with Shri Satyajeet Ranjan, (IAS, Kerala) was held on 10 September 2020. Mr. Ranjan shared his administrative experience with the aspiring young managers of CIMP. He shared his "success mantra". He advised students to empathize with people's problems to understand them better. He shared several anecdotes from his life. He shared an experience in which he, as an IAS, was stuck in a dilemma, several times where he had to decide between his moral obligation and his formal work obligation. He emphasized students always choose their moral obligation. He said, "Once a fisherman was lost in the sea while he went fishing, local police had already declared that the fisherman was dead." But Mr. Ranjan formed a small team and began a search operation to find the fisherman, he contacted the Indian navy and found the fisherman alive. The session was very interactive and ignited students' minds always to follow moral obligation.

Interaction with Mr. Suvir Verma, Head HR & IR, TATA Power

On 7 October 2020, Mr. Suvir Verma, head of HR & IR, Tata Power took an interaction with CIMP students. Mr. Verma gave tips on how students should select the sector in which they want to work and make their career. His words of wisdom were very appealing that led the interaction to cross the schedule's time limit. He emphasized on having positive attitude towards life with honesty and humbleness in their work for a successful career. He advised to have control on individual emotions and advised to never react in a situation when in extreme

of emotions, as human beings always take wrong decisions in extreme of our emotions. Along with this, he wished all for a better future and better career. Above all, his motivational words and short lessons provided students a distinct insight for a better future.

Interaction with Dr. Santosh Kumar, HR Corporate, CG Power and Industrial Solutions Limited

On 24 October 2020, an interaction was organized by CIMP with Dr. Santosh Kumar, HR Corporate at CG power and Industrial Solutions Limited. He inspired the students by giving tactics to execute any task and set goals; he gave four ways to set a goal: mining, refining, defining, and shinning. He also advised that an individual's action must be aligned with their strategy because actions are always accountable for achieving the strategy. He also emphasized that the strategy should be clear, challenging and it must be achieved within a time frame. He also provided a distinct goal strategy for MBA aspirants, that they must assess their current abilities and make a clear vision for their future, as they also make them prepared for developing themselves by creating a plan for success and then implement those plan in their working environment, by monitoring it continuously and ultimately it will get them success in their life.

Interaction with Prof. Jyoti Verma, CIMP

An interaction was held between Prof. Jyoti Verma and the students of PGP-1 on 3 December 2020, on Technion Multi-Cultural Team Project. She explained how cross-cultural communication was important and how this project would help the students of CIMP in the future.

Interaction with Mr. Ashu Dubey, Product Lead, LinkedIn

Mr. Ashu Dubey, Product Lead at LinkedIn interacted with the students on the topic "Failure is the First Step towards Success" on 29th March 2021. In the two-hour-long interaction, he shared his life ACADEMIC EVENTS 6 experiences to convey the fact that success does not mean that one always experiences the glories in one's life, but rather means to courageously do one's work without having any fear of failure. At the end of the session, students asked questions on the topic and expressed the relevance of the interaction in managing their work life in future. Mr. Dubey was enthused to see the student participation.

Inauguration of new Girls hostel and staff quarters by Shri Nitish Kumar, Hon'ble CM & Chairman of CIMP

The new girls' hostel and staff quarters are inaugurated by Shri Nitish Kumar, Hon'ble Chief Minister of Bihar and Chairman, CIMP. The inauguration of phase-II campus was done on 24 August 2020. Amid Covid situation the Hon'ble CM inaugurated through digital platform. It was done along with the 5082 higher secondary schools of Bihar.

Students Articles

Role of Schedule VII of the Indian Companies Act 2013 in fighting COVID-19

- Mr. Nitish Nigam

The world is facing a tremendous challenge on the health & socio-economic front due to the COVID-19 pandemic. This contagious disease extremely interrupted the socio-economic situations of the whole world. Corporate Social responsibility (CSR) plays a significant role in the time of this pandemic to get through this challenging time. According to Schedule VII of the Companies Act 2013, all companies with a net worth of ₹ 500 crores or more, or turnover of ₹ 1,000 crores or more, or a net profit of ₹ 5 crores or more in the prior financial year, there must be a CSR committee and spend at least 2 percent of the average net profit earned during three immediately preceding financial years to CSR activity.

The Government of India is also encouraging corporates to provide social & economic support in the time of COVID-19. The Ministry of Corporate Affairs (MCA) notified that all expenditures incurred on activities related to COVID-19 would be qualified as CSR expenditure. It includes the contribution made to 'PM CARES fund,' shall qualify as CSR expenditure, and contribution made to State Disaster Management Authority to combat COVID-19 shall qualify as CSR. It doesn't include the salaries/wages to contractual/casual workers considered as moral/humanitarian/contractual obligation of the company. If any Ex-gratia payment is made to them will be qualified as the CSR expenditures.

MCA is appealing to companies to go "over-and-above" their legally mandated ceiling of 2 percent. Therefore, companies should optimize this opportunity to practice the creative deployment of their CSR commitments to strengthen their social responsibility in the pandemic time.

Negativity Around us and its effects

-Mr. Saksham Singh

Negativity; Does this word ring a bell?

According to the definition of negativity, it is the expression of criticism or pessimism about something but, in today's world, it's not just about criticism. In today's world, negativity is harming us in a way that is direr than anything else. When we hear the term negativity, we don't take it seriously as much as it should be taken. It is something that can damage us from the inside out. There have been more problems because of negativity than anything else, and negativity is the main cause of hatred, which results in conflicts and mass destruction and, in some cases, death too.

For instance, Riot of Patna in 2019 negativity had corrupted the mind of people in such a way that it has created hatred, which can be seen everywhere from demolishing Temple, Mosques to STUDENTS ARTICLES 9 CIMP Update Volume-6, Issue-2 burning buses and other public or private transport, in consequence, it results in the death of innocence.

Now you may ask from where all this negativity is coming from?

If we look carefully, we might observe that negativity is everywhere, from television to newspaper, from society to social media. We are being fed by negativity unconsciously through repeated hatred thoughts, which are hidden in their messages and propaganda.

Now, if I talk about the effect of negativity on the individual, According to WHO, one in four people are suffering from depression (world data), and One in twenty Indians suffer from depression, with the age group 15-49 years being most affected.

In most cases, we see a person depressed, anxious, and suffering from insomnia, continuous headache, social withdrawal, and fatigue; these together may cause a problem, on the whole, another level. Types of negativity Cynicism, Hostility, Filtering, Catastrophizing, Blaming, Fallacy of change, and many more.

To avoid negativity, people may do these things like: Eliminate toxic relationships (cut loose of all the toxic people around you), Let go of what doesn't serve you (to move past what holds you back), Focus on your goal (study shows that brain can adapt to the intention you set which

helps in distraction from the negativity), Go out for meditation & exercise (produces a hormone called endorphins which gives a good feeling about something).

Booming Over-the-Top

- Miss Saumya Singh

Entertainment is fast becoming an all-you-can-eat buffet. Call it the NETFLIX OR PRIME effect. Whatever our televisual drug of choice Money Heist, Crown, and Mirzapur, we've all put off errands and bedtime to watch just one more episode, a thrilling, dream-influencing immersive experience that has become the standard way to consume certain programs. The current revolution in 'OTT services' continues to sweep the global economy. Streaming services are broadly considered as a savvy option in contrast to traditional cable packages. In recent years it is becoming a part of leisure time, leading to binge-watching and giving rise to streaming apps. The lockdown has also played a major role in the increase in viewership of OTT platforms. OTT represents the future of media and the best source of entertainment in the present scenario. Folks are getting access to OTT apps not only through subscriptions but also through freemium facilities and the Jio effect on the streaming culture. Streaming movies and shows online have become a culture among the people and gaining more and more subscribers day by day as the competition has increased and understood the psychology of the people to attract their attention towards their Streaming apps. Streaming apps will create a great legacy and continue to remain a top option when it comes to entertainment and spending leisure. After all, who isn't waiting for the next season of money heist?

How to choose Career option after pandemic

- Mr. Vivekanand Ray

It is known that entire world's large number of youngster's population worries about that what they should do after their academic studies or in which field they should make their career. They always bother about the job profile which they should join after completing their studies. The day of decision which comes in every person's life plays a vital role in their whole life, and now the situation has become more worst because the pandemic has lead all the country to great depletion of GDP and in this challenging era if a youngster makes any single wrong decision then that single decision can destroy his whole life.

One day youngsters need to choose a single path from multiple paths taking them forward. One path is that in which the whole surrounding, family, parents, neighbours and all the relative suggest to walk and they tell to make a career in that field which is more popular and well known in today's surrounding and the other path is that one on which any youngsters wants to walk on his/her own for which he/she is born for that path and he/she has a passion for it. For example, everyone suggests a youngster become an engineer or doctor, but they don't know about inner qualities of another person any youngster in this world should not listen to others rather they should make the decision for their life on their own behalf because self-knowledge about own qualities is much better than other suggestion. The people who suggest to you that in which field you should make your career once, please focus on their achievements you will definitely recognize that in reality this free suggesting consultants have never achieved anything in their life then think that why you should listen to these kinds of people.

Always remember one thing that this world is consist of three types of people, one who is educated and they always gives you proper suggestion they make you understand about the scope in the current scenario. Second, the type of people is those who are illiterate they don't have much knowledge they always motivate you that you can achieve anything with hard work and dedication. Now, the third kind of people who are considered very dangerous for a career is the half-educated people, and this kind of people are mostly found among our relatives. These people have no much knowledge, but they always show-off that they know everything, and these people always discourage you that you can't achieve your goal. Every youngster should stay as much far as possible from this kind of people. We should always go with our passion and interest and should make a career in those fields which are interesting for us and which we enjoy while working.

The decision made with self-confidence never left an upset face; it always gives great joy.

Funded Research Projects

S.N.	Title of the Project	Sponsor	Year of Completion
1	Study to know the reasons of decrease in GER, NER and TR at secondary grades of govt. Schools of Bihar especially in minority districts	Bihar Education Project Council Patna	2021
2	Motipur-Baruraj Road Muzaffarpur (SIA)	DM, Muzaffarpur	2021
3	SIA Patna Establishment of state Polytechnic at Barh	DM, Patna	2021
4	Purb Madhay Rail Hajipur, Muzaffarpur-Sugauli Doharikaran Rain Line Construction Project	DM, East Champaran	2021
5	SIA Purb Madhay Rail Hajipur, Muzaffarpur-Sugauli Doharikaran Rain Line Construction Project, Vill- Chakiya (Chadar No. - 2), Vill. - Barmadiya (Chadar No. - 3), Vill. - Fulwariya Urf Tajpur Lakhmi	DM, East Champaran	2021
6	SIA Sitamarhi (Chandaulighat Approach Road Construction	DM, Sitamarhi	2021
7	SIA Digha Sonepur Rail Line Chapra	DM, Saran	2021
8	Rainfed Area Development in Nawada & Kaimur District	Agriculture Department, Govt. of Bihar	2021
9	Madhubani SIA Ghoghardiha in Madhubani Power Grid Sub-Station	DM, Madhubani	2021
10	SIA Ghoswari Block Patna Circle Office cum Residencial Building constution in Patna District	DM, Patna	2021
11	SIA Patna Ghuranbigha road to Bhedariya-Siyaram Road construction	DM, Patna	2021
12	SIA Kaimur approach road construction Pusauli-Mathani station in District Kaimur	DM, Kaimur	2021
13	Endline Survey of Knowledge, Attitude and Practices (KAP) of citizens in Bihar	Election Commission Govt. of Bihar	2021
14	Social Impact Assessment of Land Acquisition of Sub Jail in Kahalgaon in Bhagalpur	DM Bhagalpur	2021
15	Social Impact Assessment Study for Land Acquisition under the Project "for Construction of New Rail Line from Chapra to Muzaffarpur via Kasba Maker and Rewadih in Saran District	DM, Saran, Chapra	2021
16	SIA Kaimur (Bridge cum Approach Road Construction in Makrikhoh	DM, Kaimur	2020
17	Study for Evaluation of Kasturba Gandhi Balika Vidyalaya (KGBV) and Its Role in Girls' Education in Bihar	Bihar Education Project Council Patna	2020
18	SIA Nalanda (Ekangarsarai Bypass Road	DM, Nalanda	2020

Management Development Programmes (MDPs)

Training Programme for Indane LPG Distributors

Two days Nav Disha Development Training Programme was conducted where 268 Indane LPG Distributors were trained in six batches between 17 June and 29 December 2020, on Personality Development, Self-Management, Leadership, and Team Building so as to prepare them for future scopes and challenges.

Training Programme for Dy. SP (Trainee), BPS

A 16 day training program was conducted for the probationers of 60th -62nd batch of Dy. SP (Trainee), Bihar Police Service (BPS) from 21 September to 14 October 2020. 24 BPS officials participated in the training program. In this training module on management, the probationers were given exposure to areas like human behaviour, relationship management, jurisprudence, legal concepts, human rights and relation with groups and institutions.

Training Program for Officers from Bihar Prison Services

Chandragupt Institute of Management Patna (CIMP) conducted a six-day training for officers of Bihar Prison Services. The training program was inaugurated by Mr. Amir Subhani (Additional Chief Secretary, Department of Home, and Government of Bihar). Mr. Subhani said that prison



services provide a very good opportunity to understand human rights and human behaviour. One can closely observe human behaviour, control them and use correctional measures to bring prisoners into the mainstream. Prof. (Dr.) V. Mukunda Das (Director, CIMP) said that CIMP has been playing an instrumental role in the development of Bihar. So far CIMP has trained more than six thousand government officers. The guest of honour Mr. Neeraj Jha (Bihar Institute of Corrective Administration) shared that the training modules are prepared based on the guidelines of the Bureau of Police Research & Development. The six-day training program was conducted from 18th to 23rd January 2021.

Student Activities/Achievements

Achievements

Mrs. Ranjani Kumari, FPM participant, presented paper titled Impact of environmental Concern and Perceived Moral Responsibility on Ecofriendly products Purchase Intention, at 14th Great Lakes NASMEI Marketing Conference 2020, held on 21 & 22 December 2020

Mr. Abhishek Kumar-I and Nitish Kumar Sinha from PGP-II jointly won 4 th prize in Essay Writing Competition on Digital Marketing trends in the covid-19 era conducted by IIT-Roorkee from “Team Patna” CIMP, held in September 2020

Mr. Mohit Kumar from PGP- II received certifications for best performing intern at Hindustan Coca Cola Beverage Pvt. Ltd.

Mr. Mohit Kumar from PGP-II received certification for successfully completing the “NISM-SeriesV-A: Mutual Fund Distributors Certification Examination”.

Mr. Mohit Kumar from PGP-II received certification for successfully qualifying the National Level Management Quiz BIZ QUIZ 2020 with 80% held on 9 August 2020 by the School of Management Studies (SMS), GIET University, Odisha, India.

Mr. Mohit Kumari from PGP-II received certification for successfully completing MARKETING IN DIGITAL WORLD authorized by the University of Illinois at Urbana-Champaign and offered through Coursera.

Mr. Mohit Kumar from PGP-II received certification for successfully completing Six Sigma and the Organization (advanced) authorized by the University System of Georgia and offered through Coursera.

Mr. Abhishek Kumar-II from PGP-II completed certification program on data science orientation from IBM via coursera and received certification from NISM V a mutual Fund distributor.

Mrs. Ranjani Kumari, FPM participant, participated in a ten-day Faculty Development Program on Quantitative Data Analysis using R, organised by RV Institute of Management from 2nd to 11th November 2020.

Mrs. Ranjani Kumari, FPM participant, participated in a five-day Workshop on Partial Least Square Structural Equation Modeling (PLS-SEM) using SmartPLS organised by Blue-Forskning from 16th to 20th December 2020.

Activities

LIFE @ CIMP

A lot of learning in a business school happens outside the classrooms. At CIMP, campus life outside classrooms is full of activity, learning, and enthusiasm. CIMP has several groups, committees, and clubs run by students. Working together in small teams help students to understand the importance of team work. Students engage in a lot of recreational activities making the campus life vibrant.

Academic Committee

The committee plays a significant role in upholding and developing the academic standards at CIMP. It is an interface between the students, teachers and the PGP office. Academic committee assists in collating student's feedback, arranging remedial classes and help students enhance communication skills.

Saarang - The Cultural Committee

Saarang, the cultural committee, is responsible for organizing and managing all the cultural events at CIMP. It brings in a refreshing breeze to the otherwise rigorous lives of management students by providing them with opportunities to showcase their talents. For Saarang, "Innovation is a routine and creativity, a habit". Saarang organizes major events like inter business school festivals and thus provides hands-on management experience to budding managers. The committee has successfully hosted concerts by eminent musicians in association with SPICMACAY.

Spardha - The Sports Committee

Spardha - The sports committee manage all the sports related events on the campus. Spardha's motto is to keep its future managers active and fit by participating in various indoor and outdoor games. This committee organizes annual sports events. The committee is also responsible for maintenance of sports infrastructure in the campus.

Adovation - Advertisement Committee

The committee has been introduced recently for connecting CIMP with the people through social as well as professional websites like Facebook, Twitter, and LinkedIn. It acts as the window of CIMP to the world. It generates public awareness and opinion about the activities happening on the campus.

IT Committee

IT committee is a student body which takes care of IT requirements including campus intranet, installation of software and troubleshooting. The IT Committee acts as a liaison between the students and the computer centre to fulfil the requirements of software, educational documentaries, journals, e-books, etc.

Aahar - Hostel & Mess Committee

The mess committee monitors the smooth functioning of the students' mess. Hostel & Mess Committee is an integral part of CIMP community and aims at providing healthy, nutritious and homely food to the students.

Placement Committee

Placement Committee coordinates CIMP's placement activities. Placement Committee comprises of a faculty as placement chairperson and elected student representatives. The committee tries to match the requirements of the corporate world with the expectations of the students and facilitate in a smooth placement process. The committee also works closely with the industry to receive feedback on the Institute's curriculum and students' competencies and performances.

Samvedna - Social Marketing Club

Social Marketing Club is an innovative initiative of CIMP which acts as a catalyst for the development of Bihar. The Social Marketing Club engages in creating awareness among students regarding social responsibility. Social Marketing concept is frequently used for bringing change to socially accepted attitudes and behaviour in diverse areas such as the use of seat belts in cars, drug abuse, smoking, organ donation, gender empowerment, waste disposal, traffic sense, etc. Social Marketing Club is a "one-ofits-kind" initiative in the Indian management education space.

Fest Organizing Core Committee

The main responsibility of the committee is to conduct national level business fest annually. Members are supposed to propose the budget, take the initiative to raise funds to run the fest, prepare a programme layout, invite participants from other Business schools and arrange logistics to support the fest.

Sangoshthi - Seminar Committee

This group coordinates and ensures media interface of seminars and conferences organized by the institute. The members are responsible for compering the seminar. The committee is responsible for press releases, content generation, and facilitating press conferences. The members summarize the main content of the seminar and document the entire programme.

E-Cell - The Entrepreneurship Cell

E-Cell is a committee run by the students of CIMP that aims to unearth the latent entrepreneurial spirit of the young students. The mission of the E-Cell is to host workshops, guest speaker sessions, innovative games, and competitions for aspiring entrepreneurs. E-Cell supports the budding entrepreneurs by providing necessary resources such as seed funding, mentoring, consultancy, and networking. First time in India, CIMP has initiated “Women Entrepreneurs” cell.

Social Initiatives

Beautiful Mind

The Beautiful Mind is a unique social initiative of CIMP. Started 10 years back it continuously strives to make education reach the children of poor sections of the society of Bihar. This initiative opens doors of opportunities for these children by enhancing their personalities for giving them a direction in their life thereby laying foundation of change and brings social upliftment and inclusive growth in the State.

According to Dr. V. Mukunda Das, Director- CIMP and Chief Patron of the Beautiful Mind, CIMP's social quotient is as high as its academic quotient and this has helped the Institute achieve many awards and recognitions from India and abroad.

In the year 2019-20 total 50 students have enrolled in "The Beautiful Mind". Most of the students are studying in regular schools but they take computer education and life skills education at the Beautiful Mind. These students are not only keen to study but they are also very enthusiastic towards cultural Programme. They participate in various extracurricular activities. Miss Chanda, Miss Saloni, Miss Yashika, Miss Jyoti, Miss Koma and Miss Muskaan are very good dancers, whereas Mr. Ankit Kumar and Miss Sandhya are very good at painting and sketching.

Student Guidance Centre

The Student Guidance Centre (SGC) was started by Chandragupt Institute of Management Patna in the year 2009 with the objective of uplifting the students from marginalized sections of the society by providing required exposure and guidance to shape their careers. This is a one year classroom Programme that helps students to prepare for Common Admission Test (CAT) and other entrance and also competitive examinations for government, banking and other public sector jobs. The students are imparted free education with a monthly scholarship provided by the SC/ST department, Government of Bihar. They are provided all the required facilities like library, books and computer laboratory. Career counselling, debate, quizzes, online test, group discussions, mock interviews etc. are conducted regularly to enhance their personality. Hostel facility is also provided to the students who come from other districts of the State outside Patna. Till date around 450 students have been provided guidance under the Programme.

Most of the students who have completed the course have got interview calls from IIMs and other reputed institution and also have been shortlisted for banking services and other competitive examinations. Many of them are working with various PSU banks, MNCs and Bihar Government. One student has been selected in National Aeronautics and Space Administration (NASA) for project.

In SGC- 2018 batch, most of the student are well, like Mr. Avinash Kumar is working as an Assistant Engineer in Heavy Engineering Corporation, Ranchi, Ms. Shruti and Mr. Arvind Kumar is selected for PGDM course in CIMP, Mr. Vikash Kumar Raman is selected in Bihar Police, Mr. Shubham Raj is selected in Canara Bank PT, Mr. Bipin Bihari is selected in Beltron Patna as a data entry operator, Mr, Shyam Kumar is working in A. N. College, Mr. Rohan Bharti is working in Bihar Board as a data entry operator, Mr. Shammi Rajak is selected for LDC and Mr. Santosh Kumar was selected in Indian Railways (Group D).

Mr Neeraj Kumar is selected as Accountant in Jeevika at Sasaram and Mr. Nitesh Vishavkarma selected as Assistant Curator in Archaeology.

Campus Infrastructure

Our eco-friendly campus is located in Mithapur, which is 4 km away from Patna airport and 1.5 km away from Patna Junction railway station. It's a state-of-the-art academic cum residential campus spread over 10 acres of land. The campus consists of an Academic Block, MDP block, Auditorium, Hostels for boys and girls, Extracurricular Activity Block, accommodation for teaching & non-teaching staff, a Guest House for visiting faculty and distinguished guests, and the Director's residence.

CIMP's academic block has six large lecture halls, classrooms, Computer Centre, Language Lab, IBM Business Analytics Lab, Startup Incubation Centre and Library. The entire campus is Wi-Fi enabled. All classrooms and conference rooms are air conditioned and well equipped with LCD screens and projectors to facilitate learning and interaction.

Library

The state-of-the-art Library Resource Centre (LRC) is a major facilitator of CIMP's teaching, learning, training, and research activities. The library resource centre is one of the best in the country. The library has the facility to access e-resources as part of its resource collaboration with Harvard Business School Publishing (HBSP) and DELNET (Developing Library Network New Delhi).

The library stocks (all within very short period of 9 years) more than 17,000 books, 50 print journals/magazines, 21 newspapers (print), 2000 Harvard classic collections, 500 handbooks and non-book materials, including 900 CDs received with books, 100 videos and 200 audio collections. Students can access more than 5,000 full text journal titles through EBSCO and J-Gate. The library also subscribes to business databases such as PROWESS, Socio-Economic Statistics database such as Indiatat, Legal research database such as SCC Online Web Edition Platinum Plus and latest statistical software like SPSS 17, AMOS 18, PASW 13, Clementine, Stata, Eviews and reference management software like EndNote. The Library offers user services such as RFID Automated System, Document Delivery Service, WebOpac powered by VTLS, Bibliographic Service, Institutional Repository, Open Video

The library stocks

(all within very short period of 9 years)



Digital Library, Virtual Reference Service, etc. The students have 24 hours access to the library; they can easily access the library online from their hostel rooms.

Auditorium

CIMP campus has a 500 seater, centrally air conditioned auditorium. The auditorium is the hub of all co-curricular activities. It has hosted several programs such as SPIC MACAY cultural programs, annual business fest, seminars, industry interactions and annual convocation. The auditorium is equipped with ultramodern equipments including audio-visual systems.

Computing Facilities

Information Technology (IT) is an integral part of the success of any leading management institute. Therefore, IT and e-enablement at the campus is a critical component of CIMP's focus towards excellence. The computing facilities available in the CIMP includes:

- A well-equipped and state-of-the-art computer lab with latest hardware (Server, Firewalls, multimedia computers, network printers, and other leading accessories) and communication specifications having uninterrupted WiFi/LAN connectivity round-the-clock
- High-speed NKN (National Knowledge Network) Internet connectivity with 100 Mbps (1:1)
- Secure firewall throughout the entire network
- Real-time implementation of RFID (Radio Frequency Identification) system in the Library, a technology to uniquely identify the books
- Licensed version of leading statistical software like SPSS 17, AMOS 18, PASW 13 (Clementine), and Stata
- Licensed plagiarism detection software : Turnitin
- In-house development and successful implementation of e-examination software & MIS
- Harvard Business School online courses on Information Technology

Language Lab

CIMP has started a standalone Language Lab for language tutorials. Students who opt for remedial English classes get additional support through this Lab. Language Lab is equipped with latest audiovisual devices. Students not proficient in English get benefited.

Quality Improvement Cell (QIC)

Quality Improvement Cell has been developed for the students to promote self-learning and to learn beyond the syllabus to enhance knowledge.

Auditors Report 2020-21

B. L. RAJU & Co.,
Chartered Accountants

403, Capitol Tower,
B. Block, Fraser Road,
Patna - 800 001.

Ph.No.- 2332072, 9334124061
E Mail : blrajuandco@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
The Director,
Chandragupt Institute of Management Patna (CIMP).
Patna.

We have audited the attached Financial Statements of the **Chandragupt Institute of Management Patna (CIMP)** which comprise the Balance Sheet as at 31st March 2021 and also the annexed Income & Expenditure Account, Cash Flow Statement for the year ended on that date, read with the notes forming part of the accounts.

In our opinion and to the best of our information and according to explanations given to us and read with notes on accounts the financial statements give the information required by institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:.

- i) In the case of Balance Sheet, of the state of affairs (financial position) of the CIMP as at 31st March 2021; and
- ii) In the case Income & Expenditure Account, of the Deficit (financial performance) of the of the CIMP for the year ended on 31st March 2021.
- iii) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Contd...2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The CIMP (“Institute’s Management”) is responsible for the preparation of these financial statements in accordance with their requirement that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with accounting principles generally accepted in India, including applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations of the Institute, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute’s financial reporting process.

Auditor’s Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Further we report that :-

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. The Balance Sheet, the Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- c. in our opinion proper books of accounts are maintained in conformity with requirement of the institution as appears from examination of books and records;
- d. in our opinion, the Balance Sheet, the Income & Expenditure Account and Cash Flow Statement comply with the applicable accounting standards issued by The Institute of Chartered Accountants of India;

Place : Patna

Date : 07th October 2021.

UDIN : 21079514AAAAAZ3448

For B. L. RAJU & CO
Chartered Accountants
Firm No. 0006593

B. L. Raju
Proprietor
MR No. -079514



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2021

PATICULARS	Note	As at 31st, March, 2021	As at 31st, March, 2020
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	500,040,569.68	500,040,569.68
General Fund	2	165,122,807.69	160,112,010.56
Designated/ Earmarked Funds	3	1,608,570,247.15	1,632,669,485.80
2 RESTRICTED FUNDS	4	86,598,312.28	83,383,754.84
3 CURRENT LIABILITIES & PROVISIONS	5	15,543,667.00	16,745,206.00
TOTAL RS.		2,375,875,603.80	2,392,951,026.88
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		150,758,769.69	145,747,972.56
(b) Intangible Assets		443,830.00	443,830.00
(c) Capital Work in Progress	6 (a)	1,180,632,403.00	1,103,264,513.00
2 INVESTMENT		21,910,618.00	30,879,015.00
3 CURRENT ASSETS	7	969,365,509.89	1,048,465,806.33
4 LOANS, ADVANCES & DEPOSITS	8	52,764,473.22	64,149,889.99
TOTAL RS.		2,375,875,603.80	2,392,951,026.88

Notes on Accounts

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On Behalf of Board of CIMP

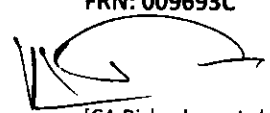

(Ram Sukhit Choudhary)
Chief Accounts Officer


(V. Mukunda Das)
Director



As per our report of even date

For M/s. B L Raju & Co
Chartered Accountants
FRN: 009693C


[CA Bisheshwer Lal Raju]
Proprietor
M. No.: 079514

Place: Patna

Date : 07-10-2021






CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2021

PARTICULARS	NOTE NO	CURRENT YEAR				Previous Year	
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated Fund	General Fund			
A. INCOME							
i Academic Receipts	9			42,377,534.00		42,377,534.00	76,939,661.11
ii Grant & Donations	10			-		-	-
iii Other Income	11			33,999,527.74		33,999,527.74	48,050,895.50
Total (A)		-	-	76,377,061.74	-	76,377,061.74	124,990,556.61
B. EXPENDITURE							
i Staff Payment & Benefits	12			84,009,003.00		84,009,003.00	59,494,843.00
ii Academic Expenses	13			8,652,306.57		8,652,306.57	9,594,144.33
iii Administration & General Expenses	14			18,102,885.77		18,102,885.77	27,370,761.90
iv Repair & Maintenance	15			1,542,757.73		1,542,757.73	1,850,836.00
v Finance Costs	16			3,920.20		3,920.20	6,885.67
vi Other Expenses	17			7,771,545.00		7,771,545.00	6,576,843.82
vii Depreciation	6			10,482,145.68		10,482,145.68	10,727,536.37
Total (B)		-	-	130,564,563.95	-	130,564,563.95	115,621,851.09
C. Balance being excess of Income & Expenditure (A-B)				-54,187,502.21	-	-54,187,502.21	9,368,705.52
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Grutuity Fund							
G. Balance being Surplus/ (Deficit) Carried to Capital Fund				-54,187,502.21	-	-54,187,502.21	9,368,705.52
Notes on Account	18						

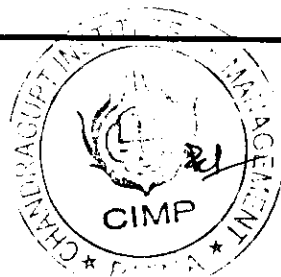
On Behalf of Board of CIMP


(Ram Sukhit Choudhary)
Chief Accounts Officer


(V. Mukunda Das)
Director

As per our report of even date
For M/s. B L Raju & Co
Chartered Accountants
FRN: 009693C

[CA Bisheshwer Lal Raju]
Proprietor
M. No.: 079514

Place: Patna
Date : 07-10-2021





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

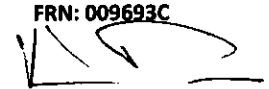
PARTICULARS	Figures as at 31.03.2021	Figures as at 31.03.2020
Cash Flow from Operating Activities:	-54,187,502.21	9,368,705.52
Surplus/(deficit) for the year		
Adjustments for the non-operating incomes/expenses :		
Depreciation	10,482,145.68	10,727,536.37
(Interest Income) Account)	-31,996,232.48	-45,698,964.00
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	11,385,416.77	-12,409,200.53
Increase/(Decrease) in Current Liabilities	-1,201,539.00	-2,747,480.00
	-65,517,711.24	-40,759,402.64
Net Cash from Operating Activities	-65,517,711.24	-40,759,402.64
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-82,378,687.13	-115,517,556.06
(Purchase)/Sale of investments	-	-
Interest received	31,996,232.48	45,698,964.00
Dividend received	-	-
income from investment	8,968,397.00	-20,879,015.00
	-106,931,768.89	-131,457,009.70
Net Cash from Investing Activities	-106,931,768.89	-131,457,009.70
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	24,616,915.01	34,519,724.87
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	3,214,557.44	28,404,922.00
	-79,100,296.44	-68,532,362.83
Net Cash Flow From Financing Activities	-79,100,296.44	-68,532,362.83
Net Increase /Decrease in Cash equivalents	-79,100,296.44	-68,532,362.83
Cash and Cash equivalent at the beginning of the period	1,048,465,806.33	1,116,998,169.16
Cash and Cash equivalent at the end of the period	969,365,509.89	1,048,465,806.33

On Behalf of Board of CIMP


(Ram Sukhit Choudhary)
Chief Accounts Officer

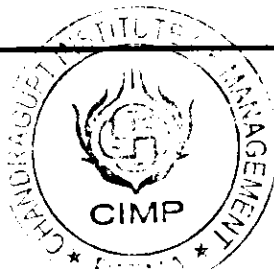

(V. Mukunda Das)
Director

As per our report of even date
For M/s. B L Raju & Co
Chartered Accountants
FRN: 009693C


(CA Bisheshwer Lal Raju)
Proprietor

Place: Patna
Date : 07-10-2021

M. No.: 079514

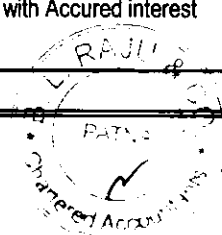




CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2021	Figures as at 31.03.2020
Schedule - 1 CORPUS		
Balance as at the beginning of the year	500,040,569.68	500,040,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	500,040,569.68	500,040,569.68
Schedule - 2 GENERAL FUND		
Balance as at the beginning of the year	160,112,010.56	154,594,454.50
Add: Addition to Fixed Assets	5,010,797.13	5,517,556.06
BALANCE AT THE YEAR END	165,122,807.69	160,112,010.56
Schedule - 5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	3,653,741.00	2,895,083.00
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Statutory Liabilities		
a) Others	3,597,864.00	2,885,389.00
5. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	4,700,322.00	1,856,833.00
TOTAL (A)	11,966,927.00	7,652,305.00
B. PROVISIONS :		
1. Expenses payable	2,958,100.00	8,403,461.00
2. Others (Specify)	618,640.00	618,640.00
3. Audit Fee Payable	-	70,800.00
TOTAL (B)	3,576,740.00	9,092,901.00
TOTAL (A+B)	15,543,667.00	16,745,206.00
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	39,019.00	22,263.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	82,194.78	82,843.78
- In term deposit Accounts with Accrued interest	911,518,376.23	1,023,310,773.51
- In Savings Accounts	57,725,919.88	25,049,926.04
	969,365,509.89	1,048,465,806.33





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2021	Figures as at 31.03.2020
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employees : (Non-interest bearing)		
a) Salary	163,750.00	497,000.00
b) Advance to faculties (PHD)	925,936.00	907,966.00
c) Other (to be specified)	712,849.00	1,322,501.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) On Capital Account		
b) To suppliers	-	-
c) Others (to be specified)	302,295.35	395,624.35
d) Advance for project	9,674,980.00	9,550,000.00
3. Prepaid Expenses		
a) Insurance & Other expenses	1,419,839.62	1,882,108.00
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	28,000.00	42,000.00
c) Electricity	2,134,270.00	2,134,270.00
d) LPG	7,400.00	7,400.00
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balances in Sponsored Projects	6,657,079.00	6,656,267.00
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	-	-
d) Other Receivables (Service Tax Receivable)	561,443.00	1,289,840.00
e) Income tax recoverable	19,314,872.89	28,944,422.57
f) Fees Receivable	5,053,320.00	1,417,980.00
(g) Hostel rent Receivable	48,000.00	96,000.00
(h) Amount Receivable (MDP/Project)	54,143.00	3,794,838.00
(i) GST (TDS) Recoverable	139,753.00	-
7. Deposits with LIC (Gratuity Fund)	5,559,842.36	5,204,973.07
TOTAL	52,764,473.22	64,149,889.99

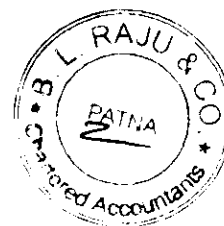
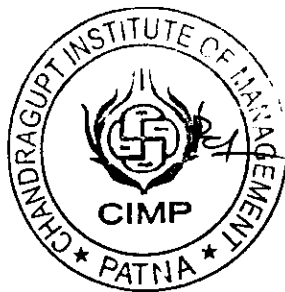


CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3. SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Reserch Fund	Gratuity Fund	Current year as on 31.03.2021	Previous year as on 31.03.2020
a) Opening Balance of the funds	239,532,186.02	1,258,574,454.00	95,234,339.46	25,050,698.25	2,043,752.00	4,624,179.00	110,000.00	2,294,904.00	5,204,973.07	1,632,669,485.80	1,583,571,075.10
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	19,205,935.72	-	-	-	-	-	-	-	-	19,205,935.72	28,632,114.06
iv. Surplus/Deficit from Income & Expenditure account	-54,187,502.21	-	-	-	-	-	-	-	-	-54,187,502.21	9,368,705.52
iv. Other additions (specify nature)	-	-	10,482,145.68	2,730,737.00	401,577.00	1,120,639.00	-	803,157.00	354,869.29	15,893,124.97	17,606,201.37
TOTAL (b)	-34,981,566.49	-	10,482,145.68	2,730,737.00	401,577.00	1,120,639.00	-	803,157.00	354,869.29	-19,088,441.52	55,607,020.95
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	5,010,797.13	-	-	-	-	-	-	-	-	5,010,797.13	5,517,556.06
- Others	-	-	-	-	-	-	-	-	-	-	-
TOTAL	5,010,797.13	-	-	-	-	-	-	-	-	5,010,797.13	5,517,556.06
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-	-	-	-	15,000.00
- Other Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-
- Interest From LIC on Gratuity Fund W/off	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-	976,054.19
TOTAL (c)	5,010,797.13	-	-	-	-	-	-	-	-	5,010,797.13	991,054.19
NET BALANCE AS AT THE YEAR END (a+b-c)	199,539,822.41	1,258,574,454.00	105,716,485.14	27,781,435.25	2,445,329.00	5,744,818.00	110,000.00	3,098,061.00	5,559,842.36	1,608,570,247.15	1,632,669,485.80



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

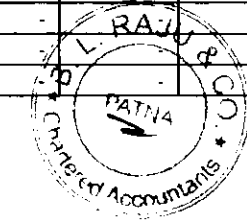
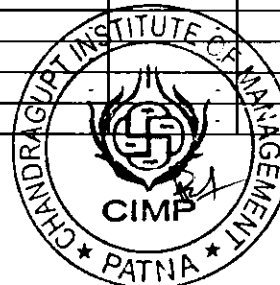
Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Restricted Funds as on 31.03.2021

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2020	Balance as on 01.04.2020	Grant Received (2020-21)	Total	Expenditure Incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2021	Balance as on 31.03.2021
1	EXPM	14,624,098.86	-	-	14,624,098.86	1,033,830.00	-	-	-	-	1,033,830.00	13,590,268.86	-
2	EXPM 2019 (Batch-3)	-	-36,000.00	5,400,000.00	5,364,000.00	463,552.00	-	-	-	-	463,552.00	4,900,448.00	-
3	BEO's & DEO's (Evaluation Study)	787,265.00	-	-	787,265.00	-	-	-	-	-	-	787,265.00	-
4	BEO's MDP Project	541,701.00	-	-	541,701.00	-	-	-	-	-	-	541,701.00	-
5	Branding of Zardalu	-	-9,850.00	-	-9,850.00	-	-	-	-	-	-	-	-9,850.00
6	Bihar Education Project (Evaluation of 10% of KGVY)	1,100,276.00	-	-	1,100,276.00	740.00	-	-	-	-	740.00	1,099,536.00	-
7	Bihar Education Project (Evaluation of Samagra Shiksha)	1,691,885.00	-	-	1,691,885.00	-	-	-	-	-	-	1,691,885.00	-
8	Bihar Education Project Council (BEPC-21)	-	-	1,521,450.00	1,521,450.00	120.00	-	-	-	-	120.00	1,521,330.00	-
9	Bihar Police Service (MPD) 2019 & 20	1,051,248.00	-	319,104.00	1,370,352.00	330,641.00	-	-	-	-	330,641.00	1,039,711.00	-
10	Bihar Prison Service (BPrS MDP)	-	-	539,848.00	539,848.00	105,833.00	-	-	-	-	105,833.00	434,015.00	-
11	Coconut Project	-	-27,051.00	-	-27,051.00	-	-	-	-	-	-	-	-27,051.00
12	Head Master Training Project	1,165,363.00	-	-	1,165,363.00	-	-	-	-	-	-	1,165,363.00	-
13	ICDS Project	402,844.00	-	-	402,844.00	-	-	-	-	-	-	402,844.00	-
14	ICSSR Project	320,000.00	-	-	320,000.00	307,142.00	-	-	-	-	307,142.00	12,858.00	-
15	Impact Assess Study of DILRMP in Bihar	97,198.00	-	608,580.00	705,778.00	386,871.00	160,957.00	23,670.00	86,940.00	47,340.00	705,778.00	-	-
16	Jeevika Project	923,906.00	-	-	923,906.00	-	-	-	-	-	-	923,906.00	-
17	SC/ST Residential School Project	15,000.00	-	-	15,000.00	-	-	-	-	-	-	15,000.00	-
18	Kilkari Project	170,844.00	-	-	170,844.00	-	-	-	-	-	-	170,844.00	-
19	Land Governance Assessment Framework	26,236.00	-	-	26,236.00	-	-	-	-	-	-	26,236.00	-
20	Micro Finance Sub-centre Project	45,288.00	-	-	45,288.00	-	-	-	-	-	-	45,288.00	-
21	Programme Officer MDP	4,637,567.00	-	-	4,637,567.00	-	-	-	-	-	-	4,637,567.00	-
22	Student Guidance Centre Project	-	-3,584,208.00	-	-3,584,208.00	-	-	-	-	-	-	-	-3,584,208.00
23	Bihar state Text Book Corporation Project	15,000.00	-	-	15,000.00	-	-	-	-	-	-	15,000.00	-
24	Bihar state Text Book Corporation Project	2,700.00	-	-	2,700.00	-	-	-	-	-	-	2,700.00	-
25	Unesco Workshop project	59,109.00	-	-	59,109.00	-	-	-	-	-	-	59,109.00	-
26	Unicef Project	-	-902,595.00	-	-902,595.00	-	-	-	-	-	-	-	-902,595.00
27	Unicef Training	852.00	-	-	852.00	-	-	-	-	-	-	852.00	-
28	DY S.P Training MDP	4,604.00	-	-	4,604.00	-	-	-	-	-	-	4,604.00	-
29	Postal MDP	2,890.00	-	-	2,890.00	-	-	-	-	-	-	2,890.00	-
30	Training of TOP Management of PSUs	119,600.00	-	-	119,600.00	-	-	-	-	-	-	119,600.00	-
31	SC/ST Training Monitoring	9,513.00	-	-	9,513.00	-	-	-	-	-	-	9,513.00	-
32	Tourism Project	40,949.00	-	-	40,949.00	-	-	-	-	-	-	40,949.00	-
33	BIHAR VISION 2025	-	-1,945,072.00	-	-1,945,072.00	-	-	-	-	-	-	-	-1,945,072.00
34	Evaluation of Computer Scheme	92,953.00	-	-	92,953.00	-	-	-	-	-	-	92,953.00	-



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

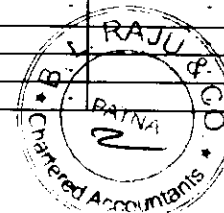
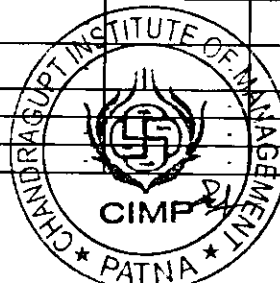
Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Restricted Funds as on 31.03.2021

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2020	Balance as on 01.04.2020	Grant Received (2020-21)	Total	Expenditure Incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2021	Balance as on 31.03.2021
35	Evaluation of Scholarship Schemes	482,913.00	-	-	482,913.00	-	-	-	-	-	-	482,913.00	-
36	Agriculture Project(Evaluation of NFSM)	2,192,547.00	-	-	2,192,547.00	703,243.00	-	-	-	-	703,243.00	1,489,304.00	-
37	Agriculture Project(Evaluation of RKVY/BGERY)	2,952,733.00	-	1,779,661.00	4,732,394.00	423,848.00	-	-	-	-	423,848.00	4,308,546.00	-
38	Industries Department MDP	745,825.00	-	-	745,825.00	-	-	-	-	-	-	745,825.00	-
39	Industrial Policy Evaluation Project	1,278,046.00	-	-	1,278,046.00	-	-	-	-	-	-	1,278,046.00	-
40	Teacher Training Workshop DIET Nalanda	698.00	-	-	698.00	-	-	-	-	-	-	698.00	-
41	Evaluation of Microx Foundation	-	-63,032.00	-	-63,032.00	-	-	-	-	-	-	-	-63,032.00
42	Bihar Education Project Council Accountant	443,133.00	-	-	443,133.00	-	-	-	-	-	-	443,133.00	-
43	Bihar Education Project Council Grade-III	2,217,504.00	-	-	2,217,504.00	-	-	-	-	-	-	2,217,504.00	-
44	LIC MDP	1,862,445.00	-	-	1,862,445.00	-	-	-	-	-	-	1,862,445.00	-
45	SJVN Training Programme	28,439.00	-	-	28,439.00	-	-	-	-	-	-	28,439.00	-
46	World Bank Principal Training Project	1,329,545.98	-	-	1,329,545.98	-	-	-	-	-	-	1,329,545.98	-
47	Deos MDP in Kerala	-	-69,005.00	-	-69,005.00	-	-	-	-	-	-	-	-69,005.00
48	Patna Smart City MDP	28,866.00	-	-	28,866.00	-	-	-	-	-	-	28,866.00	-
49	Patna Smart City Project	17,220,959.00	-	-	17,220,959.00	-	-	-	-	-	-	17,220,959.00	-
50	Piramel Project	94,130.00	-	-	94,130.00	-	-	-	-	-	-	94,130.00	-
51	Indian Oil Corporation MDP 2018	656,030.00	-	-	656,030.00	-	-	-	-	-	-	656,030.00	-
52	Indian Oil Corporation MDP 2019	1,277,447.00	-	-	1,277,447.00	689,819.00	-	-	-	-	689,819.00	587,628.00	-
53	BIADA MDP	173,215.00	-	-	173,215.00	-	-	-	-	-	-	173,215.00	-
54	Bihar Statistical System Development Agency (BSSDA)	305,178.00	-	-	305,178.00	-	-	-	-	-	-	305,178.00	-
55	BPSC	10.00	-	2,720.00	2,730.00	-	-	-	-	-	-	2,730.00	-
56	CM SC/ST Entrepreneurship MDP	538,170.00	-	-	538,170.00	203,090.00	-	-	-	-	203,090.00	335,080.00	-
57	CM SC/ST/EBC Entrepreneurship MDP	-	-	3,599,577.00	3,599,577.00	2,839,575.00	-	-	-	-	2,839,575.00	760,002.00	-
58	Election Commission Project -2020	-	-	3,810,950.00	3,810,950.00	2,369,068.00	736,057.00	108,243.00	381,095.00	216,487.00	3,810,950.00	-	-
59	Election Commission Project -2020 (Endline Survey)	-	-	-	-	36,812.00	-	-	-	-	36,812.00	-	-36,812.00
60	SIA, Nalanda	-	-2,150.00	-	-2,150.00	-	-	-	-	-	-	-	-2,150.00
61	Social Impact Assessment Study - (Patna)	2,828,928.00	-	-	2,828,928.00	-	-	-	-	-	-	2,828,928.00	-
62	SIA Project (BABURA - DORIGANJ) Phase -1	2,935,488.00	-	-	2,935,488.00	760,739.00	1,203,251.00	176,950.00	440,538.00	353,900.00	2,935,488.00	-	-
63	SIA Project (BABURA - DORIGANJ) Phase -2	1,540,609.00	-	-	1,540,609.00	716,940.00	464,626.00	68,327.00	154,061.00	136,655.00	1,540,609.00	-	-
64	SIA Project (BANGRAGHAT- GOPALGANJ) SARAN	7,230.00	-	-	7,230.00	-	-	-	-	-	-	7,230.00	-
65	SIA Project (BARH -BAKTIYARPUR)	100,690.00	-	-	100,690.00	-	-	-	-	-	-	100,690.00	-
66	SIA Project (GAYA RAIL LINE) Phase-2	1,097,003.00	-	-	1,097,003.00	-	-	-	-	-	-	1,097,003.00	-
67	SIA Project (KATIAR)	870,296.00	-	-	870,296.00	-	-	-	-	-	-	870,296.00	-



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

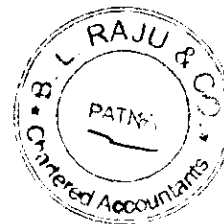
Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Restricted Funds as on 31.03.2021

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2020	Balance as on 01.04.2020	Grant Received (2020-21)	Total	Expenditure Incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2021	Balance as on 31.03.2021
68	SIA Project (Vaishali)	-	-1,829.00	-	-1,829.00	-	-	-	-	-	-	-	-1,829.00
69	SIA Chhapra Mashrakh	-	-6,286.00	-	-6,286.00	-	-	-	-	-	-	-	-6,286.00
70	SIA Gopalganj, Chakiya kesariya Sattarghat	992,268.00	-	-	992,268.00	-	-	-	-	-	-	992,268.00	-
71	SIA Kishanganj Lauchaghat	430,558.00	-	-	430,558.00	-	-	-	-	-	-	430,558.00	-
72	SIA Nava Nalanda Mahavihar	391,199.00	-	-	391,199.00	-	-	-	-	-	-	391,199.00	-
73	SIA Project Baiiya in west Champaran	120,387.00	-	-	120,387.00	-	-	-	-	-	-	120,387.00	-
74	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	288,525.00	-	-	288,525.00	-	-	-	-	-	-	288,525.00	-
75	SIA (Chhapra- Muzaffarpur Rail Line)Sonho	280,442.00	-	-	280,442.00	-	-	-	-	-	-	280,442.00	-
76	SIA Purnia (Dagura,Block Cum Anchal Office)	154,735.00	-	311,561.00	466,296.00	-	-	-	-	-	-	466,296.00	-
77	SIA Purnea (Dagaria,Thana Building)	122,922.00	-	207,322.00	330,244.00	117,876.00	118,587.00	17,439.00	41,464.00	34,878.00	330,244.00	-	-
78	SIA Project (Biharsariff Bypass Road Const) Nalanda	166,768.00	-	-	166,768.00	-	-	-	-	-	-	166,768.00	-
79	SIA Project (Rail Corridor at Chausa) Buxar	590,874.00	-	635,000.00	1,225,874.00	276,518.00	-	-	-	-	276,518.00	949,356.00	-
80	SIA Project (Silav Deoria Road) Nalanda	90,090.00	-	-	90,090.00	7,000.00	-	-	-	-	7,000.00	83,090.00	-
81	SIA Project (Hajipur Sugauli Rail Line) Harshiddhi Block	1,564,015.00	-	-	1,564,015.00	11,680.00	-	-	-	-	11,680.00	1,552,335.00	-
82	SIA Project (Hajipur Sugauli Rail Line) Paharpur Block	660,190.00	-	-	660,190.00	6,730.00	-	-	-	-	6,730.00	653,460.00	-
83	Startup Incubation centre	6,373,814.00	-	-	6,373,814.00	543,059.56	-	-	-	-	543,059.56	5,830,754.44	-
84	SIA Project Supaul	-	-9,189.00	-	-9,189.00	-	-	-	-	-	-	-	-9,189.00
85	SIA Bhagalpur (Cons. Of Up-Kara in Kahaigaun)	-	-	400,000.00	400,000.00	34,706.00	-	-	-	-	34,706.00	365,294.00	-
86	SIA Bhojpur (Jagdishpur Sub Divisional Court)	-	-	104,767.00	104,767.00	7,000.00	-	-	-	-	7,000.00	97,767.00	-
87	SIA Nalanda (Ekangersarai Bypass)	-	-	200,108.00	200,108.00	13,020.00	-	-	-	-	13,020.00	187,088.00	-
88	SIA kaimur (Bridge cum Road) Makrikhoh)	-	-	164,407.00	164,407.00	79,872.00	47,249.00	6,948.00	16,441.00	13,897.00	164,407.00	-	-
89	SIA Chhapra Muzaff. Maker Chatar-3, 5	-	-	1,059,322.00	1,059,322.00	20,678.00	-	-	-	-	20,678.00	1,038,644.00	-
90	SIA Sitamadhi (Chandauli Ghat)	-	-	168,698.00	168,698.00	73,217.00	-	-	-	-	73,217.00	95,481.00	-
	Total	83,383,754.84	-6,656,267.00	20,833,075.00	97,560,562.84	12,563,219.56	2,730,737.00	401,577.00	1,120,639.00	803,157.00	17,619,329.56	86,598,312.28	-6,657,079.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

PARTICULARS	Figures as at 31.03.2021	Figures as at 31.03.2020
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee		
Total (A)	42,290,138.00	76,790,845.00
	42,290,138.00	76,790,845.00
Sale of publications		
1. Sale of Prospectus including admission forms	87,396.00	148,816.11
Total (B)	87,396.00	148,816.11
GRAND TOTAL (A+B)	42,377,534.00	76,939,661.11
Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :		
1) State Government	-	-
TOTAL	-	-
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre,etc.	30,339.00	96,938.00
Total	30,339.00	96,938.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	30,211,473.00	43,886,236.00
Total	30,211,473.00	43,886,236.00
C. Interest on Savings Accounts :		
a) With Scheduled Banks	1,784,759.48	1,812,728.00
Total	1,784,759.48	1,812,728.00
D. Others		
1. Misc. receipts (sale of tender form, waste paper, Liability Income etc.)	442,502.94	101,152.50
2. GST Short & Excess Transaction	777,383.00	983,796.00
3. Service Tax W/Back	-	1,127,418.00
4. Student Fine	678.00	39,661.00
5. Interest on TDS Refund	748,155.32	-
6. Tender Document	4,237.00	2,966.00
Total	1,972,956.26	2,254,993.50
GRAND TOTAL (A+B+C+D)	33,999,527.74	48,050,895.50

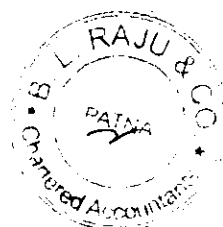




CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

PARTICULARS	Figures as at 31.03.2021	Figures as at 31.03.2020
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	73,939,682.00	50,518,335.00
b) Mobile & Telecom Allowances	382,950.00	737,736.00
c) Contribution to Provident Fund	7,370,247.00	5,568,625.00
d) LTC facility	15,366.00	129,106.00
e) Medical facility	2,023,602.00	2,327,205.00
f) Gratuity	277,156.00	213,836.00
TOTAL	84,009,003.00	59,494,843.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	4,911,000.00	4,945,988.00
CAT Fee/ Co-ordination	389,400.00	359,900.00
Placement Expenditure	174,727.00	257,277.00
Research, Publication & Incentives	159,161.00	60,375.00
Seminar & Confrence	153,942.57	159,780.00
Admission Exps.	355,011.00	696,067.00
Hostel Expenses	46,566.00	25,689.00
Liabrary Expenses	141,354.00	262,175.33
Mess/Kitchen Expenses	447,888.00	289,042.00
Newspaper & Periodicals	148,706.00	394,754.00
PGP Expenses	-	82,364.00
Books (PGP)	950,421.00	1,563,713.00
Progaramme By Student	14,130.00	35,120.00
Sports Expenses	-	1,900.00
Stipend	760,000.00	460,000.00
TOTAL	8,652,306.57	9,594,144.33
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	1,727,880.00	4,384,029.00
A Beautiful Mind	-	19,890.00
Electricity & Genrator	3,509,065.00	6,971,418.00
Travelling Expenses	343,020.00	2,595,912.90
House Keeping expenses	2,706,713.00	3,370,589.00
Rent/ Guest House Expenses	497,930.00	550,083.00
Statutory Auditors Remuneration	74,340.00	70,800.00
Filling Fees	58,020.00	109,220.00
Conveyance	1,960.00	5,114.00
TOTAL	8,918,928.00	18,077,055.90

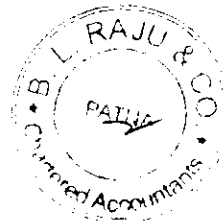




CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

PARTICULARS	Figures as at 31.03.2021	Figures as at 31.03.2020
TOTAL b/f	8,918,928.00	18,077,055.90
Telephone & Internet Expenses	685,602.97	335,216.00
Cleaning & Sanitation	18,886.00	8,604.00
Gardening Expenses	585,000.00	459,564.00
Security Expenses	7,421,699.00	7,419,933.00
Printing & Stationary	384,658.80	966,112.00
Insurance Charge	76,125.00	52,062.00
Postage & Stamps	11,986.00	52,215.00
TOTAL	18,102,885.77	27,370,761.90
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	167,709.00	254,755.00
a) Repair & maintenance other	1,375,048.73	1,596,081.00
TOTAL	1,542,757.73	1,850,836.00
Schedule -16 FINANCE COSTS :		
a) Bank charges	3,920.20	6,885.67
TOTAL	3,920.20	6,885.67
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	217,024.00	297,284.82
MDC Block	10,235.00	22,596.00
AICTE & AIU Exp.	-	319,500.00
Holding Tax	2,181,495.00	5,407,304.00
Service Tax Recoverable W/off	642,035.00	-
GST Prior Period Expenses	3,834,889.00	-
Advance W/Off	357,857.00	-
Software Expenses	8,480.00	10,350.00
Gst Exp	1,150.00	64,900.00
Office Expenses	-	5,435.00
Tender Exp.	-	1,180.00
Int on Tds payment	28,380.00	475.00
CIMP-IITD Collaborative research project	490,000.00	447,819.00
TOTAL	7,771,545.00	6,576,843.82



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

Sr. No.	DISCRPTION	Rate	Gross Block				Accumulated Depreciation				Net Block		
			Opening Balance as on 1.4.2020	Addition during the year		Deduction during the year	Total Value as On 31.03.2021	Upto 01.04.2020	Deprecitation during the year	Adjustment during the year	Total	WDV .as on 31.03.2021	WDV .as on 31.03.2020
				More than 180 days	Less than 180 days								
A.	TANGIBLE ASSETS												
1	Computer Hardware	40%	20,656,080.00	76,863.00	347,144.00	-	21,080,087.00	17,957,475.40	1,179,615.84	-	19,137,091.24	1,942,995.76	2,698,604.60
2	Furniture & Fixtures	10%	45,385,633.50	16,900.00	67,755.00	-	45,470,288.50	15,732,041.84	2,970,436.92	-	18,702,478.76	26,767,809.74	29,653,591.66
3	Air conditioner	15%	6,308,651.00	-	-	-	6,308,651.00	3,135,823.94	475,924.06	-	3,611,748.00	2,696,903.00	3,172,827.06
4	Equipments	15%	10,770,661.00	-	362,943.00	-	11,133,604.00	4,852,275.47	914,978.55	-	5,767,254.02	5,366,349.98	5,918,385.53
5	Sports Items	15%	927,339.00	-	177,358.00	-	1,104,697.00	491,932.35	78,612.85	-	570,545.20	534,151.80	435,406.65
6	Books	15%	19,023,591.20	-	221,713.00	-	19,245,304.20	14,087,401.86	757,056.88	-	14,844,458.74	4,400,845.46	4,936,189.34
7	Journals	100%	31,628,545.16	309,065.00	2,435,536.81	-	34,373,146.97	31,628,545.16	2,744,601.81	-	34,373,146.97	-	-
8	Database Account	100%	3,142,486.70	682,029.00	74,046.32	-	3,898,562.02	3,142,486.70	756,075.32	-	3,898,562.02	-	-
9	Technical know how	15%	1,610,322.00	-	-	-	1,610,322.00	1,317,046.77	43,991.28	-	1,361,038.05	249,283.95	293,275.23
10	Vehicles	15%	3,188,037.00	-	-	-	3,188,037.00	902,400.00	342,845.55	-	1,245,245.55	1,942,791.45	2,285,637.00
11	Telephone, Fax Scanner	15%	1,923,549.00	-	131,351.00	-	2,054,900.00	1,171,063.23	122,724.19	-	1,293,787.42	761,112.58	752,485.77
12	Statue Of Chandrgupt Mourya	10%	1,000,000.00	-	-	-	1,000,000.00	307,450.00	69,255.00	-	376,705.00	623,295.00	692,550.00
13	Utensils	15%	31,713.00	-	-	-	31,713.00	9,416.21	3,344.52	-	12,760.73	18,952.27	22,296.79
14	Tools	15%	46,722.00	-	-	-	46,722.00	14,031.51	4,903.57	-	18,935.08	27,786.92	32,690.49
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	11,536.00	-	108,093.00	-	119,629.00	4,451.45	9,169.66	-	13,621.11	106,007.89	7,084.55
17	Projector	15%	81,588.00	-	-	-	81,588.00	25,725.35	8,379.40	-	34,104.75	47,483.25	55,862.65
	Total		145,747,972.56	1,084,857.00	3,925,940.13	-	150,758,769.69	94,791,085.24	10,481,915.40	-	105,273,000.64	45,485,769.06	50,956,887.32
B	INTANGIBEL ASSETS	Rate											
1	Computer Software	40%	443,830.00	-	-	-	443,830.00	443,254.30	230.28	-	443,484.58	345.42	575.70
	Total		146,191,802.56	1,084,857.00	3,925,940.13	-	151,202,599.69	95,234,339.54	10,482,145.68	-	105,716,485.22	45,486,114.48	50,957,463.02



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2021

NOTE NO. - 15

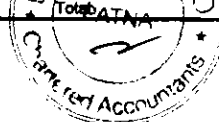
WORK IN PROGRESS

Sr. No.	DISCRIPTION	Rate	Gross Block				Accumulated Depreciation				Net Block		
			Opening Balance as on 1.4.2020	Addition during the year		Deduction during the year	Total Value as On 31.03.2021	Upto 01.04.2020	Depricitation during the year	Adjustment during the year	Total	WDV .as on 31.03.2021	WDV .as on 31.03.2020
				More than 180 days	Less than 180 days								
1	Land Development	0%	12,554,546.00				12,554,546.00	-			-	12,554,546.00	12,554,546.00
2	Survey Fee	0%	3,000.00				3,000.00	-			-	3,000.00	3,000.00
3	Advance for Building	0%	890,850,000.00				890,850,000.00	-			-	890,850,000.00	890,850,000.00
4	Building (others)	0%	198,853,667.00	27,405,635.00	49,962,255.00		276,221,557.00	-			-	276,221,557.00	198,853,667.00
5	Development for Play Ground	0%	1,003,300.00				1,003,300.00	-			-	1,003,300.00	1,003,300.00
	Total		1,103,264,513.00	27,405,635.00	49,962,255.00	-	1,180,632,403.00	-	-	-	-	1,180,632,403.00	1,103,264,513.00



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	AMOUNT	PAYMENT	AMOUNT
RECEIPTS		PAYMENT	
CIMP			
Opening Balance		Establishment & Administrative Expenses :	
Cash Balance	22,263.00	Admission Expenses(PGP/FPM)	86,974.00
Cash Equipvalents	25,132,769.82	Contingencies :	
Fixed Deposits	981,899,490.00	Printing & Stationery	384,598.80
		Repairing & Maintainance	1,049,667.73
Indirect Expenses		Software Charges(Anti-Virus)	8,480.00
Contingencies	198,743.00	Bank Charges	3,920.20
Guest House/Residence Expenses	203,239.00	Books A/c. (PGP)	950,421.00
Pay & Honorarium	63,701.00	Cheque Re Issue	198,743.00
Tel/Fax/Internet Exp.	2,450.00	Cleaning & Sanitation	16,686.00
Professional Fees	20,000.00	Conveyance	1,570.00
Electricity & Generator	11,145.00	Gardening Exps.	540,000.00
Vehicle(Fuel/Hiring/Maintenance)	7,847.00	CIMP-IITD Collaborative Research Project	490,000.00
		Insurance Exps.	49,249.00
Other Income		Kitchen Exps.	30,949.00
Own Generation - Programmes & Courses		Library Exps.	80,633.00
Education Program (Student Fees)	38,919,235.00	MDC Block Exp.	3,770.00
Sale of Application Form	87,396.00	Misc. Exps.	167,123.00
Misc. Income	29,089.26	Newspaper & Periodical	131,559.00
Tender Document fees	4,237.00	Postage & Stamps	6,093.00
Rent (Auditorium/MDP Hostel)	32,500.00	Holding Tax	2,181,495.00
Interest on TDS Refund	748,155.32	Interest on EPF	253.00
Licence Fees	233,170.00	Food Expenses	366,826.00
		Interest On TDS	28,380.00
Interest Received		FPM Expenses	27,440.00
Interest on FDR	16,387,152.00	Hostel exp	46,566.00
Bank Interest	1,740,205.48	FILLING FEE	58,020.00
			6,822,332.73
Others Receipts		Guest House/Director's Residence Exps.	
Duties & Taxes	17,454,118.00	Guest House/Director's Residence Exps.	15,516.00
Caution Money	850,000.00	Rent (105 Kumar Shanti Apartment)	203,239.00
Advance fees receipts	3,376,000.00	Rent (Director's Residence)	478,415.00
CM Relief Fund	147,327.00		697,170.00
Other Liabilities	7,851,655.00	Pay/Honorarium	
		Salary & Honorarium	74,465,576.00
Grant Received From Govt. of Bihar for Project		EPF Employer Contribution	7,078,030.00
Agriculture Project(Evaluation of NFSM)	521,500.00	EPF EDLI/ Administrative Expenses	348,047.00
Agriculture Project(Evaluation of RkVY/BGERI)	2,059,661.00	Gratuity	277,156.00
BEPC(Evaluation of KGBV)	1,521,450.00	LTC	15,366.00
Bihar Police Service MDP	319,104.00	Medical/Health Insurance Allowance	1,973,322.00
Bihar Prison Service BrPS Officers Training	539,848.00	Mobile & Telephone Allowance	382,950.00
BPSC	2,720.00	Stipend	680,000.00
CM SC/ST/EBC Entrepreneurship MDP	3,624,577.00		85,218,447.00
Electron Commission Project 2020	4,270,950.00	Professional Fees	4,931,000.00
EXPM	5,400,000.00	Book Printing (Research & Publication)	159,161.00
Impact Assessment Study of DILRMP In Bihar	648,580.00	Seminar /Conference /Workshop	93,435.57
SIA Bhagalpur (Cons. Of Kara in Kahalgaun)	400,000.00	Tel/Fax/ Internet Exp.	432,936.97
SIA Bhojpur (Jagdishpur Sub Divisional Court)	104,767.00		
SIA Kaimur (Bridge cum Road) Makrikhoh)	164,407.00	Travelling Exps.	
SIA Chhapra Muzaff. Maker Chatar-3, 5	1,059,322.00	Travelling Expenses International	61,175.00
SIA Nalanda (Ekangarsarai Bypass)	200,108.00	Travelling Expenses Domestic	43,864.00
SIA Sitamadhi (Chandauli Ghat, Bridge Const)	218,698.00	Travelling Expenses (Director)	24,352.00
SIA Project (Rail Corridor at Chausa) Buxar	815,000.00		129,391.00
SIA Purnea (Dagarua Block Cum Anchal Office)	311,561.00	Other Establishment Expenses :	
SIA Purnia (Thana Building)	207,322.00	Advertisement	1,821,799.00
		CAT/MAT/XAT Fee	295,000.00
Investment	11,917,308.00	Electricity & Generator	3,243,518.00
		Medical Exps.	50,280.00
Current Assets		Placement Exps.	173,160.00
Loan & Advance (Assots)	1,805,178.00	Security Service	6,940,933.00
Accrued Interest	36,689,762.00	Housekeeping Services	2,443,932.00
Fee Receivable	1,210,980.00	Vehicle (Fuel/Hiring/Maintenance)	187,058.00
GST/Service Tax Recoverable	93,893.00		15,155,680.00
TDS Recoverable	14,011,534.68	CGST/SGST Prior Period Exp.	3,834,889.00
Security Deposit	14,000.00		3,834,889.00
Amount receivable(MDP/PROJECT)	3,748,438.00	Indirect Income	
		Misc Income	28.32
		Revenue from Student	1,392,417.00
		Student Find/ Programm Exp.	14,130.00
	57,573,785.68		1,406,575.32
		Project Expenses	
		Agriculture Project(Evaluation of NFSM)	1,118,243.00
		Agriculture Project(Evaluation of RKVY/BGERI)	578,848.00
		BEPC(Evaluation of 10% of KGBV)	740.00
		Bihar Police saervice 2019	8,170.00
		Bihar Police saervice 2020	322,471.00
		Bihar Prison Service BrPS Officers Training	105,833.00
		CM SC/ST/EBC Entrepreneurship MDP	2,456,303.00
		CM SC/ST Entrepreneurship MDP	203,090.00
		Electron Commission Project 2020	2,829,068.00
		Electron Commission Project 2020 (Eandline Survey)	476,460.00
		ICSSR Project	282,142.00
		EXPM	1,033,830.00
		EXPM-2019(Batch-3)	463,552.00
		Impact Assess Study of DILRMP in Bihar	386,871.00
		Indian oil corporation MDP-2019	689,819.00
		SIA Bhagalpur (Cons. Of Up. Kara in Kahalgaun)	32,575.00
		SIA Project (BABURA - DORIGANJ) Phase -1	760,739.00
		SIA Project (BABURA - DORIGANJ) Phase -2	716,940.00
		SIA Bhojpur (Jagdishpur Sub Divisional Court)	7,000.00
		SIA Kaimur (Bridge cum Road) Makrikhoh)	79,872.00
Total	cf 1,187,302,556.56	Total	cf 118,967,992.59



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

AMOUNT		PAYMENT		AMOUNT
Total	bv	1,187,302,556.56	Total	bv
			SIA Chhapra Muzaff. Maker Chatar-3, 5	123,036.00
			SIA Nalanda (Ekangarsarai Bypass)	10,220.00
			SIA Sitamadhil (Chandauli Ghat, Bridge Const)	116,903.00
			SIA Project (Rail Corridor at Chausa) Buxar	276,518.00
			SIA Purnia (Thana Building)	117,876.00
			SIA Project (Silav Deoria Road) Nalanda	7,000.00
			SIA Project (Hajipur Sugauli Rail Line) Harsidhi Block	11,680.00
			SIA Project (Hajipur Sugauli Rail Line) Paharpur Block	8,000.00
			Start-UP Incubation Centre	45,262.56
				13,269,061.56
			Addition of Fixed Assets	
			Assets (Classroom)	230,285.00
			Assets (MDC Block)	28,320.00
			Assets (Office)	727,453.00
			Library Resource Centre	2,988,164.13
			Guest House(Electrical Equipment)	175,488.00
			land and building	77,367,890.00
				81,517,600.13
			Current Assets	
			Loan & Advance (Assets)	1,466,975.00
			Fee Receivable	35,000.00
			GST Recoverable	147,284.00
			TDS Receivable	1,852,584.00
			Prepaid Expenses	1,018,645.62
			Amount Receivable Project/MDP/Rent	5,500.00
				4,525,988.62
			Liabilities Paid	
			EPF Employee Contribution	7,565,017.00
			CM Relief Fund	147,327.00
			Advance Fee Received	780,000.00
			Liabilities for Expenses	7,337,124.00
			Caution Money	75,870.00
			Duties & Taxes	16,069,086.00
				31,974,424.00
			Closing Balance	
			Cash Balance	39,019.00
			Cash Equipvalents	57,808,114.66
			Fixed Deposits	879,200,356.00
				937,047,489.66
Total		1,187,302,556.56	Total	1,187,302,556.56

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

R. S. Choudhary
 (Ram Sukhit Choudhary)
 Chief Accounts Officer

V. Mukunda Das
 (V. Mukunda Das)
 Director

As per our report of even date

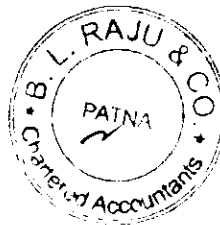
For M/s. B L Raju & Co

Chartered Accountants

FRN: 009683C

B. L. Raju
 (CA Bisheshwar Lal Raju)
 Proprietor
 M. No.: 078514

Place: Patna
 Date : 07-10-2021



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	82,843.78	82,194.78
Saving Account		
Axis Bank (916010025988854)	73,668.50	75,945.50
PNB Bank (2920000108155854)	51,667.32	53,240.52
PNB Bank -0915	2,940,873.49	8,377,454.13
PNB Bank -1367	1,834,096.99	1,339,615.19
PNB Bank -0035	162,021.16	186,730.66
SBI Account -37688104617	63,355.00	64,995.00
SBI Account 32234615922	11,889,764.07	23,416,047.77
SBI Account 34373875512	1,367,029.82	5,843,245.74
SBI Account 39125872348	320,000.00	61,099.00
UBI SB A/C 512002010006690	311,546.82	4,576.02
Yes Bank SB 025394600000050	16,050.87	16,727.87
ICICI BANK A/C 4135010000089	610,126.00	628,961.00
FEDRAL BANK A/C 12200100141649	142,391.00	145,996.00
UTKARSH SMALL FINANCE BANK 00005	5,267,335.00	5,720,483.48
Bandhan Bank A/c No. -50190039743893	-	10,790,802.00
Jena Small Financial Bank	-	1,000,000.00
Total (Cuurent +Saving)	25,132,769.82	57,808,114.66
Total Bank Balance With Fixed Deposit	1,007,032,259.82	937,008,470.66
Balance of Fixed Deposit	981,899,490	879,200,356.00



List of Advance for Project		
SL.No	Name of Project	Amount
1	Agriculture Project(Evaluation of RKVY/BGERY)	400,000.00
2	Agriculture Project(Evaluation of NFSM)	240,000.00
3	Jeevika	500.00
4	Distrct Programme officer	6,000.00
5	SIA Patna	1,200,000.00
6	Industry Project Evaluation Project	1,000,000.00
7	Election Commission Project -2020 Endline Survey	440,000.00
8	SIA Bhagalpur (Cons. Of Kara in Kahalgaun)	12,000.00
9	SIA(Gaya Rail Line Phase-2)	800,000.00
10	Patna Smart City Project	4,000,000.00
11	SIA Katihar	12,000.00
12	SIA Project(Rial Corridor at Chausa) Buxar	150,000.00
13	SIA Project(Hajipur Sugauli Rail Line) Paharpur Block	188,000.00
14	SIA Gopalganj, Chakiya kesariya Sattarghat	450,000.00
15	SIA Kishanganj Lauchaghat	210,000.00
16	SIA West Champaran(Bairiya)	60,000.00
17	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	105,000.00
18	SIA(Chhapra- Muzaffarpur Rail Line)Sonho	105,000.00
19	SIA Chhapra Muzaff. Maker Chatar-3, 5	116,480.00
20	SIA Nava Nalanda Mahavihar	180,000.00
	Total :-	9,674,980.00



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
 PAN:AAAAC5479Q

ACCOUNTING YEAR 2020 -2021
 ASSESSMENT YEAR 2021-2022

COMPLIANCE U/S 11 OF INCOME TAX :

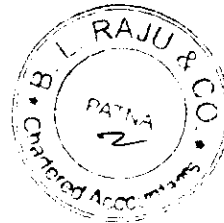
TOTAL INCOME	RS.....P.
85% Thereof	76,377,061.74
Amount actually applied for charitable & Religious purpose in india during the previous year	64,920,502.48
	130,564,563.95

STATEMENT OF INCOME

i Academic Receipts	42,377,534.00
ii Grant & Donations	-
iii Other Income	33,999,527.74
iv Accrued Interest Transfer to Building Fund	-
 Total Rs.	<hr/> 76,377,061.74 <hr/>

APPLICATION OF INCOME

i Staff Payment & Benefits	84,009,003.00
ii Academic Expenses	8,652,306.57
iii Administration & General Expenses	18,102,885.77
iv Repair & Maintenance	1,542,757.73
v Finance Costs	3,920.20
vi Other Expenses	7,771,545.00
vii Depreciation	10,482,145.68
	<hr/> 130,564,563.95 <hr/>



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Note No. 18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally accepted accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standard as Notified by the Institute of Chartered accountants of India.

2. Use of estimates:

The Preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

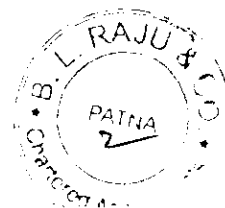
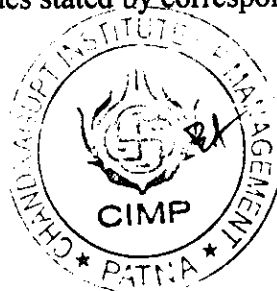
Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriates changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use Borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying assets is capitalized as part of the cost the assets.

Capital work- in- progress : The costs incurred on Capital assets that are not yet ready for their intended use at the reporting date . However there are certain assets which are being used but have not been handed over to CIMP and hence still it is being classified under Capital WIP and therefore effect of depreciation has not been given in books of accounts..

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.



Contd...2

4. Depreciation

Depreciation of fixed assets is computed on the basis of Written down Method (WDV) as per the rates specified under the Income Tax Act, 1961, However Following Assets has been depreciated 100%

- i) Journal
- ii) Database Account
- iii) Anti-Virus

5. Revenue recognition

Revenue is primarily derived from collection of fee from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operation activities:-

- a. Collection of fee from the students is accounted on accrual basis.
- b. Interest incomes on investment are recognized on time and proportion basis.
- c. In relation to other incomes like income from Service / Consultancy / Professional activities/research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

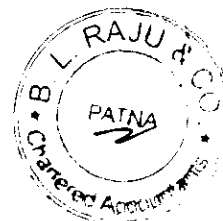
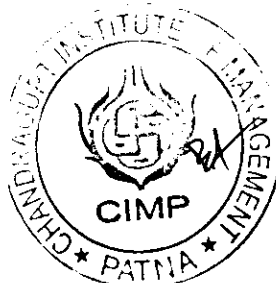
6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the grants received are disclosed as Receivables. Any surplus or deficit to the project will be changed to the income and Expenditure Account.

Other revenue Grants are credited to the other income in Incomes and Expenditure account.



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7. Contingent Liabilities

(i) Retirement Benefits

Gratuity: The Institute has taken as an Insurance policy under LIC Group Gratuity Scheme. During the current financial year no any provision for the retirement benefits has been made.

8. Designated/Earmarked Funds

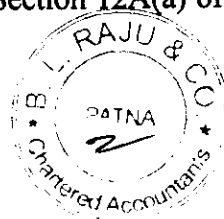
The Institute has created the long term fund as earmarked for specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment frond from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped/re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated by the management.
3. Net surplus (Excess of Income over Expenditure) on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of theses project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On some occasion, expenditure has been made in cash with approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programmes/projects.
7. The income of the Institute is exempted under sec 10(23C)(iiiab) of the Income tax Act, 1961. Income Tax Recoverable relates to tax deducted from Investment Professional fee and placement Income. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.



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8. In Calculation of Application Fund, The Management has decided to apply the Depreciation amount instead of addition amount of In Fixed assets.
9. Institution has been taken GST input 30% of total input available in GSTR-2A and rest 70% booked as expenses from April 2020 to December 2020. Wef 01.01.2021 no GST input is being taken.

For B L Raju & Co.,
Chartered Accountants
FRN: 009693C



Bisheshwer Lal Raju
(Proprietor)
M.No. 079514

On Behalf of Board of CIMP



Ram Sukhit Choudhary
(Chief Accounts Officer)



V. Mukunda Das
(Director)

Place: Patna

Date: 07th October, 2021

