

Annual Report 2018-19



Chandragupt Institute of Management Patna

Mithapur Institutional Area, Patna-800001

www.cimp.ac.in

Board of Governors

(as on 31st March 2019)

Chairman

Shri Nitish Kumar
Hon'ble Chief Minister, Bihar

Vice Chairman

Hon'ble Education Minister,
Govt. of Bihar

Members

Chief Secretary

Govt. of Bihar

Principal Secretary,

Education Department
Govt. of Bihar

President

Bihar Industries Association, Patna

Prof. Shamshad Hussain

Ex-Vice Chancellor,
Magadh University & Nalanda Open University,
Ex-Chairman, Bihar College Service Commission

Nominee from MHRD

New Delhi

Director of the Institute

(Ex-Officio Member)
Dr. V. Mukunda Das

Development Commissioner

Govt. of Bihar

Principal Secretary

Finance Department
Govt. of Bihar

President

Bihar Chamber of Commerce and Industries, Patna

Shri Ram Lal Khetan

Co-Chairman,
Bihar Development Council
ASSOCHAM

Nominee from AICTE

New Delhi

The Institute

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with the active support from the Government of Bihar. Since then CIMP has been contributing substantially to the academic and development credentials of Bihar while fulfilling the primary role of training students to become professional managers. CIMP offers a two-year full-time Post Graduate Diploma in Management, approved by AICTE, accredited by NBA, and recognised by AIU. CIMP has also initiated an eleven month Executive Programme in Management (for working professionals) sponsored by the Government of Bihar.

In a short span of 10 years, CIMP has proved its worth to the corporate world and has been able to place its graduates in various companies of national and international repute.

Vision

To become a nationally and internationally relevant management education and research institution focusing on excellence.

Mission

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centres of research especially focusing on the development issues of Bihar.

Advisor, Academic Affairs

Dharam Deo Sharma

PhD, Distinguished Professor of Marketing,
Stockholm School of Economic

Academic Advisory Council

Prof. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. Abhoy K. Ojha

IIM Bangalore

Prof. Ganesh Prabhu

IIM Bangalore

Prof. Mahesh Gopinath

PhD (Michigan)

Prof. Mithileshwar Jha

IIM Bangalore

Prof. Unnikrishnan

IIM Kozhikode

Prof. Vidyanand Jha

IIM Calcutta

CONTENTS

Report from the Director	1
Programs	
• Post Graduate Diploma in Management (PGDM)	2
• Batch Profile PGDM 2018-20	6
• Convocation	7
• Fellow Programme in Management (FPM)	9
• Executive Program in Management (EXPM)	12
Placements	
• Final Placement Batch 2017-19	15
• Summer Placement Batch 2018-20	17
Faculty Members	
• Internal Faculty	18
• Visiting Faculty	20
Research and Publications	
• Faculty and Staff Achievements	22
• Global Leadership Conference 2019	25
• International Conference on Business Research and Policy 2019	27
• Workshops	28
• Guest Lectures & Interactions	29
• Faculty Development Programme (FDP)	31
• Management Development Programmes (MDPs)	32
• Funded Research Projects	33
Student Activities	35
Extracurricular Events	38
Social Initiatives	
• The Beautiful Mind	42
• Students Guidance Centre	44
Campus Infrastructure	45
Auditor's Report	47
Financial Statements	49

Report from the Director

“Welcome to Chandragupt Institute of Management Patna”

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.

The first batch of CIMP's Post Graduate Diploma in Management (PGDM) Program commenced in July, 2008. CIMP has achieved many milestones, since then, through its focus on the 'state-of-the-art' research in various fields of management. In addition, we have also initiated and completed many high quality management development programs covering both corporate and government sectors.

In the 6th edition of the survey on Industry-Linkages of Technical Institutions, conducted by AICTE in association with CII, CIMP ranks very high. The Industry linkages help us understand the changing requirements of the industry. This gets reflected in the courses taught by faculty.

A new milestone in CIMP's Industry interface is the recent collaboration with IBM in opening a Centre for Business Analytics.

Qualifications and quality of CIMP faculty are similar to most IIMs. Almost 75 percent of the cases (total of 330 cases) taught in CIMP is drawn from Harvard Business Publishing and Ivey Publishing.

Teaching at CIMP focuses on fundamentals as well as real world problem solving. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which passed out.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get accreditation from National Board of Accreditation (NBA).

It is indeed a matter of great pride and honour to be a part of CIMP.

Dr. V. Mukunda Das
Director

Post Graduate Diploma in Management (PGDM)

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values. The Institute's flagship program viz. two-year Post Graduate Diploma in Management (PGDM) is approved by the All India Council for Technical Education (AICTE). AIU has approved our PGDM programme as equivalent to MBA.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT 2017, XAT 2018 and CMAT 2018 are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2018-20.

The total intake of students for the PGDM programme (batch 2018-20) is 120.

Eligibility

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

*Also referred to as Persons with Disability (PwD)

Fee Structure and Payment Schedule

Programme fee for the PGDM batch 2018-20 is 5.25 lakh. Besides the programme fee students have to pay Mess, Hostel charges, and Books. All students must possess a Laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

CIMP offers specialisation in Marketing and Finance, by offering elective courses in the second year. During 2017, CIMP joined hands with IBM Career Education, India to set up a Centre for Business Analytics and a Business Analytics Lab. IBM trained faculty from CIMP and IBM offer software driven courses in Business Analytics.

The details of the Program Fee Structure is shown below.

Programme Fees

S.N.	Particulars	Pre – Admission	First year fees (amounts & due dates)			Second year fees (amounts & due dates)			Total (in Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000
B	Caution Money*	10000							10000
C	Programme Fee (PGDM)		85000	85000	85000	85000	85000	85000	510000
D	Specialisation Fee for IBM Business Analytics Certification					30000	30000	30000	90000

*Refundable

Total Programme Fee (in Words): Five Lakhs Twenty Five Thousand only

Hostel, Food and Books: As Applicable

Scholarship

CIMP provides partial tuition fee waiver to outstanding women students. The girl students of a batch finding a place amongst the top two students (top two ranks in the class) in a term shall be awarded a scholarship. Similarly, the top three girl students from SC/ST category finding a place among top 20 students in the class in a term will also be awarded a scholarship.

Financial Assistance

CIMP will help desirous students in getting education loan from the leading nationalised banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

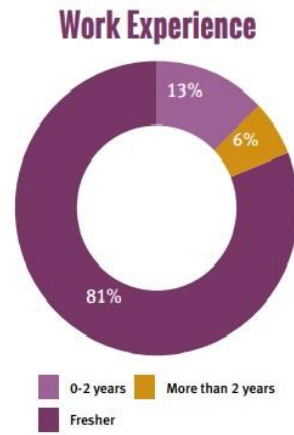
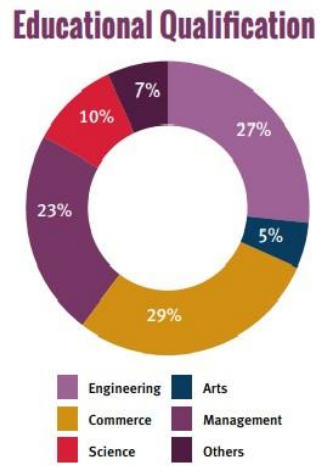
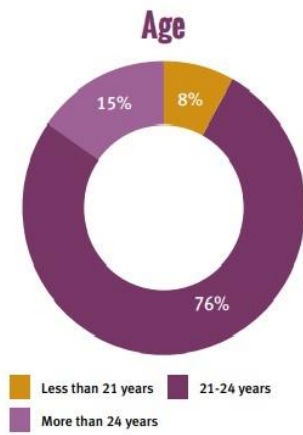
Indicative Course Structure

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> • Financial Accounting • Marketing Management - I • Quantitative Techniques – I • Microeconomics • Micro Organizational Behaviour • Managerial Communication • Information Technology for Managers • Japanese Language (workshop) 	<ul style="list-style-type: none"> • Financial Management • Marketing Management – II • Quantitative Techniques – II • Macroeconomics • Human Resource Management • Managerial Communication • Macro Organizational Behaviour • Japanese Language (workshop) 	<ul style="list-style-type: none"> • Corporate Finance • Cost and Management Accounting • Marketing Research • Production and Operations Management • Corporate Governance and Business Ethics • Business Environment and Policy • Business Law • Entrepreneurship (workshop) • Japanese Language (workshop)
Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> • Strategic Management • Sales and Distribution Management • Management Information Systems • Leadership Excellence in Organizations • Organizational Structures and Processes • Japanese Language (workshop) 	<ul style="list-style-type: none"> • Supply Chain Management • Business Analytics • Project Management • Banking • Japanese Language (workshop) 	<ul style="list-style-type: none"> • Public Policy • E-Commerce • Innovation Management • Japanese Language (workshop)

Electives	Electives	Electives
<ul style="list-style-type: none"> • Consumer Behaviour • Marketing of Services • Rural Marketing • Options, Futures, and other Derivatives • Security Analysis and Portfolio Management • Foundation Course in Business Analytics 	<ul style="list-style-type: none"> • B2B Marketing • Retail Management • Financial and Business Modelling • International Finance and Trade • Corporate Restructuring • Behavioural Finance 	<ul style="list-style-type: none"> • Integrated Marketing Communications • Product and Brand Management • Fixed Income Securities • Project Finance • Alternative Investments • Total Quality Management

Batch Profile PGDM 2018-20

Batch PGP 2018-2020



Convocation

The 8th Convocation of CIMP was held on 18th November 2018. Fifty five students of Post Graduate Diploma in Management (PGDM) of 2016-18 batch received degrees during the convocation event at CIMP. Twenty three officers of the state government of the 1st Batch of Executive Programme in Management (EXPM) also received their certificates during the event. Mr. Abhishek Anand and Ms. Aishwarya Verma were awarded gold medals for becoming the toppers among men and women in PGDM course respectively.

The convocation address was delivered by Director General of Union Tourism Ministry Shri Satyajeet Rajan. Mr. Rajan in his convocation address, said: "It is good that all 55 passing out students have been placed but I would have been much happier if some graduating students had become an 'employer' by opting out as 'entrepreneurs', rather than being 'employed'." Referring to Kautilya and Chandragupt Maurya to Bill Gates and Steve Jobs, Rajan asked the passing out students to adopt simplicity in life.

Prof. (Dr). V. Mukunda Das, Director, CIMP, in his address, urged the students to do something for the state of Bihar, from where they had graduated. "Never forget to do something for the state and the country in your various endeavours in life in future," He also advised the candidates

to focus on three mantras to be successful and honest in life. "Firstly, never take payment without work; secondly, do not use high connections to get a job and thirdly, have a professional approach towards things."

Management students advised to emerge as entrepreneurs

HT Correspondent
hpatna@hindustantimes.com

PATNA: Satyajeet Rajan, director general of tourism, government of India, on Sunday exhorted students of management not to set their eyes on getting employment but always strive to emerge as entrepreneurs and become employers. He was delivering the convocation address at the Chandragupta Institute of Management Patna (CIMP) here.

Altogether 55 students of post graduate diploma in management (PGDM) and 23 officers of government of Bihar, who successfully completed the first batch of executive programme in management, received their certificates/diplomas on the occasion.

Abhishek Anand and Aishwarya Verma were awarded gold medals for becoming the toppers among men and women in PGDM course respectively.

In his address, citing examples of eminent entrepreneurs, Rajan advised students to adopt simplicity as a mantra in their lives.

CIMP director V Mukunda Das called upon the management students to give their best to the society. He said, "Taking salary without delivering adequate service is like a sin." He expressed happiness over 100% placement of students this year even before completion of their course. Dr Prasad Sundararajan, educationist, spoke on enhancing leadership qualities among students.



CIMP students in a jubilant mood after receiving their certificates, in Patna on Sunday.
SANTOSH KUMAR/HT PHOTO



Guests, faculty members and students pose for a group photograph at the CIMP function on Sunday.
SANTOSH KUMAR/HT PHOTO

Hindustan Times ! Page.No-03

Dated:19-11-2018

Creative Thinker and Writer Prasad Sundararajan, while speaking on the occasion, asked the students to never be complacent about the attained knowledge because 'knowing' was meaningless if it did not lead to 'doing' of things. "Action and 'doing' must follow after you have attained knowledge or have crossed the state of 'knowing' because that is the ultimate goal of possessing knowledge.

Fellow Programme in Management (FPM)

Chandragupt Institute of Management Patna (CIMP) is one of the youngest institute in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, Production & Operations Management.

About the Programme

The full-time residential Fellow Programme in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

Course Structure

FPM is a full-time residential programme. The specialisation. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Programme will commence with Post Graduate Program in Management (PGP). FPM participants have to complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second year courses prepare FPM participants to conduct research work independently in their area of specialisation. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

Admission Procedure

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate has to make a presentation before the selection committee. Shortlisting of the candidates will be done on the basis of Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal

Interview (PI). Applicant will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters:

- Academic qualifications [20 percent]
- CAT/GMAT/GRE/NET[20percent]
- Research Proposal Presentation before the Selection Committee [40 percent]
- Personal Interview [20 percent]

Eligibility

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having Masters Degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of Master's Degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.

Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Programme.

FINANCIAL SUPPORT

Scholarship and Facilities

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 20,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate has to pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP.

As a part of the programme, fellow students will be allowed to attend one international and two national academic conferences.

Executive Program in Management (EXPM)

The program is aimed at orienting the participants to become self-motivated leading professionals in their respective functional areas in public services

The ability to manage change has become crucial for administrators, public servants and managers. It is therefore imperative for managers and leaders to have the ability, skill and knowledge to apply the contemporary best management practices in their day to day functions.

Executive Program in Management at CIMP is designed to enable and manage change in organizational contexts and prepare the participants to take professionally tuned initiatives in their areas of operation. The program content is planned for preparing the participants to become self-motivated leading professionals in their field of work and complete challenging tasks by applying modern management tools and bringing innovative ideas in their work place.

Objectives of the program

- To familiarize participants with modern best management practices
- Develop skills and expertise in functional areas of general management
- Provide direction and support for enhancing efficiency and effectiveness at work place

For Whom

- Executives/Officers/Managers, sponsored by their state government employer
- Professionals seeking training for managing their professional roles in their work ambience
- Technical experts who aspire to be groomed for senior management and leadership roles in a global context

Pedagogy

CIMP encourages Case Analysis Approach as part of its pedagogy for the course. This is expected to help them view all dimensions of the issues or decision situations at hand. Participants get equipped with the requisite knowledge and skill sets to perform effectively in leadership positions. Simulation exercises, games, role plays, field projects, classroom presentations and written assignments will also form part of the pedagogy throughout the program. It is a program with 300 hours of classroom learning in addition to another 600 hours of self/group study in project mode.

Course Contents

As stated earlier, the focus of the program is on general management with emphasis on administrative governance and public policy.

The teaching content takes into account the varied experiences of the participants which, they will be encouraged to share in the classroom. The program will have the following components:

Induction: Introduces the participants to the management learning environment and pedagogy.

Core Segment: This segment is aimed at imparting the fundamentals of management to the participants.

Governance and Public Policy: This segment is specifically designed to help the participants emerge as change agents and encourage them to incorporate effective leadership in public service.

Electives: Participants are allowed to explore new areas of learning from a wide range of electives.

Project Segment: This segment, covering seven months, comprises intensive studies on topics of interest. The participant will be required to conduct on-job/field-based study culminating in a detailed project report.

Integration and Closure: This 15-day segment, at the concluding part of the program, shall focus on integrating learnings from the entire program in the public service context.

The salient features of the program are as follows:

- The program will be spread over 11 months with 4 terms.
- A total of 20 courses covering general management, public policy, marketing, finance, operations, organisational behaviour and human resource management will be taught.
- Each course will be covered in 12 sessions. Each session will be of 75 minutes duration. Thus, 240 sessions totalling 300 hours of classroom sessions will be a significant part of the program.
- Classes shall be held from Monday to Friday during regular working hours.
- In addition to classroom interactions, each participant will have to complete project(s) under the guidance of a faculty member.

Selection Process

Applicants are required to submit the completed application form on or before the due date of submission.

The first level screening will be done on the basis of received application forms. Selected applicants will be called for personal interview later.

The final selection will be done on the basis of the overall performance of the applicant in all components of the selection process.

Sponsor

This Executive Program in Management is planned as a collaborative initiative of CIMP with Govt. of Bihar.

The Government of Bihar meets the fee for those participants whom it sponsors.

CIMP entered into an MoU with the government of Bihar. This is for reimbursing the total fee of the selected candidates who are working in different departments of Government of Bihar.

List of Courses in Executive Program in Management

<p>Term - I :</p> <ul style="list-style-type: none"> • Managerial Economics • Organizational Communication • Accounting & Financial Control • Micro Organisational Behaviour • Marketing Management • Information Technology for Managers –I 	<p>Term - II :</p> <ul style="list-style-type: none"> • Macro Economics • Legal Aspects of Organization • Financial Management • Macro Organisational Behaviour • Quantitative Techniques • Information Technology for Managers –II
<p>Term - III :</p> <ul style="list-style-type: none"> • Public Policy • Strategic Management • Project Management • Supply Chain Management 	<p>Term –IV : (Electives - Any Four)</p> <ul style="list-style-type: none"> • Change Management • Risk Management • Brand and Product Management • Services Marketing • Industrial Relations • Governance/ E-Governance and Ethics
<p><i>Project Work and Report Submission</i></p>	

Final Placement Batch 2017-19

Chandragupt Institute of Management Patna (CIMP) once again achieved 100 percent placement for the eligible students of its 10th batch PGP 2017-19 batch. A number of respected corporate houses visited CIMP this placement season to hire young management graduates for various positions.

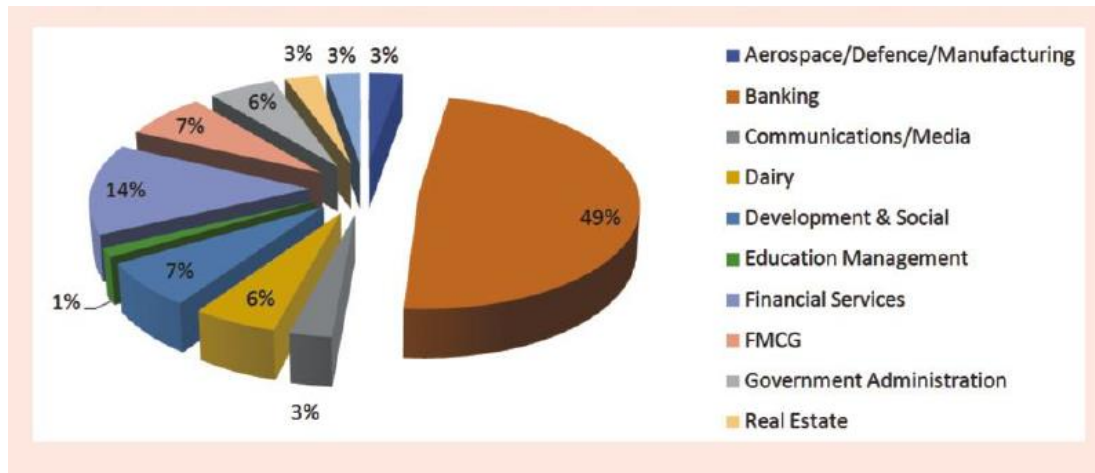
Placement Statistics for the 10th batch

- 100% placement of eligible students
- The participating companies were from diverse verticals like Banking, Communication/Media, Dairy, Development & Social, Education Management, Financial Services, FMCG, Government Administration, Real Estate, Retail & Fashion, Aerospace/Defense/Manufacturing and more.
- Regular recruiters like Tata Advanced Systems, ITC, Jeevika, ICICI Bank, HDFC AMC, Yes Bank, HDFC Bank, Asian Paints, Amul, COMFED and more reaffirmed their faith in the talent nurtured at CIMP.
- Addition of new recruiters for final campus placements: The Federal Bank, Future Retail Limited, IndusInd Bank, Chaitanya India Fin Credit Pvt. Ltd., Medha Learning Foundation, Pin Click Property Management Pvt. Ltd., Zomato Media Pvt. Ltd.
- Niche profiles in Sales & Marketing, Branch Banking, Quality, Pre sales & Consulting, Finance & Accounts, Research and Operations were offered by the recruiting organizations.
- The largest recruiter was Bandhan Bank which hired 12 students for the position of Customer Relationship Officer (MT) followed by ICICI Bank which hired 11 students for position of Deputy Manager (Band II).
- The job location of placements was not restricted to Bihar alone. Several companies offered positions in New Delhi, Bangalore, Mumbai, Hyderabad, Kolkata, Bhubaneswar, Jamshedpur, Lucknow, Ranchi, Shillong and other cities.

Sector-wise Placements Information

The sector wise Placement split up is given below. Corporate from myriad sectors visited CIMP campus and recruited talent. CIMP witnessed hiring upsurge in banking and financial sector. The largest recruiter was Bandhan Bank which hired 12 students followed by ICICI Bank which hired 11 students.

Sector-wise Placement for Batch 2017-19



Major Recruiters

The major recruiters for batch 2017-19 are shown below.



Summer Placement Batch 2018-20

CIMP has been able to achieve 100% on-campus summer placement for its students of PGP 2018-20 batch. Diverse roles and projects are offered for summer internships. Recruiters participated from various industry verticals like Banking, Dairy/FMCG, Automobiles, Financial Services, Management Consulting, Government Administration, Development, Media, etc. The highlights of this season is addition of new recruiters for summer internship like Mahindra & Mahindra Ltd., DCB Bank Ltd., Green Agrevolution Pvt. Ltd., ICICI Prudential AMC Ltd., Indian PAC Consulting Pvt. Ltd. and IDBI Federal Life Insurance co. Ltd.

Faculty Members

Internal Faculty

V. Mukunda Das

Director, PhD (SPU), ITP (Milan)

Ankit Sharma

PhD Pantnagar, FPM (IIM Indore)

Anuj Sharma

FPM (IIM Indore)

Anup Raj*(on leave)

PGP (IRMA), PhD (University of Central Lancashire, UK)

Bidhanesh Misra

MBA (FMS Delhi), L.L.B

Debabrata Samanta

PhD (IIT Kharagpur)

G. K. Murthy

PhD (Berhampur University)

Jyoti Verma

PhD (Nirma University)

Kalyan Agrawal

PGP (CIMP), EFPM Scholar (XLRI)

Madhulima Shekhar

MA (JNU)

Nilamadhab Mohanty

FPRM (IRMA)

Prasad Sundararajan

PhD (Gujarat)

Priyanka Sinha
PhD (IIT Patna)

Rajeev Verma
FPM (IIM Indore)

Rajesh Kumar
FPRM (IRMA)

Ranjesh Prasad
PGP (IRMA), Senior Advisor (South Asia) AC Nielsen

Ranjit Tiwari
FPM (NIFM Faridabad)

S. Dinda*(on leave)
PhD (ISI Calcutta)

Sayan Banerjee
FPM (NITIE Mumbai)

Sriranga Vishnu
FPM (IIM Indore)

Sibananda Senapati
FPM (NITIE Mumbai)

Santosh Kumar
FPM (NITIE Mumbai)

Vijaya Bandyopadhyaya
M. Tech (IIT Kharagpur), PhD

Uma Nair*(on leave)
PhD (IIT Kanpur)

Visiting Faculty

Abha Sahay

MS (University of Missouri, USA)

Adwaita Govind

FPM (XIMB)

C.Gopalakrishnan

PhD (Gujarat)

Chanchal Kumar

IAS, M. Tech (IITK), MDIP (USA)

J. P Rai

IAS, MBA (BHU)

Dr. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. K. Sukumaran

Dean, NISM

Mithileshwar Jha

Fellow (IIM-Ahmedabad),
PGDM (IIM Ahmedabad), Former Professor (IIM Bangalore)

N. Vijayalakshami

IAS, PhD (IIT Delhi)

Natesa Prasad

PGP (IIM-Amedabad), PhD (USA)

Navneet Kaur

FPM (IIM Indore)

Prof. Nitya Rao

Faculty, School of International Development,
University of East Anglia, Norwich, United Kingdom

O. P. Wali
Professor, IIFT Delhi

Rakesh Kumar Niraj
PGP (IIM Bangalore), PhD (USA)

S. Siddharth
IAS, PGP (IIM-Ahmedabad), PhD

Sanjeev Sinha
IAS, MBA (Indiana USA)

Satyajeet Rajan
IAS, PGP (IIM Calcutta)

Suresh Manimala
B.Tech (NIT), MBA, PhD

Vivek Bhatia
MFC, FCMA, CFA, CMA (Aust.), LIFA (UK)

Faculty and Staff Achievements

Conference Presentation

Rajeev Verma, Jyoti Verma (2018), OPGRS: A Study of Service Innovation in Public Systems, JAMS India Conference scheduled during April 26-28, 2018 in Indian School of Business, Hyderabad (Session chair for the track CRM).

Bandyopadhyaya, V.; Bandyopadhyaya, R. and Prashad, C (2018). A Study on Awareness and Effectiveness of Congestion Management through Parking Pricing for Patna, India. Paper presented at the IISES 40th International Academic Conference, June 25-28, 2018, Ersta Sköndal Bräcke University College, Stockholm, Sweden.(pp. 18-36) <https://iises.net/proceedings/40th-international-academic-conference-stockholm/table-of-content/detail?article=a-study-on-awareness-and-effectiveness-of-congestion-management-through-parking-pricing-for-patna-india> (DOI: 10.20472/IAC.2018.040.005).

Mohanty, N.M. (2018); “Perceived risk and the Persuasiveness of Gain Versus Loss Framing”, at the 29th International Congress of Applied Psychology (ICAP 2018)being held at the Palais des congrès, Montréal, Québec, Canada, June 26 - 30, 2018.

Vishnu, S., (2018), Paper titled “Measuring Intellectual Capital Efficiency of Information Technology Firms” presented at the 58th Accounting and Finance Association of Australia and New Zealand (AFAANZ) Conference held at Auckland, New Zealand, from July 1-3, 2018.

Banerjee, Sayan (2018), ‘Industrial Products and Shift in Value Chain – Perspectives from innovation Policy ‘-presented at IISES conference organized by F.H WienUniversity of Applied Sciences held at Vienna from 1st – 4th October 2018.

Mohanty, N.M.(2018); “Marketing Rurality - what consumers want in environment-friendly products of rural origin”, paper selected for presentation at the 12th NASMEIConference 2018, organized by Great Lakes Institute of Management on December 2018.

Tiwari Ranjit (2018) “Does Ownership Groups have Similar Influence on Performance? Evidence from India” Annual INFINITI Conference on International Finance, jointly organised by Trinity College Dublin, Monash University & the University of Sydney, Australia, 2018.

Saxena, Rakesh (2019), *Circular Economy in Bihar*. Paper presented at the International Conference on Business Research and Policy (ICBRP) held at Chandragupt Institute of Management Patna (CIMP) during 7-8 March, 2019.

Invited Lectures

Samanta, Debabrata (2018), Panel Speaker at the Conference 'Five Year journey of The RFCTLARR Act, 2013: The Way forward' organized by The Energy and Resources Institute (TERI), 26th October, 2018, New Delhi.

Samanta, Debabrata (2019), *Women Safety & Mobility: Impact on Economic Participation*. Panel member for round table discussion organised by Centre for Catalyzing Change at Patna held on 11 January 2019

Saxena, Rakesh (2019), *Circular Economy for Agriculture Sector*. Presentation made during One-Day Seminar on "Circular Economy – A New Path for Innovation, Productivity and Sustainability" organised by National Productivity Council, Patna at Hotel Patliputra Ashok, Patna on 12 February, 2019 as a part of Productivity Week Celebration 2019

Saxena, Rakesh (2019), *Circular Economy for Productivity and Sustainability*. Presentation made at Birla Institute of Technology, Mesra, Patna Campus on 13 February, 2019 as a part of Productivity Week Celebration 2019 organised by Bihar State Productivity Council, Patna.

Saxena, Rakesh (2019), *Circular Economy for Productivity and Sustainability*. Presentation made at Development Management Institute (DMI), Patna on 18 February, 2019 as a part of Productivity Week Celebration 2019 organised by Bihar State Productivity Council, Patna

Samanta, Debabrata (2019), *Land Governance*. Guest Lecture delivered at Centre for Management in Agriculture (CMA) of Indian Institute of Management Ahmedabad (IIMA) on 20 February, 2019

Published Articles / Book Chapters / Book Review

Jyoti Verma (2018) Role of Leadership Style on Corporate Entrepreneurship and Firm Innovativeness: Learnings from Startups in Emerging Markets in Business Governance and Society- Analysing Shifts, Conflicts and Challenges, Palgrave Macmillan, NY, DOI 10.1007/978-3-319-94613-9

Tiwari, R. & Vidyarthi, H. (2018). Intellectual capital and corporate performance: a case of Indian banks. *Journal of Accounting in Emerging Economies*, Vol. 8, No. 1, pg. 84-105. (Ranking ABDC: B)

Participation in GIAN Course

Ms. Shweta, Academic Associate, SGC & Beautiful Mind and Social Development Cell, CIMP participated in GIAN [Global Initiative for Academic Networks] course on *Trans-disciplinary climate services to prepare for climate changes* jointly organized by National Institute of Technology Patna and Ministry of Human Resource Development as a research scholar on 17 – 21 December, 2018.

Student Achievements

Mr. Manish Ratna, Mr. Nikhil Deepak and Mr. Siddhatha Srivastav of PGP 2018-20 batch participated in Consulting Czars, a Business Plan Competition held on 27 January 2019 at Indian Institute of Management Tiruchirappalli.

Ms. Komal Kriti of PGP 2018-20 batch won the 3rd Prize in the Poster Making Competition on *Circular Economy for Productivity & Sustainability* held by The National Productivity Council at CIMP on 12 February 2019.

Ms. Anuradha Tripathi of PGP 2017-19 batch won the Second Prize in the dance competition, Mr. Prashant Jalan of PGP 2018-20 batch won the 2nd Prize in the Long Jump and 2nd Prize in the 400 m race, and Mr. Satyam Kumar of PGP 2018-20 batch reached the Semi Finals of the Table Tennis Singles during the CNLU Annual Fest Jeevatva'19 held on 14-16 February 2019.

Mr. Udbhav Singh and Mr. Rajnish Kumar of PGP 2018-20 batch achieved the First Position in Case Study Event on 'Digital Initiative in Agriculture' held at Banaras Hindu University South Campus on 28 February 2019.

Mr. Digwendra Kumar of PGP 2018-20 batch won the Gold Medal in Men's Singles Table Tennis and Mr. Siddhartha Vishal & Mr. Digwendra Kumar, both of PGP 2017-19 batch, won the Gold Medal in Table Tennis Men's Doubles in Spectrum-19- the Annual Cultural Event of National Institute of Fashion Technology (NIFT), Patna on 3 March 2019.

Global Leadership Conference 2019

The Global Leadership Conference 2019 was jointly organized by Chandragupt Institute of Management Patna (CIMP) and Southampton Business School, University of Southampton, United Kingdom on 17 January 2019. The conference, organized at CIMP campus, aimed to discuss the



organisational, individual and ethical challenges that leaders face in complex and uncertain business environments. It marked the beginning of formal collaborations between the two academic institutions, with long term plans of student and faculty exchange programmes and collaborative research and projects with possible policy implications for both India and UK.

Prof. V. Mukunda Das, Director, CIMP was the Chief Patron of the Conference. The organizing team consisted of Prof. Vijaya Bandyopadhyaya, Prof. G. K. Murthy, Prof. Rajeev Verma, Prof. Anuj Sharma, Prof. Kalyan Agarwal, Prof. Ranjit Tiwari, Dr. Priyanka Sinha, Mr. Sumit Kumar and Mr. Deepak Ranjan Ray.

The one day event was formally inaugurated by Prof. V. Mukunda Das, Director, CIMP, Prof. Sabu Padmadas, Associate Dean International at the Faculty of Social Sciences, University of Southampton, Prof. Martin Broad, Head of Southampton Business School, Prof. Prasad Sundararajan, CIMP and Mr. Paul Bennett, Director of Enterprise and Director of Executive Education, Southampton Business School.

Prof. V. Mukunda Das, Director, CIMP and Patron of the conference, in his welcome address, stressed the importance of this conference as a forum to discuss and debate about various aspects of Global Leadership. He said that the importance of leadership is changing in context of corporation and leaders need to be dynamic. The main characteristics of dynamic leaders, he opined, are CCO (Confidence, Communication and Optimism). This conference, he hoped, will provide a fresh perspective of leadership qualities like unique confidence in terms of latest developments of international cooperation across the globe. Prof. Vijaya Bandyopadhyaya provided a brief overview of the conference in the inaugural session.

The inaugural session was followed by two keynote addresses. The first keynote address on “The Mystic Leader” was delivered by Prof. Prasad Sundararajan, CIMP. He said that a mystic is one who can know the truth of things intuitively and gave examples of mystic leaders like Ramakrishna Paramahansa, Swami Vivekananda, J Krishnamurthy and Gautama Buddha.

The second keynote address was on “Leading multi-generational organizations” by Mr. Paul Bennett, Director of Enterprise, Southampton Business School, University of Southampton. He talked about the challenges leaders face in managing varied expectations of different generations working together in organizations.

As part of the Conference, a Panel Discussion was held on “*In Pursuit of Responsible Leadership*” with panellists Mr. Amarjit Singh, CEO India Business Group, Prof. Martin Broad, Head, Southampton Business School, Faculty of Social Sciences, University of Southampton, Prof. Sri Kandiah, Visiting Professor, Southampton Business School, University of Southampton, Mr. Aji Issac Mathew CEO of Indus Net Techshu, Prof. Sudeep Ghosh, former Executive Director of the Indian Institute of Coal Management (IICM), Ranchi and Mr. Anand Madhab, Independent Media and Development Professional, Political Activist and an expert in Social Marketing. The discussion was moderated by Prof. Prasad Sundararajan, CIMP.

The other dignitaries present were Prof. Martin Dyke, Head of Southampton Education School, Prof. Paurav Shukla Professor of Marketing and the Head of the Management & Marketing Group at Essex Business School, University of Essex, UK, Mr. Chris Bound, Senior Partner, Collas Crill LLP, and Ms. Song Pan Utz, Senior Manager, Faculty of International Office, University of Southampton.

In the valedictory session all distinguished guests, keynote speakers and panellists were presented mementos. Prof. Ranjit Tiwari, PGP coordinator- CIMP, proposed the Vote of Thanks.

International Conference on Business Research and Policy 2019

The third International Conference on Business Research and Policy 2019 (ICBRP 2019) was organized by Chandragupt Institute of Management Patna on 7-8 March, 2019. It aimed to bring together scholars from all over India and abroad, including academics, practitioners, policymakers and students from business studies, economics and allied disciplines to enable sharing of ideas on effective formulation and implementation of policies in business and government domains.



A keynote address on “*Building Fair and Sustainable Societies in the Age of Global Transformation - Challenges and Opportunities*” was delivered by Prof. Sabu Padmadas, Associate Dean – International, Faculty of Social Sciences, University of Southampton, UK.

A Doctoral Colloquium was also organized as part of the conference to provide doctoral students a forum to present their ongoing research for an open discussion. The Doctoral Colloquium was chaired by Prof. Sabu Padmadas.

A number of scholars presented their research papers in the conference on a wide range of topics related to managing Operations, Marketing, Technological Innovation, Finance, Sustainability, Governance and Public Policy Agenda and General Management. Some of the institutions and businesses represented in the Conference included Department of Management Studies, IIT Delhi, IIT Mumbai, Tata Institute of Social Sciences, Mumbai, National Institute of Technology, Patna, Tamralipta Mahavidyalaya, Purbe Medinipore, West Bengal, Amity University, Ranchi & Patna, Department of Applied Economics and Commerce, Patna University and Sun Pharmaceutical Industries Ltd..

The paper titled “A Systematic Review on Business Model in Social Entrepreneurship” by Mr. Anil Kumar, Research Scholar, Tata Institute of Social Sciences, Mumbai was selected for Best Paper Award.

A SPIC MACAY programme was organized in the evening on 7 March 2019 for the guests and participants of the conference.

Workshops

Case Study Workshop



A Case Study Workshop was conducted on 18th January 2019 by Mr. Paul Bennett, Director of Enterprise, Southampton Business School and Director of Executive Education, Southampton Business School on “Columbia’s Final Mission: Leaders behaving badly – a forensic investigation of leadership behaviours and decision making processes in

uncertain and ambiguous environments” using the innovative Harvard Business School multi-media case study: Columbia’s Final Mission. Sixty students were selected to participate in the workshop. The case study dealt with the mission management teams’ environment at NASA, at a critical point in its history, that of Columbia’s final mission. The participants, in syndicated groups, investigated and explored in detail the many factors affecting the decision making processes prevalent at NASA at the time. Sadly the Columbia Accident Investigation Board, post the tragedy concluded, that the astronauts could have been saved if the senior management team had acted differently during the mission. The case study explored if a more collaborative approach could have made a difference to the tragic outcome.

Road Safety Awareness Workshop

A workshop on *Road Safety Awareness* was organised by Bihar State Disaster Management Authority for students of Chandragupt Institute of Management Patna on 5 February 2019. This was part of the 30th *Road Safety Week Campaign* from 4 to 10 February 2019 initiated by the Ministry of Road Transport & Highways, Govt. of India. The theme for this year campaign was “*Sadak Suraksha – Jeevan Raksha*”. During the workshop the students came to know about the various road safety signs & signals which are in use regularly. The main emphasis of the Workshop was on making students realize the consequences of rash driving and over-speeding, which are common among the youth. The importance of wearing helmets and seat belts was emphasized and students were made aware about the vulnerable road users like pedestrians and bicyclists. These serious issues were presented in interesting and memorable manner through *Nukkad-Natak* or street theatre.

Guest Lectures & Interactions

Guest Lectures

Professor Paurav Shukla, Professor of Marketing and the Head of the Management & Marketing Group at Essex Business School, University of Essex, UK delivered a lecture on “*Luxury Consumption and Marketing*” to students of CIMP on 16 January 2019.

Dr. Pathik Pathak, Faculty Director of Social Entrepreneurship and Director, Social Impact Lab, University of Southampton delivered a lecture on “*Social Entrepreneurship*” to students of CIMP on 16 January 2019.

Interaction with CIMP Alumni

While alumni are the brand ambassadors of any Institute, they can also bring their learning and experience from the corporate world by interacting with current students. With this end, interaction programmes of CIMP students with prominent CIMP alumni are regularly



being conducted. Two such interactions took place recently. On 19 January 2019, Ms. Shreya Surabhi of 2016-18 batch, working with Tata Advanced Systems and on 1 March 2019 Mr. Ambudheesh Parashar of 2013-15 batch, working with Velocis System Pvt. Ltd. interacted with current students of CIMP.

Interaction with Shri Prashant Kishore, Political Strategist

Shri Prashant Kishore, well known political strategist and politician, visited CIMP campus to interact with students on *Youth in Politics* on 11 February, 2019. The former UN official, who has extensively worked in the area of public health and strategic planning in political campaigning and governance, stressed on the importance of mentoring and encouraging young professionals to contribute meaningfully towards Indian politics.



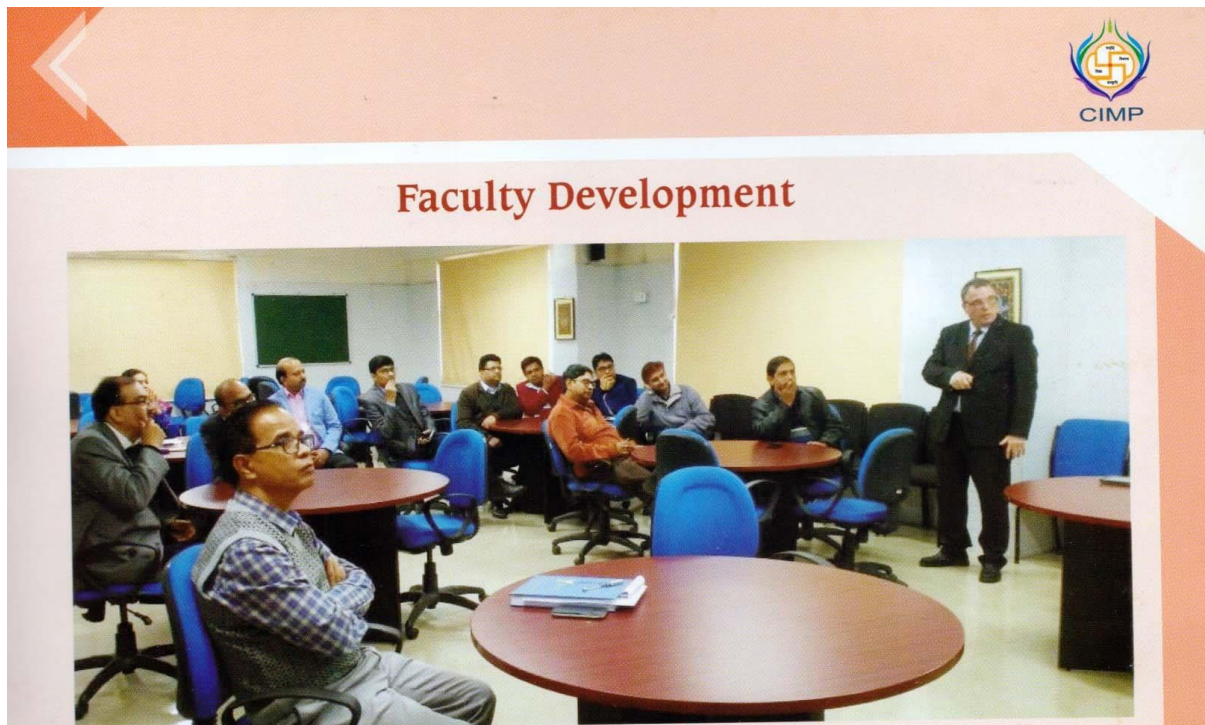
Interaction with Mr. H. R. Srinivas, Chief Electoral Officer, Bihar

Chandragupt Institute of Management Patna (CIMP) organized an interaction of its students with Mr. H. R. Srinivas, Chief Electoral Officer, Bihar on 18 February 2019. He was accompanied by Mr. Sanjay Kumar Singh, Additional Chief Electoral Officer. Mr. Srinivas made a power point presentation to demonstrate the secured design, development, manufacturing and transportation features of the Electronic Voting Machines (EVMs) and administrative safeguards being adopted for the EVMs.

Mr. Srinivas, an engineer-turned-bureaucrat, demonstrated why the EVMs in India manufactured by Electronics Corporation of India (ECI) are far ahead in terms of security features vis-à-vis those used in foreign countries because of its unique features like standalone unit, internal data storage not transferrable by any device, end-to-end security protocol and administrative safeguards (for the use, storage, transportation and tracking), administrative and physical security, verifiability of voters and of every vote cast. He explained to students that various allegations and debates on EVM hacking, chip replacement and memory manipulation are misconceived and impossible. He opined that the Election Commission deserves a Green Nobel Prize for replacing paper ballots in the country and saving millions of trees from destruction.

Faculty Development Programme (FDP)

A lecture was delivered by Prof. Martin Dyke, Head of Southampton Education School, University of Southampton, UK on the topic “*Use of Student Evaluation and Performance Data for Educational Improvement*” to CIMP faculty on 16 January 2019. In the highly interactive session, Prof. Dyke talked about correlations between student evaluation in the University and their performance at workplace and the how data is used by University of Southampton to improve their curriculum and course structures.



Management Development Programmes (MDPs)

Two weeks *Management Development Programme under CM SC/ST Entrepreneurship Scheme* was conducted for the Department of Industries, Govt. of Bihar between 16 July 2018 and 18 March 2019 in nine batches. A total of 405 persons were trained in various skills required to become successful entrepreneurs.



Four days Management Development Programme was conducted for 30 GM's DIC, Department of Industries on New Business Scenario between 23 October 2018 to 26 October 2018.

Ten days Management Development Programme was conducted for 149 AOs/AOs of LIC of India, East Central Zone between 28 November 2018 to 18 December 2018 for their skill upgradation.

Two days *Nav Disha Development Training Programme* was conducted between 29 December 2018 and 31 January 2019 in eight batches where 311 Indane LPG distributors were trained on personality development, leadership and team building to prepare them for future scopes and challenges.

Two days *Refreshment Training Programme, Bihar Industrial Area Development Authority (BIADA)* was conducted between 7 January to 15 January 2019 for reorientation training for Officers and Executives of BIADA where 68 officials were trained in three batches.

Two days *Training/ Workshop on 20-Key Statistics* was conducted between 21 January to 24 January 2019 for Directorate of Economics and Statistics for orientation and strengthening of 20-key statistics for 60 officers and staff members from 20 line departments.

Pre-incubation Interaction Programme for Applicants of Start-up was conducted for 8 participants between 5 March to 12 March 2019 for Bihar Start-up Policy -2017, Department of Industries, Government of Bihar.

Funded Research Projects

S.N.	Title of the Project	Sponsor	Year of Completion
1	Design and development of compensation package of contractual employees of BGCL, Bihar	BGCL, Bihar	2019
2	Social Impact Assessment for the construction of Rail Corridor, Buxar Thermal Power Project at Chausa, Buxar	DM, Buxar	2019
3	Endline Survey of Knowledge, Attitude and Practices (KAP) of citizens in Bihar	Election Commission Govt. of Bihar	2019
4	Social Impact Assessment Study for Land Acquisition under Construction of Belchhi Police Thana at Belchhi (Patna District).	DM, Patna	2019
5	Social Impact Assessment Study for Land Acquisition under Construction of Neora-Daniyawan New Broad Gauge Rail Line Project of Indian Railways at village Adhpa (Patna District.)	DM, Patna	2019
6	Social Impact Assessment (SIA) of land acquisition in Samastipur district for the construction of 10X24.75m high level RCC Bridge cum Approach road in three villages (Bishnapur, Rahimpur, and Shahpur) under RIDF XVI	DM, Samastipur	2019
7	Social Impact Assessment (SIA) of land acquisition in Dumri Buzurg village under Sonepur Block, in Saran district of Bihar for the construction of "Establishment of Battalion Headquarter for Sashastra Seema Bal (SSB) under Patna Frontier"	DM, Saran	2019
8	Social Impact Assessment Study For Land Acquisition under Construction of Chapra-Muzaffarpur New Rail Line at Mauza-Sonho in Saran District, Bihar	DM, Saran	2019
9	Social Impact Assessment Study For Land Acquisition under Construction of Chapra-Muzaffarpur New Rail Line at Phulwariya Village of Parsa Block in Saran District, Bihar	DM, Saran	2019
10	SIA for Chapra Muzaffarpur New Large Rail Line-Samaspura	DM, Saran	2019
11	SIA at Kasba-Maker and Thahra Village for Chapra-Muzaffarpur New Railway Line	DM, Saran	2019
12	Socio- Economic Impact Assessment (SIA) of the Construction of Greenfield Bridge across River Ganga and its approaches connecting Baktiyarpur Bypass on NH-31 near village Karjan and Tajpur on NH-28 in the State of Bihar on DBFOT (Toll) basis in the Public Private Partnership (PPP) mode	DM, Samastipur	2019
13	SIA (Chapra-Muzaffarpur Rail Line) Phulwaria	DM, Muzaffarpur	2018
14	SIA of Construction of Dagarua Thana in Purnia District	DM, Purnia	2018

S.N.	Title of the Project	Sponsor	Year of Completion
15	SIA of Construction of Dagarua Anchal cum Block Office in Purnia District	DM, Purnia	2018
16	SIA of Construction of Dhamdhaha Sub Division Court	DM, Purnia	2018
17	Media Tracking on Child Marriage and Dowry	Gender Resource Centre-Women development Corporation, Govt. of Bihar	2018
18	SIA of "Construction of Chapra Muzaffarpur New Large Rail Line in Saran District"	DM, Saran	2018
19	SIA of land acquisition for the "construction of police station building in Srinagar (Pujahan) of Bettiah block under West Champaran district"	DM, Bettiah	2018
20	SIA of land acquisition for Noorsarai-bypass road construction project under Nalanda district	Road Construction Department, Govt. of Bihar	2018
21	Social Impact Assessment of Land Acquisition for Construction of Approach Road in Kundal village on Kareh River Between Hasanpur (Samastipur) and Soharba Satighat (Darbhanga) in Samastipur District	Bihar Rajya Pul Nirman Nigam Limited (BRPNL)	2018
22	SIA for land acquisition at Ghoswar for Hajipur-Sugauli Rail Line	Indian Railways	2018
23	Social Impact Assessment of Land Acquisition for Construction of Bandeya Thana in Aurangabad District	Police Department, Aurangabad	2018

Student Activities

LIFE @ CIMP

A lot of learning in a business school happens outside the classrooms. At CIMP, campus life outside classrooms is full of activity, learning, and enthusiasm. CIMP has several groups, committees, and clubs run by students. Working together in small teams help students to understand the importance of team work. Students engage in a lot of recreational activities making the campus life vibrant.

Academic Committee

The committee plays a significant role in upholding and developing the academic standards at CIMP. It is an interface between the students, teachers and the PGP office. Academic committee assists in collating student's feedback, arranging remedial classes and help students enhance communication skills.

Saarang - The Cultural Committee

Saarang, the cultural committee, is responsible for organizing and managing all the cultural events at CIMP. It brings in a refreshing breeze to the otherwise rigorous lives of management students by providing them with opportunities to showcase their talents. For Saarang, "Innovation is a routine and creativity, a habit". Saarang organizes major events like inter business school festivals and thus provides hands-on management experience to budding managers. The committee has successfully hosted concerts by eminent musicians in association with SPICMACAY.

Spardha - The Sports Committee

Spardha - The sports committee manage all the sports related events on the campus. Spardha's motto is to keep its future managers active and fit by participating in various indoor and outdoor games. This committee organizes annual sports events. The committee is also responsible for maintenance of sports infrastructure in the campus.

Adovation - Advertisement Committee

The committee has been introduced recently for connecting CIMP with the people through social as well as professional websites like Facebook, Twitter, and LinkedIn. It acts as the window of CIMP to the world. It generates public awareness and opinion about the activities happening on the campus.

IT Committee

IT committee is a student body which takes care of IT requirements including campus intranet, installation of software and troubleshooting. The IT Committee acts as a liaison between the students and the computer centre to fulfil the requirements of software, educational documentaries, journals, e-books, etc.

Aahar - Hostel & Mess Committee

The mess committee monitors the smooth functioning of the students' mess. Hostel & Mess Committee is an integral part of CIMP community and aims at providing healthy, nutritious and homely food to the students.

Placement Committee

Placement Committee coordinates CIMP's placement activities. Placement Committee comprises of a faculty as placement chairperson and elected student representatives. The committee tries to match the requirements of the corporate world with the expectations of the students and facilitate in a smooth placement process. The committee also works closely with the industry to receive feedback on the Institute's curriculum and students' competencies and performances.

Samvedna - Social Marketing Club

Social Marketing Club is an innovative initiative of CIMP which acts as a catalyst for the development of Bihar. The Social Marketing Club engages in creating awareness among students regarding social responsibility. Social Marketing concept is frequently used for bringing change to socially accepted attitudes and behaviour in diverse areas such as the use of seat belts in cars, drug abuse, smoking, organ donation, gender empowerment, waste disposal, traffic sense, etc. Social Marketing Club is a "one-ofits-kind" initiative in the Indian management education space.

Fest Organizing Core Committee

The main responsibility of the committee is to conduct national level business fest annually. Members are supposed to propose the budget, take the initiative to raise funds to run the fest, prepare a programme layout, invite participants from other Business schools and arrange logistics to support the fest.

Sangoshthi - Seminar Committee

This group coordinates and ensures media interface of seminars and conferences organized by the institute. The members are responsible for compering the seminar. The committee is responsible for

press releases, content generation, and facilitating press conferences. The members summarize the main content of the seminar and document the entire programme.

E-Cell - The Entrepreneurship Cell

E-Cell is a committee run by the students of CIMP that aims to unearth the latent entrepreneurial spirit of the young students. The mission of the E-Cell is to host workshops, guest speaker sessions, innovative games, and competitions for aspiring entrepreneurs. E-Cell supports the budding entrepreneurs by providing necessary resources such as seed funding, mentoring, consultancy, and networking. First time in India, CIMP has initiated “Women Entrepreneurs” cell.

Extracurricular Events

UDBHAV 2019

UDBHAV 2019, the flagship annual festival of Chandragupt Institute of Management Patna (CIMP) was organised on 23 February 2019. The festival hosted a melange of events for enthusiasts spanning across areas of business plans, quiz, debate, singing, dramatics,



dancing and others. The annual fest has become synonymous with congregation of smartest minds and artistic visionaries from various parts of the country. The highlights of the entire festival is the participation of more than 30 esteemed institutions including IIM Ahmedabad, IIT Kharagpur, IRMA, NIFT, IISc Bangalore, NIT Patna, PES University Bangalore and Central University of Gaya where around 500 students gathered at the beautiful sprawling campus of CIMP in Mithapur.

The inauguration programme was conducted in CIMP auditorium and was hosted by Ms. Akanksha Singh, Mr. Abhinav Ranjan, Ms. N. Shalini and Ms. Harshita Kashyap. The event was inaugurated by Director, CIMP, Dr. V. Mukunda Das lighting the inaugural lamp and addressing the audience. He was accompanied on stage by Event Coordinator Prof. Santosh Kumar, Prof. Debabrata Samanta, and Prof. G. K. Murthy.

Eureka: The B-plan Competition had about 126 participants from several institutions. It was judged by



Prof. Sriranga Vishnu, Prof G.K Murthy, Prof. Ankit Sharma and Prof. Rajeev Verma. The final rounds saw six potential entrepreneurs who showcased innovative concepts before the audience like Water Sports, Spa to Home, Tonar System, SAS Creation and Help my Prep. Mr. Prashant Jalan and Mr. Divya Jyoti of

CIMP emerged as winner of the event and were awarded Rs.10,000 as token of appreciation. Mr. Rakshit Jain, who hails from NIFT, Patna received Rs. 5000 as the second prize.

Rang: The Painting Competition attracted participants from various institutions. It was judged by Prof. Rajesh Kumar. Mr. Aditya Kumar from Lalit Narayan Mishra Institute of Economics Development & Social Change (LNMI), Patna received the First Prize, an amount of Rs. 2000 and Ms. Aditi Arya from Arts and Crafts College, Patna received Rs.1000 as the Second Prize.

Q'riosity: The B-quiz Competition was evaluated by Prof. Anuj Sharma, Prof. Nilamadhab Mohanty, Prof. Ranjit Tiwari and Prof. Bidhanesh Misra. The team of Mr. Himanshu Kumar and Mr. Abhisek Raj, representing Oriental College stood the winner, with Rs. 5000 cash prize. The second position was secured by Mr. Sanket Raj and Mr. Saundarya Bhushan of CIMP while third position was secured by Mr. Siddhant Ranjan and Mr. Nishant Gupta, also of the same Institute.

Feet on the Fire: The Dance Competition was judged by Prof. Jyoti Verma, Prof. Debabrata Samantha and Prof. Ranjit Tiwari. Mesmerizing performances from traditional to contemporary dance forms by 21 participants enthralled the audience. Prerna Kumari of Patna Women's College was judged as best, the team Total Chaos from NIT Patna was adjudged second and Sanket Kumar from ISM Patna secured the third position.

Sur Sangam: The Singing Competition was judged by Prof. Debabrata Samanta and Prof. Jyoti Verma. The whole ambience was taken to a different level as the melodious voices beautifully complemented the beats to entertain the audience. Mr. Mayank Bhaskar Ojha from Patna Science College was adjudged the top performer. Ms. Apurva Upadhyay from IGNOU and Mr. Rahul Anand from Patna Science College secured the second and third positions respectively.

Adfie: The Social Media online event was conducted on Facebook on the theme Anti- terrorism. It engaged huge audience wherein winners were declared based on highest number of likes gathered. Ms. Arushi Sinha from Patna University was declared clear winner in this segment.

PUBG: Players Unknown Battleground (PUBG), an online multiplayer game was an important crowd puller with 44 participants.

Foundation Day Celebrations

On 4th February 2019, Chandragupt Institute of Management Patna (CIMP) celebrated its 11th Foundation Day with nostalgic fervour. On this occasion Prof. V. Mukunda Das, Founder Director of the Institute, narrated his journey of Institution building, starting from a one-room office eleven years back to an institute of national eminence with its own state-of-the-art sprawling campus in the heart of the city of Patna. He thanked Shri Nitish Kumar, Chairman of the Institute, for his vision of building this wonderful monument of knowledge to reclaim the educational glory of the State. He said that it is only because of Shri Kumar's unconditional support and granting of academic freedom, this Institute has been able to



weather all storms and today proudly stands in the league of reputed national institutions in the country. Prof. Das also charted out his plan for widening the international foot-prints of CIMP through international collaborations and building off-shore campus at Mauritius. On this occasion, an 11-minute video presentation capturing all the important events and milestones of the institute was screened.

The Best Employee Award for the Year 2018 was presented on this occasion. Mr. Vijay Krishnan Nair, Purchase In-Charge, won the *Best Employee Award for the Year 2018*. He was awarded for carrying out his responsibilities systematically, smoothly and with astute alacrity. This was followed by multiple dance and song performances by the students.



SPIC MACAY Programme



The Society for the Promotion of Indian Classical Music And Culture Amongst Youth (SPIC MACAY) is a

voluntary youth movement that promotes intangible aspects of Indian Cultural Heritage. On 7 March 2019, CIMP hosted the grand performance by renowned vocalist Smt. Vidushi Subhra Guha, accompanied by Tabla Maestro, Shri Prithviraj Mishra and eminent instrument player Smt. Paromita Mukherjee.

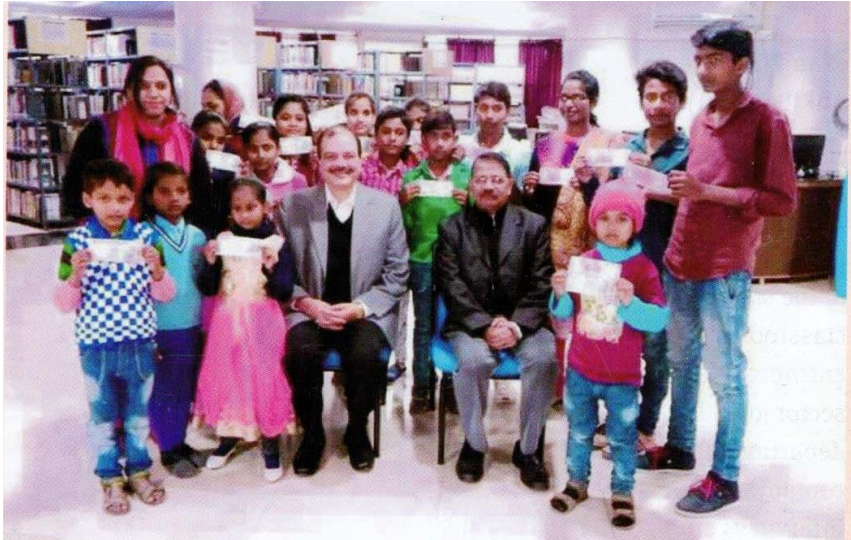


Saraswati Puja

Devi Saraswati is the Hindu goddess of knowledge, music, art, wisdom and learning. On the auspicious day of *Basant Panchami* on 10 February, 2019, the students, faculty and staff of CIMP came together to offer their prayers and seek blessings of the Goddess with traditional rituals and celebrations.

The Beautiful Mind

For the past ten years, The Beautiful Mind, a unique Social initiative of CIMP, is continuously working towards making education accessible to the poor children of Bihar, thereby illuminating their homes with the brightness of knowledge and laying the foundation of a bigger change – social upliftment and inclusive growth in the State.



According to Dr. V. Mukunda

Das, Director – CIMP and Chief Patron of The Beautiful Minds, CIMP's social quotient is as high as its academic quotient and this has helped the Institute achieve many awards and recognitions from India and abroad.

Forty three students have enrolled in The Beautiful Mind in the year 2018-19. Many of the students are



studying in regular schools, taking training for jobs or working. Some Grade IV employees of CIMP nurture visions for their next generation and face inability to enrol their wards in expensive schools. The Beautiful Mind provides them a means to nurture and fulfil their dreams and aspirations. For example Mr. Avinash, a

student of Beautiful Minds and son of Mr. Manoj Kumar, driver of CIMP, is undergoing skill training for job.

Students from marginalized backgrounds receive not only education but also affection and psychological support in The Beautiful Mind. Nine year old Chanda lost her mother and her father is oblivious to her needs. Knowing about her plight from one of the housekeeping women, Ms. Shweta, Co-ordinator of The Beautiful Mind took her under her care and since then, the child is not just doing well in studies but also more confident in facing the world. Ms Sunita, an ex-student of The Beautiful Mind is working with Bihar police. Ms. Shreya has passed plus 2 examination and is preparing for medical examination and NCC. Mr. Bittu Kumar, Mr. Shrawan Kumar, Mr. Ritik Kumar, Mr. Rajvir and Mr. Ankit passed plus 2 examination in the year 2019 with first division marks.

Students Guidance Centre

The Students Guidance Centre (SGC) was started by Chandragupt Institute of Management Patna in the year 2009 with the objective of uplifting the students from marginalized (mainly SC/ST) sections of the society by providing required exposure and guidance to shape their careers. This is a one year classroom program helps students to prepare for Common Admission Test (CAT) and other entrance examinations and competitive examinations for government, banking and other public sector jobs. The students are imparted free education with a monthly scholarship provided by SC/ST department, Government of Bihar. They are provided all the required facilities like library, books and computer laboratory. Career counselling, debate, quizzes, online test, group discussions, mock interviews etc. are conducted regularly. Hostel facility is provided to students from other districts of the State outside Patna. Till date around 400 students have been provided guidance under the program.

Most of the students who have completed the course have got interview calls from IIMs and other reputed institutes and have been shortlisted for banking services and other competitive exams. Many of them are working with various PSU banks, MNCs and Bihar government. One student has been selected in National Aeronautics and Space Administration (NASA) for a project.

From SGC - 2017 batch, Mr. Braj Kishore Choudhary secured a government job by qualifying the test of civil judge, Mr. Shubham Kumar was selected in TISS Mumbai, Mr. Vidyanand Kr Paswan was selected in CIMP, Mr. Mandeep Kr Munnu is pursuing M Tech from NIT Patna, Mr. Manish Kumar compete BPSC PT & Interview, Mr. Sumit Kumar has joined HAL in Nasik, Mr. Pawan Kumar working in CIMP, Mr. Sonam Kumari is working in secretariat Patna, Mr. Aman Sagar was selected in BPSC –PT, Mr. Vikas Kumar was selected in RRB -PT & Mains exam and Mr. Sonu Kumar was shortlisted in TISS.

From SGC – 2018 batch, Mr. Avinash Kumar is working as an assistant engineer in Heavy Engineering Corporation, Ranchi, Ms. Shruti and Mr. Arvind Kumar is selected for PGDBM course in CIMP, Mr. Vikas Kumar Raman is selected in Bihar Police, Mr. Shubham Raj is selected in Canara Bank PT, Mr. Bipin Bihari is selected in Beltron Patna as a Data entry operator, Mr. Shyam Kumar is working in A N College, Mr. Rohan Bharti is working in Bihar Board as a Data Entry operator, Mr. Shammi Rajak is selected for LDC and Mr. Santosh Kumar was selected in Railways Group D.

Campus Infrastructure

Our eco-friendly campus is located in Mithapur, which is 4 km away from Patna airport and 1.5 km away from Patna Junction railway station. It's a state-of-the-art academic cum residential campus spread over 10 acres of land. The campus consists of an Academic Block, MDP block, Auditorium, Hostels for boys and girls, Extracurricular Activity Block, accommodation for teaching & non-teaching staff, a Guest House for visiting faculty and distinguished guests, and the Director's residence.

CIMP's academic block has six large lecture halls, classrooms, Computer Centre, Language Lab, IBM Business Analytics Lab, Startup Incubation Centre and Library. The entire campus is Wi-Fi enabled. All classrooms and conference rooms are air conditioned and well equipped with LCD screens and projectors to facilitate learning and interaction.

Library

The state-of-the-art Library Resource Centre (LRC) is a major facilitator of CIMP's teaching, learning, training, and research activities. The library resource centre is one of the best in the country. The library has the facility to access e-resources as part of its resource collaboration with Harvard Business School Publishing (HBSP) and DELNET (Developing Library Network New Delhi).

The library stocks (all within very short period of 9 years) more than 17,000 books, 50 print journals/magazines, 21 newspapers (print), 2000 Harvard classic collections, 500 handbooks and non-book materials, including 900 CDs received with books, 100 videos and 200 audio collections. Students can access more than 5,000 full text journal titles through EBSCO and J-Gate. The library also subscribes to business databases such as PROWESS, Socio-Economic Statistics database such as Indiatat, Legal research database such as SCC Online Web Edition Platinum Plus and latest statistical software like SPSS 17, AMOS 18, PASW 13, Clementine, Stata, Eviews and reference management software like EndNote. The Library offers user services such as RFID Automated System, Document Delivery Service, WebOpac powered by VTLS, Bibliographic Service, Institutional Repository, Open Video Digital Library, Virtual Reference Service, etc. The students have 24 hours access to the library; they can easily access the library online from their hostel rooms.

The library stocks

(all within very short period of 9 years)



Auditorium

CIMP campus has a 500 seater, centrally air conditioned auditorium. The auditorium is the hub of all co-curricular activities. It has hosted several programs such as SPIC MACAY cultural programs, annual business fest, seminars, industry interactions and annual convocation. The auditorium is equipped with ultramodern equipments including audio-visual systems.

Computing Facilities

Information Technology (IT) is an integral part of the success of any leading management institute. Therefore, IT and e-enablement at the campus is a critical component of CIMP's focus towards excellence. The computing facilities available in the CIMP includes:

- A well-equipped and state-of-the-art computer lab with latest hardware (Server, Firewalls, multimedia computers, network printers, and other leading accessories) and communication specifications having uninterrupted WiFi/LAN connectivity round-the-clock
- High-speed NKN (National Knowledge Network) Internet connectivity with 100 Mbps (1:1)
- Secure firewall throughout the entire network
- Real-time implementation of RFID (Radio Frequency Identification) system in the Library, a technology to uniquely identify the books
- Licensed version of leading statistical software like SPSS 17, AMOS 18, PASW 13 (Clementine), and Stata
- Licensed plagiarism detection software : Turnitin
- In-house development and successful implementation of e-examination software & MIS
- Harvard Business School online courses on Information Technology

Language Lab

CIMP has started a standalone Language Lab for language tutorials. Students who opt for remedial English classes get additional support through this Lab. Language Lab is equipped with latest audiovisual devices. Students not proficient in English get benefited.

Quality Improvement Cell (QIC)

Quality Improvement Cell has been developed for the students to promote self-learning and to learn beyond the syllabus to enhance knowledge.



Anand Mohan & Associates,
Chartered Accountant

203, Atul Vilas Kunj Apartment,
Behind Samarpan Nesh INN Hotel
Kidwaipuri, Patna-800001
Mobile: +91-9430963444
email:anandmohanpatna@rediffmail.com

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA, Mithapur Institutional Area, Near Mithapur Bus stand, Patna-800001 as at 31st March, 2019 and also the annexed Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility:

(i) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

(ii) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Institution preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

4. An Audit involves performing procedures to obtain audits, evidence about the amounts and disclosures in the financial statements. An audit also includes assessing the appropriateness of polices used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:





Anand Mohan & Associates,
Chartered Accountant

203, Atul Vilas Kunj Apartment,
Behind Samarpan Nesh INN Hotel
Kidwaipuri, Patna-800001
Mobile: +91-9430963444
email:anandmohanpatna@rediffmail.com

(a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;

(b) In the case of the Income & Expenditure Account of the Excess of Income over Expenditure for the year ended on that date and;


7. Further, subject to Notes on Accounts Notes No.18 together with the Institute's Significant Accounting Policies, we report that; -

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) If, in our opinion, proper books of account as required by law have been kept by the Institution so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Income & Expenditure Account dealt with by this Report is in agreement with the books of account.

for Anand Mohan & Associates,
Chartered Accountants
FRN: 013863


Anand Mohan
(Partner)
M.No.407517

Place: Patna
Date: 21st October, 2019.



Financial Statements

2018-19

**CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA**

Institutional Area, Near Mithapur Busstand, Patna - 800001

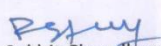
BALANCE SHEET AS AT 31st MARCH, 2019

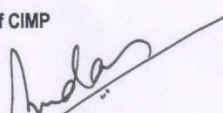
PATICULARS	Note	As at 31st, March, 2019	As at 31st, March, 2018
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	500,040,569.68	189,040,569.68
General Fund	2	154,594,454.50	141,363,811.70
Designated/ Earmarked Funds	3	1,583,571,075.10	1,321,377,269.69
2 RESTRICTED FUNDS	4	54,978,832.84	49,425,463.84
4 CURRENT LIABILITIES & PROVISIONS	5	19,492,686.00	13,467,801.14
TOTAL RS.		2,312,677,618.12	1,714,674,916.05
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets	-	140,230,416.50	127,871,668.70
(b) Intangible Assets		443,830.00	443,830.00
(c) Capital Work in Progress	6 (a)	993,264,513.00	910,821,132.00
2 INVESTMENT		10,000,000.00	
2 CURRENT ASSETS	7	1,116,998,169.16	615,390,109.64
3 LOANS, ADVANCES & DEPOSITS	8	51,740,689.46	60,148,175.71
TOTAL RS.		2,312,677,618.12	1,714,674,916.05

Notes on Accounts

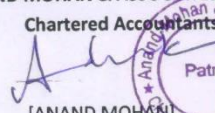
18

On Behalf of Board of CIMP


(Ram Sukhit Choudhary)
Chief Accounts Officer's


(V. Mukunda Das)
Director

As per our report of even date
For ANAND MOHAN & ASSOCIATES
Chartered Accountants


[ANAND MOHAN]
PARTNER
M. No.407517

Place: Patna

Date : 21-10-2019





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2019

PARTICULARS	NOTE NO	CURRENT YEAR				Total	Previous Year Total
		Unrestricted Funds		Restricted			
		Corpus	Designated Fund	General Fund	Fund		
A. INCOME							
i Academic Receipts	9			61,358,787.00		61,358,787.00	40,923,120.00
ii Grant & Donations	10			-		-	50,000,000.00
iii Other Income	11			52,158,346.90		52,158,346.90	18,996,144.16
Total (A)		-	-	113,517,133.90	-	113,517,133.90	109,919,264.16
B. EXPENDITURE							
i Staff Payment & Benefits	12			53,979,523.00		53,979,523.00	49,129,339.00
ii Academic Expenses	13			10,597,416.65		10,597,416.65	7,871,729.00
iii Administration & General Expenses	14			26,553,285.00		26,553,285.00	27,938,129.02
iv Repair & Maintenance	15			1,910,191.00		1,910,191.00	1,627,532.49
v Finance Costs	16			10,224.31		10,224.31	17,053.43
vi Other Expenses	17			3,785,717.00		3,785,717.00	876,792.00
vii Depreciation	6			10,471,515.75		10,471,515.75	9,575,999.60
Total (B)		-	-	107,307,872.71	-	107,307,872.71	97,036,574.54
C. Balance being excess of Income & Expenditure (A-B)				6,209,261.19	-	6,209,261.19	12,882,689.62
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Grutuity Fund							
Balance being Surplus/ (Deficit)							
G Carried to General Fund				6,209,261.19	-	6,209,261.19	12,882,689.62
Notes on Account	18						

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Ram Sukhit Choudhary)
Chief Accounts Officer's

V. Mukunda Das
(V. Mukunda Das)
Director

As per our report of even date
For ANAND MOHAN & ASSOCIATES
Chartered Accountants

Anand Mohan
(ANAND MOHAN)
PARTNER
M. No.407517

Place: Patna
Date : 21-10-2019



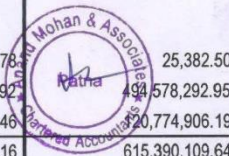


CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2019	Figures as at 31.03.2018
Schedule - 1 CORPUS		
Balance as at the beginning of the year	189,040,569.68	189,040,569.68
Add: Grant Receipts during the year	311,000,000.00	-
BALANCE AT THE YEAR END	500,040,569.68	189,040,569.68
Schedule -2 GENERAL FUND		
Balance as at the beginning of the year	141,363,811.70	131,208,170.70
Add: Addition to Fixed Assets	13,230,642.80	10,155,641.00
BALANCE AT THE YEAR END	154,594,454.50	141,363,811.70
Schedule -5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	2,871,583.00	1,764,588.00
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	-	-
4. Statutory Liabilities		
a) Others	6,053,426.00	3,851,727.00
5. Other Current Liabilities :		
a) Salaries	-	80,000.00
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	1,388,285.00	935,667.00
TOTAL (A)	10,328,294.00	6,646,982.00
B. PROVISIONS :		
1. Expenses payable	8,474,952.00	4,549,652.14
2. Others (Specify)	618,640.00	2,211,167.00
3. Audit Fee Payable	70,800.00	60,000.00
TOTAL (B)	9,164,392.00	6,820,819.14
TOTAL (A+B)	19,492,686.00	13,467,801.14
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	25,572.00	11,528.00
2. Cheque in hand	-	-
3. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	83,492.78	25,382.50
- In term deposit Accounts with Accrued interest	998,287,184.92	498,578,292.95
- In Savings Accounts	118,601,919.46	20,774,906.19
TOTAL	1,116,998,169.16	615,390,109.64





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Fitures as at 31.03.2019	Fitures as at 31.03.2018
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employes : (Non-interest bearing)		
a) Salary	1,529,937.00	491,298.00
b) Advance to faculties (PHD)	807,966.00	1,888,862.00
c) Other (to be specified)	1,105,665.00	1,559,315.00
3. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) On Capital Account		
b) To suppliers	-	-
c) Others (to be specified)	10,780.35	10,780.35
d) Advance for project	4,281,500.00	7,836,500.00
4. Prepaid Expenses		
a) Insurance & Other expenses	1,344,671.75	711,923.00
5. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	42,000.00	42,000.00
c) Electricity	2,134,270.00	2,134,270.00
d) LPG	7,400.00	7,400.00
6. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
7. Other receivable		
a) Debit balances in Sponsored Projects	6,584,193.00	6,538,320.00
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	-	-
d) Other Receivables (Service Tax Receivable)	1,203,478.00	4,308,356.00
e) Income tax recoverable	20,164,473.17	26,681,032.36
f) Fees Receivable	3,437,000.00	30,000.00
(g) Hostel rent Receivable	96,000.00	-
(h) Amount Receivable for online application	-	24,826.00
(i) Amount Receivable (MDP/Project)	40,500.00	1,617,354.00
(j) GST Recoverable	4,096,044.00	2,387,182.00
8. Deposits with LIC (Gratuity Fund)	4,848,111.19	3,872,057.00
TOTAL	51,740,689.46	60,148,175.71



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
 Institutional Area, Near Mithapur Busstand, Patna - 800001
 Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Reserch Fund	Gratuity Fund	Current year as on 31.03.2019	Previous year as on 31.03.2018
a) Opening Balance of the funds	182,085,143.10	1,040,795,454.00	74,563,380.34	17,259,465.25	1,062,980.00	1,377,772.00	110,000.00	261,018.00	3,872,057.00	1,321,377,769.69	1,288,369,179.89
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	217,779,000.00	-	-	-	-	-	-	-	217,779,000.00	-
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	34,294,131.27	-	-	-	-	-	-	-	-	34,294,131.27	14,816,558.58
iv. Surplus/Deficit from Income & Expenditure account	6,209,261.19	-	-	-	-	-	-	-	-	6,209,261.19	12,862,889.62
v. Other additions (specify nature)	-	-	10,471,515.75	4,058,830.00	480,062.00	1,746,787.00	-	536,125.00	-	17,693,319.75	15,561,817.60
TOTAL (b)	40,503,392.46	217,779,000.00	10,471,515.75	4,058,830.00	480,062.00	1,746,787.00	-	536,125.00	-	275,975,712.21	43,261,065.80
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	13,230,642.80	-	528,093.00	-	-	-	-	-	-	13,758,735.80	10,155,641.00
- Others	-	-	-	-	-	-	-	-	-	-	-
TOTAL	13,230,642.80	-	528,093.00	-	-	-	-	-	-	13,758,735.80	10,155,641.00
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative Expenses	-	-	-	-	23,171.00	-	-	-	-	23,171.00	97,335.00
TOTAL	-	-	-	-	23,171.00	-	-	-	-	23,171.00	97,335.00
TOTAL (c)	13,230,642.80	-	528,093.00	-	23,171.00	-	-	-	-	13,781,906.80	10,252,976.00
NET BALANCE AS AT THE YEAR END (a+b-c)	209,357,892.76	1,258,574,454.00	84,596,803.09	21,318,295.25	1,509,871.00	3,124,559.00	110,000.00	1,197,143.00	3,872,057.00	1,583,571,075.10	1,321,377,269.69



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

Restricted Funds as on 31.03.2019

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2018	Balance as on 01.04.2018	Grant Received (2018-19)	Total	Expenditure Incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2019	Balance as on 31.03.2019
1	EXPM	14,729,281.86			14,729,281.86	57,000.00					57,000.00	14,672,281.86	
2	BEO's & DEO's (Evaluation Study)	787,265.00			787,265.00							787,265.00	
3	BEO's MDP Project	541,701.00			541,701.00							541,701.00	
4	BEO's Unicef Project												
5	Branding of Zardalu		-9,850.00		-9,850.00								-9,850.00
6	Coconut Project		-27,051.00		-27,051.00								-27,051.00
7	Head Master Training Project	1,165,363.00			1,165,363.00							1,165,363.00	
8	ICDS Project	410,423.00			410,423.00							410,423.00	
9	Jeevika Project	923,906.00			923,906.00							923,906.00	
10	SC/ST Residential School Project	15,000.00			15,000.00							15,000.00	
11	Kikari Project	170,844.00			170,844.00							170,844.00	
12	Land Governance Assessment Framework	26,236.00			26,236.00							26,236.00	
13	Micro Finance Sub-centre Project	45,288.00			45,288.00							45,288.00	
14	Programme Officer MDP	4,637,567.00			4,637,567.00							4,637,567.00	
15	Student Guidance Centre Project	0	-3,576,764.00	1,306,800.00	-2,269,964.00	1,279,999.00					1,279,999.00		-3,549,963.00
16	Bihar state Text Book Corporation Project	15,000.00			15,000.00							15,000.00	
17	Bihar state Text Book Corporation Project			2,700.00	2,700.00							2,700.00	
18	Unesco Workshop project	59,109.00			59,109.00							59,109.00	
19	Unicef Project		-902,595.00		-902,595.00								-902,595.00
20	Unicef Training	852.00			852.00							852.00	
21	DY S.P Training MDP	4,604.00			4,604.00							4,604.00	
22	Postal MDP	2,890.00			2,890.00							2,890.00	
23	SIA, Nalanda		-2,150.00		-2,150.00								-2,150.00
24	Social Impact Assessment Study - Nalanda (Raigir)												
25	Social Impact Assessment Study - Patna	2,828,928.00			2,828,928.00							2,828,928.00	
26	Social Impact Assessment Study - Nalanda (Silv & Giriyak)	2,447,301.00			2,447,301.00	1,310,035.00	873,356.00		263,910.00		2,447,301.00		
27	Training of TOP Management of PSUs	119,600.00			119,600.00							119,600.00	
28	SC/ST Training Monitoring	9,513.00			9,513.00							9,513.00	
29	Tourism Project	40,949.00			40,949.00							40,949.00	
30	BIHAR VISION 2025		-1,940,672.00		-1,940,672.00	4,400.00					4,400.00		-1,945,072.00
31	Evaluation of Computer Scheme	92,953.00			92,953.00							92,953.00	
32	Demographic Research Schemes	496,913.00			496,913.00	14,000.00					14,000.00	482,913.00	



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mittanpur Buzurg, Patna - 800001

Restricted Funds as on 31.03.2019

Notes of Forming parts of the Financial Statements

Schedule - (g)

S. No.	PARTICULARS	Balance as on 01.04.2018	Balance as on 01.04.2018	Grant Received (2018-19)	Total	Expenditure Incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2019	Balance as on 31.03.2019
33	Industries Department MDP	430,497.00	-	480,000.00	910,497.00	164,672.00	-	-	-	-	164,672.00	745,825.00	-
34	Industrial Policy Evaluation Project	1,278,046.00	-	-	1,278,046.00	-	-	-	-	-	-	1,278,046.00	-
35	SIA Project (BABURA - DORIGANJ) Phase - 1	2,363,603.00	-	-	2,363,603.00	1,064,148.00	-	-	-	-	1,064,148.00	1,299,455.00	-
36	SIA Project (BABURA - DORIGANJ) Phase - 2	1,904,398.00	-	-	1,904,398.00	860,856.00	573,906.00	84,398.00	216,442.00	168,796.00	1,904,398.00	-	-
37	SIA Project (BANGRAGHAT- GOPALGANJ) SARAN	7,230.00	-	-	7,230.00	-	-	-	-	-	-	7,230.00	-
38	SIA Project (BARH - BAKTIYASIPUR)	100,690.00	-	-	100,690.00	-	-	-	-	-	-	100,690.00	-
39	SIA Project (GAYA RAIL LINE) Phase-1	176,093.00	-	316,693.00	492,786.00	-	-	-	-	-	-	492,786.00	-
40	SIA Project (GAYA RAIL LINE) Phase-2	1,098,536.00	-	-	1,098,536.00	1,533.00	-	-	-	-	1,533.00	1,097,003.00	-
41	SIA Project (HAJIPUR SUGAULI RAIL LINE) ARARA	-	-	-	-	-	-	-	-	-	-	-	-
42	SIA Project (HAJIPUR SUGAULI RAIL LINE)	571,295.00	-	-	571,295.00	258,755.00	146,170.00	21,496.00	101,883.00	42,991.00	571,295.00	-	-
43	SIA Project (KATIHAR)	870,296.00	-	-	870,296.00	-	-	-	-	-	-	870,296.00	-
44	SIA Chhapra Mashraikh	-	-6,286.00	-	-6,286.00	-	-	-	-	-	-	-	-6,286.00
45	SIA Bandyas in Aurangabad	163,386.00	-	-	163,386.00	74,138.00	50,175.00	7,018.00	18,018.00	14,037.00	163,386.00	-	-
46	SIA Gopalganj, Chalkiya kesariya Saitarghat	992,268.00	-	-	992,268.00	-	-	-	-	-	-	992,268.00	-
47	SIA Kishanganj Lauchaghat	430,558.00	-	-	430,558.00	-	-	-	-	-	-	430,558.00	-
48	SIA Nalanda (Noorsarai Bypass)	1,066,122.00	-	345,821.00	1,411,943.00	608,319.00	405,546.00	59,639.00	219,161.00	119,278.00	1,411,943.00	-	-
49	SIA Nava Nalanda Mahavihar	391,199.00	-	-	391,199.00	-	-	-	-	-	-	391,199.00	-
50	SIA Project Baihya in west Champaran	132,728.00	-	-	132,728.00	12,341.00	-	-	-	-	12,341.00	120,387.00	-
51	SIA Project Ghoswar Vaishali	176,153.00	-	211,313.00	389,466.00	190,488.00	108,741.00	15,991.00	42,263.00	31,983.00	389,466.00	-	-
52	SIA Project Madariyaghat Darbhanga	467,780.00	-	-	467,780.00	217,731.00	123,358.00	18,141.00	72,269.00	36,281.00	467,780.00	-	-



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithalgaon, Birosari, Patna - 800001

Restricted Funds as on 31.03.2019

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2018	Balance as on 01.04.2018	Grant Received (2018-19)	Total	Expenditure Incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2019	Balance as on 31.03.2019
53	SIA Samastpur Salighat Kundal Village	1,160,300.00		-	1,160,300.00	536,997.00	334,144.00	49,139.00	141,742.00	98,278.00	1,160,300.00	-	-
54	Solar Charka Project	37,098.00		-	37,098.00	37,098.00	-	-	-	-	37,098.00	-	-
55	Teacher Training Workshop DIET Nalanda	698.00		-	698.00	698.00	-	-	-	-	698.00	698.00	-
56	Evaluation of Mirco Foundation		-3,947.00	-	-3,947.00	59,085.00	-	-	-	-	59,085.00	-	-63,032.00
57	Bihar Education Project Council Accountant	658,133.00		-	658,133.00	215,000.00	-	-	-	-	215,000.00	443,133.00	-
58	Bihar Education Project Council Grade-III	2,789,504.00		-	2,789,504.00	572,000.00	-	-	-	-	572,000.00	2,217,504.00	-
59	Gender Resource Centre	295,838.00		295,837.00	591,675.00	380,283.00	105,625.00	15,533.00	50,168.00	31,066.00	591,675.00	-	-
60	LIC MDP	931,543.00		1,489,702.00	2,421,245.00	558,800.00	-	-	-	-	558,800.00	1,862,445.00	-
61	SVN Training Programme	28,439.00		-	28,439.00	-	-	-	-	-	-	28,439.00	-
62	World Bank Principal Training Project	1,329,545.98		-	1,329,545.98	-	-	-	-	-	-	1,329,545.98	-
63	Deos MDP in Kerala		-69,005.00	-	-69,005.00	-	-	-	-	-	-	-	-69,005.00
64	SIA (Chhapra Muzaffarpur Rail line) Titra			2,999,430.00	2,999,430.00	1,528,103.00	812,797.00	119,529.00	299,943.00	239,058.00	2,999,430.00	-	-
65	SIA Project (Tarjan Village Tajpur) Samastipur			2,079,919.00	2,079,919.00	1,011,384.00	525,012.00	77,178.00	311,988.00	154,357.00	2,079,919.00	-	-
66	Indian Oil Corporation MPD			1,445,571.00	1,445,571.00	793,541.00	-	-	-	-	793,541.00	656,030.00	-
67	SIA(Chhapra- Muzaffarpur Rail Line)Samaspura			1,016,949.00	1,016,949.00	13,268.00	-	-	-	-	13,268.00	1,003,681.00	-
68	SIA(Chhapra- Muzaffarpur Rail Line)Beldi			932,204.00	932,204.00	1,015.00	-	-	-	-	1,015.00	931,189.00	-
69	SIA(Chhapra- Muzaffarpur Rail Line)Maker			1,009,104.00	1,009,104.00	-	-	-	-	-	-	1,009,104.00	-
70	SIA(Chhapra- Muzaffarpur Rail Line)Buleria			338,983.00	338,983.00	4,051.00	-	-	-	-	4,051.00	334,932.00	-
71	SIA(Chhapra- Muzaffarpur Rail Line)Sombho			338,983.00	338,983.00	2,412.00	-	-	-	-	2,412.00	336,571.00	-
72	SIA Madhubani(Damta Ghart)			237,852.00	237,852.00	83,872.00	-	-	-	-	83,872.00	153,980.00	-
73	SIA Project(Road Cum Bridge Project) Kaimur			200,000.00	200,000.00	-	-	-	-	-	-	200,000.00	-
74	SIA Purnia(Dagura,Block Cum Anchal Office)			311,561.00	311,561.00	135,706.00	-	-	-	-	135,706.00	175,855.00	-
75	SIA Purnia(Damdaha SubDivision Court)			246,015.00	246,015.00	128,634.00	-	-	-	-	128,634.00	117,381.00	-
76	SIA Purnia(Dagura,Thana Building)			207,322.00	207,322.00	84,400.00	-	-	-	-	84,400.00	122,922.00	-
77	SIA Purnia(Bisanpur,Rahimpur,Shahpur)			320,895.00	320,895.00	4,148.00	-	-	-	-	4,148.00	316,745.00	-
78	SIA Sesah(SSB Headquarter)			843,439.00	843,439.00	2,730.00	-	-	-	-	2,730.00	840,709.00	-
79	SIA Sesah(Incubation centre)			7,105,850.00	7,105,850.00	248,032.00	-	-	-	-	248,032.00	6,857,818.00	-
80	CM Project Support			497,424.00	497,424.00	324,209.00	-	-	-	-	324,209.00	173,215.00	-
81	CM/IDA MDP			497,424.00	497,424.00	62,822.00	-	-	-	-	62,822.00	237,127.00	-
82	Bihar Statistical System Development Agency(BSSDA)			299,949.00	299,949.00	34,690.00	-	-	-	-	34,690.00	10.00	-
83	BPS			14,700.00	14,700.00	4,641,658.00	-	-	-	-	4,641,658.00	748,170.00	-
84	CM SC/ST Entrepreneurship MDP			5,389,828.00	5,389,828.00	-	-	-	-	-	-	-	-
	Total	49,425,463.84	-6,538,320.00	30,288,842.00	73,175,985.84	17,571,542.00	4,058,830.00	465,062.00	1,746,787.00	936,125.00	24,781,346.00	54,978,832.84	-6,584,193.00

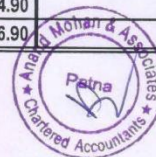




CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

PARTICULARS	Figures as at 31.03.2019	Figures as at 31.03.2018
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee	61,139,487.00	40,669,000.00
Total (A)	61,139,487.00	40,669,000.00
Sale of publications		
1. Sale of Prospectus including admission forms	219,300.00	254,120.00
Total (B)	219,300.00	254,120.00
GRAND TOTAL (A+B)	61,358,787.00	40,923,120.00
Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :		
1) State Government	-	50,000,000.00
TOTAL	-	50,000,000.00
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	23,413.00	532,649.00
Total	23,413.00	532,649.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	39,186,962.00	15,778,170.16
Total	39,186,962.00	15,778,170.16
C. Interest on Savings Accounts :		
a) With Scheduled Banks	8,677,387.00	1,533,583.00
Total	8,677,387.00	1,533,583.00
D. Others		
1. Misc. receipts (sale of tender form, waste paper, etc.)	44,193.20	136,235.00
2. Student Fund	-	-
3. Student Fine	201,770.00	130,600.00
4. Interest on TDS	2,582,381.51	865,907.00
5. Interest From LIC On Gratuity Fund	976,054.19	-
6. Interest form Other	447,186.00	-
7. Tender Document	19,000.00	19,000.00
Total	4,270,584.90	1,151,742.00
GRAND TOTAL (A+B+C+D)	52,158,346.90	18,996,144.16

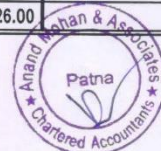
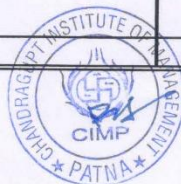




CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

PARTICULARS	Figures as at 31.03.2019	Figures as at 31.03.2018
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	45,329,176.00	42,097,441.00
b) Allowances and Bonus	1,213,266.00	869,758.00
c) Contribution to Provident Fund	5,004,414.00	4,671,220.00
d) Staff Welfare Expenses	-	131,100.00
e) LTC facility	84,083.00	429,779.00
f) Medical facility	2,348,584.00	930,041.00
TOTAL	53,979,523.00	49,129,339.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	5,859,200.00	3,883,994.00
CAT Fee/ Co-ordination	225,000.00	360,000.00
Placement Expenditure	234,643.00	183,988.00
Research, Publication & Incentives	309,669.00	538,230.00
Seminar & Confrence	678,955.00	555,140.00
IBM Training (Business Analysis)	403,620.00	934,778.00
Admission Exps.	352,365.00	147,660.00
Hostel Expenses	23,981.00	-
Liabrary Expenses	453,618.65	177,274.00
Mess/Kitchen Expenses	88,610.00	87,389.00
Newspaper & Periodicals	454,140.00	363,556.00
PGP Expenses	52,560.00	30,680.00
Books (PGP)	1,226,019.00	606,230.00
Scholarship to Students	24,000.00	-
Sports Expenses	-	2,810.00
Global Leader Conference	51,036.00	-
Stipend	160,000.00	-
TOTAL	10,597,416.65	7,871,729.00
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	4,802,358.00	6,711,174.00
A Beautiful Mind	80,004.00	36,285.00
Electricity & Genrator	6,933,489.00	6,630,995.80
Travelling Expenses	4,615,454.00	4,338,001.50
House Keeping expenses	1,876,996.00	1,876,562.00
Rent/ Guest House Expenses	556,661.00	646,319.00
Statutory Auditors Remuneration	81,600.00	60,000.00
Legal Fees	55,000.00	67,500.00
Internal Auditors Remuneration	165,200.00	135,000.00
Filling Fees	29,970.00	16,981.00
Conveyance	9,794.00	13,913.00
TOTAL	19,206,526.00	20,532,731.30

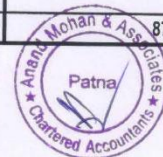




CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

PARTICULARS	Figures as at 31.03.2019	Figures as at 31.03.2018
TOTAL blf	19,206,526.00	20,532,731.30
Telephone & Internet Expenses	196,134.00	406,402.46
Cleaning & Sanitation	139,813.00	452,185.26
Gardening Expenses	871,729.00	2,140,646.00
Security Expenses	4,984,501.00	3,404,358.00
Printing & Stationary	893,905.00	637,561.00
Insurance Charge	174,269.00	284,544.00
Postage & Stamps	86,408.00	79,701.00
TOTAL	26,553,285.00	27,938,129.02
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	374,627.00	299,026.49
a) Repair & maintenance other	1,535,564.00	1,328,506.00
TOTAL	1,910,191.00	1,627,532.49
Schedule -16 FINANCE COSTS :		
a) Bank charges	10,224.31	17,053.43
TOTAL	10,224.31	17,053.43
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	391,720.00	286,274.00
B-Fest	94,901.00	81,925.00
MDC Block	133,397.00	74,376.00
International Conference (ICBRP-2019)	80,491.00	107,924.00
National Conference	17,133.00	115,473.00
AICTE & AIU Exp.	590,000.00	200,000.00
BOG	10,561.00	13,820.00
Loss on Sale on Assets	158,802.00	-
Champanan Satyagrah Program	-	-3,000.00
Service Tax Recoverable W/off	1,557,736.00	-
Fixture And Fittings	7,107.00	-
Gst Exp	60,410.00	-
Int on Tds payment	14,329.00	-
CIMP-IITD Collaborative research project program by student	470,000.00	-
	199,130.00	-
TOTAL	3,785,717.00	876,792.00



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA													
Institutional Area, Near Mithapur Busstand, Patna - 800001													
FORMING PART OF THE BALANCE SHEET AS ON 31.03.2019													
Sr. No.	DISCRIPTION	Rate	Gross Block				Total Value as on 31.03.2019	Upto 01.04.2018	Accumulated Depreciation			Net Block	
			Opening Balance as on 1.4.2018	Addition during the year		Deduction during the year			Depreciation during the year	Adjustment during the year	Total	WDV as on 31.03.2019	WDV as on 31.03.2018
			More than 180 days	Less than 180 days									
A. TANGIBLE ASSETS													
1	Computer Hardware	40%	17,037,490.00	11,544.00	3,266,206.00	-	20,315,240.00	14,586,795.89	1,638,136.44	-	16,224,932.33	4,090,307.67	2,450,694.11
2	Furniture & Fixtures	10%	42,244,891.50	1,215,561.00	864,103.00	-	44,324,555.50	8,947,797.75	3,494,470.62	-	12,442,268.38	31,882,287.12	33,297,093.75
3	Air conditioner	15%	5,899,492.00	288,453.00	159,106.00	-	6,257,051.00	1,940,339.50	635,573.77	-	2,575,913.28	3,681,137.72	3,859,152.50
4	Equipments	15%	7,844,908.00	184,412.00	3,210,650.00	-	10,439,970.00	2,927,259.10	886,107.88	-	3,813,366.99	6,626,603.01	4,117,648.90
5	Sports items	15%	865,588.00	-	53,853.00	-	917,441.00	331,022.01	84,073.87	-	415,095.88	502,345.12	534,565.99
6	Books	15%	18,448,730.20	43,702.00	121,837.00	-	18,614,269.20	12,304,696.19	937,297.88	-	13,241,994.07	5,372,275.13	6,144,032.01
7	Journals	100%	28,602,650.00	1,057,601.30	394,574.61	-	30,054,825.91	28,602,650.00	1,452,175.91	-	30,054,825.91	-	-
8	Technical know how	15%	1,610,322.00	-	-	-	1,610,322.00	1,204,404.72	60,887.59	-	1,265,292.31	345,029.69	405,917.28
9	Vehicles	25%	9,911,173.00	-	1,177,655.00	620,215.00	2,488,613.00	714,827.18	232,456.70	384,753.00	562,530.88	1,906,082.12	1,196,345.82
10	Telephone, Fax Scanner	15%	1,857,313.00	132,142.00	156,571.00	251,660.00	2,397,686.00	1,047,386.21	136,902.14	143,340.00	1,040,848.36	853,497.64	809,926.79
11	Database Account	100%	1,347,826.00	722,193.63	81,943.26	-	2,151,962.89	1,347,826.00	804,136.89	-	2,151,962.89	-	-
12	Statue Of Chandragupt Mourya	10%	1,000,000.00	-	-	-	1,000,000.00	145,000.00	65,500.00	-	230,500.00	769,500.00	855,000.00
13	Utensils	15%	16,186.00	13,641.00	649.00	-	30,476.00	1,212.45	4,337.86	5,550.31	24,905.69	14,953.55	-
14	Tools	15%	23,602.00	12,500.00	10,620.00	-	46,722.00	2,412.71	5,849.89	8,262.60	38,459.60	21,189.29	-
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	-	-	-
16	Battery	15%	11,536.00	-	-	-	11,536.00	1,730.40	1,470.84	3,201.24	8,334.76	9,805.60	-
17	Projector	15%	28,463.00	53,125.00	-	-	81,588.00	4,269.45	11,597.78	15,867.23	65,720.77	24,193.55	-
Total			127,871,668.70	3,734,874.93	9,495,767.87	871,895.00	140,230,416.50	74,121,149.57	10,470,876.08	528,093.00	84,063,932.66	56,166,483.84	53,750,519.13
B. INTANGIBLE ASSETS													
1	Computer Software	40%	443,830.00	-	-	-	443,830.00	442,230.83	639.67	-	442,870.50	959.50	1,599.17
Total			128,315,498.70	3,734,874.93	9,495,767.87	871,895.00	140,674,246.50	74,563,380.40	10,471,515.75	528,093.00	84,506,803.16	56,167,443.34	53,752,118.30




CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
 Institutional Area, Near Mithapur Busstand, Patna - 800001
 FORMING PART OF THE BALANCE SHEET AS ON 31.03.2019

NOTE NO. - 15
 WORK IN PROGRESS

Sr. No.	DISCRPTION	Rate	Gross Block				Total Value as On 31.03.2019	Accumulated Depreciation			Net Block		
			Opening Balance as on 1.4.2018	Addition during the year		Deduction during the year		Upto 01.04.2018	Depricitation during the year	Adjustment during the year	Total	WDV. as on 31.03.2019	WDV. as on 31.03.2018
			More than 180 days	Less than 180 days									
1	Land Development	0%	12,554,546.00				12,554,546.00						
2	Survey Fee	0%	3,000.00				3,000.00						
3	Advance for Building	0%	890,850,000.00				890,850,000.00						
4	Building (others)	0%	6,410,286.00		82,443,381.00		88,853,667.00						
5	Development for Play Ground	0%	1,003,300.00				1,003,300.00						
	Total		910,821,132.00		82,443,381.00		993,264,513.00						

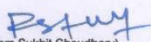


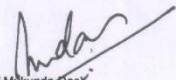
CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA				
Institutional Area, Near Mithapur Busstand, Patna - 800001				
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2019				
RECEIPTS	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance				
Cash Balance	11,528.00			
Cash Equivalents	120,800,288.69			
Fixed Deposits	376,111,443.00	496,923,259.69		
Grant Received For Project				
Grant Received From Govt. Bihar	-			
Corpus fund	311,000,000.00			
Employee Welfare fund	12,000.00			
Building fund	217,779,000.00	528,791,000.00		
Other Income				
Own Generation - Programmes & Courses				
Education Program (Student Fees)	58,863,000.00			
Sale of Application Form	219,300.00			
Misc. Income	44,374.90			
Tender Document fees	19,000.00			
Print/Photocopy From Library	751.00			
Rent (Auditorium/MDP Hostel)	26,085.00			
Student fine/exp	194,770.00	59,367,280.90		
Interest Received				
Interest on FDR	23,558,600.89			
Bank Interest	8,583,596.00			
Interest on TDS refund	2,582,381.51	34,724,578.40		
Others Receipts				
security money	100,000.00			
Duties & Taxes	15,319,227.00			
Caution Money	1,210,000.00			
Advance fees receipts	161,000.00			
Advance For Auditorium Rent	2,542.00			
PNB Housing Finance	100,000,000.00			
Asset Office	20,000.00			
labrery resource centre	47,096.00			
Other Liabilities	1,610.00	116,861,475.00		
Grant Received From Govt. of Bihar for Project				
SIA (Chapra-Muzafarpur) Samaspura	1,016,949.00			
SIA (Chapra-Muzafarpur) Maker	1,016,949.00			
SIA (Chapra-Muzafarpur) Phulwaria	338,983.00			
SIA (Chapra-Muzafarpur) Sonho	338,983.00			
SIA (Chapra-Muzafarpur) Tetra	3,619,430.00			
SIA Madhubani(Damla ghat)	237,852.00			
SIA Nalanda(Shilaw-Giriyak)	189,965.00			
SIA Project(Bandeya)Aurangabad	60,000.00			
SIA Project Shopur (Babura-Dorigani) BOTH PHASE	1,400,000.00			
STAR-UP INCUBATION CENTRE	7,100,000.00			
STUDENT GUIDANCE CENTRE	1,306,800.00			
SIA Project NALANDA (NOORSARAI BYPASS)	745,821.00			
SIA DARAN/CONSTRUCTION OF SSB HQR)	843,439.00			
SIA (Chapra-Muzafarpur rail line) Bheldi	932,204.00			
SIA Project (Gaya rail line)	316,693.00			
SIA Project (Ghoswar) Vaisali	211,313.00			
SIA Project (Karjan Tajpur)SAMASTIPUR	2,229,919.00			
BAIDA MDP	497,424.00			
BSSDA	299,949.00			
BPSC exam	14,700.00			
SIA Project (MADARIYA GHAT) DARBHANGA	15,000.00			
SIA Project (ROAD CUM BRIDGE CONSTRUCTION)	200,000.00			
SIA Project (SAMASTIPUR,SATIGHAT/KUNDAL VILL)	400,000.00			
SIA PURNIA (BLOCK CUM ANCHAL OFFICE)	327,561.00			
SIA PURNIA(SUB DIVISION COURT)	249,015.00			
SIA PURNIA(THANA BUILDING)	210,322.00			
SIA SAMASTIPUR(BISANPUR,RAHIMPUR)	320,893.00			
Indian oil corporation MDP	1,449,571.00			
LIC MDP	1,489,702.00			
Gender Resource Centre	295,637.00			
Cm sc/st entrepreneurship program	5,389,628.00			
Evaluation of scholarship program	5,000.00			
Mdp forGMSof Diecs(department of industries)	480,000.00	33,550,102.00		
Current Assets				
Loan & Advance (Assets)	3,870,064.00			
Accrued Interest	8,361,883.81			
TDS Receivable	13,219,888.49			
Fee Receivable	30,000.00			
Amount receivable(MDP/PROJECT)	1,626,354.00			
Amount receivable for online application	24,826.00	27,133,016.30		
Establishment & Administrative Expenses				
Printing & Stationery			827,623.00	
Repairing & Maintenance			1,301,205.00	
A Beautiful Mind			110,894.00	
AJU			590,000.00	
Bank Charges			10,224.31	
Books A/c. (PGP)			1,226,019.00	
Cheque Re Issue			146,912.00	
Cleaning & Sanitation			137,713.00	
Conveyance			9,794.00	
Gardening Exps.			861,000.00	
House Keeping Service			1,098,647.00	
House Keeping Service (MDC)			275,125.00	
IBM Training (Business Analysis)			403,620.00	
Insurance Exps.			27,696.00	
Kitchen Exps.			85,805.00	
Library Exps.			402,159.65	
MDC Block Exp.			119,823.00	
Misc. Exps.			352,011.00	
Newspaper & Periodical			413,946.00	
PGP Exp.			52,560.00	
Postage & Stamps			54,716.00	
BOG/EC Meeting			10,561.00	
Guest House/Director's Residence Exps.			67,391.00	
Rent (105 Kumar Shanti Apartment)			31,332.00	
Rent (Director's Residence)			425,205.00	
Pay/Honorarium			53,196,515.00	
Professional Fees			5,819,000.00	
Book Printing (Research & Publication)			333,669.00	
B-Fest			87,273.00	
Convocation Exps.			212,565.00	
Festival, Function & Program			327,013.00	
International Conference (ICBRP-2018)			57,419.00	
National Conference			17,133.00	
Seminar /Conference /Workshop			130,634.00	
TeleFax/ Internet Exp.			179,232.00	
LTC Exps.			84,083.00	
Travelling Exp. (Director's)			585,476.00	
Travelling Exps.			2,296,456.00	
Travelling Exps. (International)			1,410,724.00	
Admission Exps.			349,547.00	
Advertisement			3,992,908.00	
CAT/MAT/XAT Fee			225,000.00	
Electricity & Generator			6,512,311.00	
Medical Exps.			241,529.00	
Placement Exps.			233,675.00	
Security Service			4,461,698.00	
Vehicle (Fuel/Hiring/Maintenance)			350,904.00	
Employee benefit exp			23,171.00	
Furniture and Fixture			7,107.00	
Int on Ids			14,329.00	
Liability for exp			3,407,652.14	
Hostel exp			23,981.00	
Stipend			120,000.00	
Global leadership Confrence			51,036.00	
CMP-IITD Collaborative Research Project			470,000.00	
GST PAID			60,410.00	
FILLING FEE			29,970.00	
OTHER INCOME			17.70	
REVENUE FROM STUDENT			1,256,513.00	
STUDENT FINE			147,615.00	95,758,547.80
Project Expenses				
SIA (Chapra-Muzafarpur rail line) Bheldi			1,015.00	
BAIDA MDP			272,209.00	
BSSDA			62,822.00	
Bihar Vision			4,400.00	
EXPM			57,000.00	
LIC MDP			550,784.00	
Bihar Education Project			787,000.00	
SIA Project (Gaya rail line)			1,533.00	
SIA Project (Karjan Tajpur)SAMASTIPUR			1,161,384.00	
SIA Project (Ghoswar) Vaisali			190,488.00	
Cm sc/st entrepreneurship program			4,423,458.00	
BPSC exam			14,690.00	
Evaluation of Microx			59,085.00	
Evaluation of Scholarship program			14,000.00	
Gender Resource Centre			380,283.00	
Indian oil corporation MDP			793,541.00	
Startup incubation centre			160,628.00	
Mdp forGMSof Diecs(department of industries)			164,672.00	9,098,992.00
Total	1,297,350,712.29	Total	104,857,539.80	

 CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA Institutional Area, Near Mithapur Busstand, Patna - 800001 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2019					
RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
	b/f			b/f	
Total		1,297,350,712.29	Total		104,857,539.80
			SIA Project Bhojpur (Babura-Doriganj) BOTH PHASE	1,925,004.00	
			SIA (Chapra-Muzafarpur) Samaspura	43,288.00	
			SIA (Chapra-Muzafarpur) Maker	34,905.00	
			SIA (Chapra-Muzafarpur) Phulwaria	14,051.00	
			SIA (Chapra-Muzafarpur) Sonho	22,412.00	
			SIA (Chapra-Muzafarpur) Tetra	2,148,103.00	
			SIA Madhubani(Damia ghat)	83,872.00	
			SIA Project (BAIRIYA IN WEST CHAMPARAN)	72,341.00	
			SIA Project (Bandeya) in Aurangabad	74,138.00	
			SIA Project (MADARIYA GHAT) DARBHANGA	227,731.00	
			SIA VAISHALI(HAJIPUR SUGAULI JRAIL LINE	258,755.00	
			SOLAR CHARKHA PROJECT	37,098.00	
			SIA Project (SAMASTIPUR,SATIGHAT/KUNDAL VILLA	536,997.00	
			SIA Project NALANDA NOORSARAI BYPASS	608,319.00	
			SIA Project SUPAUL	9,189.00	
			SIA PURNIA (BLOCK CUM ANCHAL OFFICE)	146,856.00	
			SIA PURNIA(SUB DIVISION COURT)	131,097.00	
			SIA PURNIA(THANA BUILDING)	87,400.00	
			SIA SAMASTIPUR(BISANPUR,RAHIMPUR)	19,148.00	
			STUDENT GUIDENCE CENTRE	1,279,999.00	
			SIA SARAN(CONSTRUCTION OF SSB HQR)	52,730.00	7,813,413.00
			Addition of Fixed Assets		
			Assets (Classroom)	419,972.00	
			Assets (IT)	285,090.00	
			Assets (MDC Block)	396,426.00	
			Assets (Mess Hostel)	733,620.00	
			Assets (Office)	2,025,001.00	
			Library Resource Centre	1,959,522.80	
			land and building	82,443,381.00	88,263,012.80
			Current Assets		
			Loan & Advances (Assets)	7,982,687.00	
			Accrued Interest	2,239,914.00	
			GST Recoverable	1,698,004.00	
			TDS Receivable	1,279,941.70	
			Prepaid Expenses	1,343,459.75	
			Amount Receivable for MDP/PROJECT	49,500.00	14,593,506.45
			Liabilities Paid		
			Caution Money	85,005.00	
			Duties & Taxes	11,680,542.00	11,765,547.00
			Closing Balance		
			Cash Balance	25,572.00	
			Cash Equivalents	118,685,412.24	
			Fixed Deposits	951,346,709.00	1,070,057,693.24
Total		1,297,350,712.29	Total		1,297,350,712.29

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

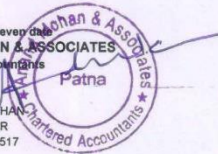

(Ram Sukhit Choudhary)
Chief Accounts Officer's


(V. Mukunda Das)
Director

As per our report of even date
For ANAND MOHAN & ASSOCIATES
Chartered Accountants

ANAND MOHAN
PARTNER
M. No. 407517

Place: Patna
Date : 21-10-2019



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Busstand, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Axis Bank (916010025988854)	38,569.50	71,138.50
PNB Bank (2920000108155854)	48,381.92	50,025.12
PNB Bank -0915	1,611,187.18	2,929,375.86
PNB Bank -1367	57,540,816.79	11,247,618.99
PNB Bank -0035	95,515.06	142,059.26
SBI Account -37688104617		61,247.00
SBI Account -30398778857	25,382.50	83,492.78
SBI Account 32234615922	11,271,850.23	34,678,955.11
SBI Account 34373875512	32,950.34	63,295.34
UBI SB A/C 512002010006690	308,063.30	5,297,044.41
Yes Bank SB 025394600000050	49,372,859.87	56,219,082.87
ICICI BANK A/C 4135010000089	454,712.00	2,824,090.00
FEDERAL BANK A/C 12200100141649		5,000,000.00
UTKARSH SMALL FINANCE BANK 00005		17,987.00
	120,800,288.69	118,685,412.24
	606,911,731.69	1,070,032,121.24
Fixed Deposit	486,111,443.00	951,346,709.00



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
 Institutional Area, Near Mithapur Busstand, Patna - 800001

ACCOUNTING YEAR 2018 -2019
 ASSESSMENT YEAR 2019-2020

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME	RS.....P.	113,517,133.90
85% Thereof		96,489,563.82
Amount actually applied for charitable & Religious purpose in india during the previous year		107,307,872.71

STATEMENT OF INCOME

i	Academic Receipts	61,358,787.00
ii	Grant & Donations	-
iii	Other Income	52,158,346.90
iv	Accrued Interest Transfer to Building Fund	-
Total Rs.		113,517,133.90

APPLICATION OF INCOME

i	Staff Payment & Benefits	53,979,523.00
ii	Academic Expenses	10,597,416.65
iii	Administration & General Expenses	26,553,285.00
iv	Repair & Maintenance	1,910,191.00
v	Finance Costs	10,224.31
vi	Other Expenses	3,785,717.00
vii	Depreciation	10,471,515.75
		107,307,872.71



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Near Mithapur

Note No.18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting Standard as Notified by the Institute of Chartered Accountants of India.

2. Use of estimates:

The Preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use. Borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying asset is capitalized as part of the cost of the asset.

Capital work-in-progress: the costs incurred on capital assets that are not yet ready for their intended use at the reporting date.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.

4. Depreciation

Depreciation of fixed assets is computed on the basis of Written down Method (WDV) as per the rates specified under the Income Tax Act, 1961. However, the following assets have been depreciated 100%.

- i) Journal
- ii) Database Account



iii) Anti-Virus

5. Revenue recognition

Revenue is primarily derived from collection of fee from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operation Activities:-

- a. Collection of fee from the students is accounted on accrual basis.
- b. Interest incomes on Investment are recognized on time proportion basis.
- c. In relation to other incomes like income from Service/Consultancy/Professional activities/research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In case of grants, other than Government grants the grant is recognized based on the Certainty of Collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the grants received are disclosed as Receivables. Any surplus or deficit to the project will be changed to the income and Expenditure Account.

Other revenue Grants are credited to the other income in Incomes and Expenditure account.

7. Contingent Liabilities

(i) Retirement Benefits

Gratuity: The Institute has taken as an Insurance policy under LIC Group Gratuity Scheme. During the current financial year there is no any provision made for the Retirement Benefits.

8. Designated/Earmarked Funds

The Institute has created the long term fund as earmarked for specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment fund from the time to time duly approved by BOG. The Income



from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been gruppued/Re-gruppued arranged/re-arranged wherever necessary to bring them in conformity with current year-s figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated by the management.
3. Net surplus(Excess of Income over Expenditure)on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of these project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On Some Occasion, Expenditure has been made in cash with approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programmes/projects
7. The income of the Institute is exempted under sec 10(23C)(iiiab) of the Income tax Act,1961.Income Tax Recoverable relates to tax deducted from Investment Professional fee and placement Income. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.The Institute has no liability towards income tax as on 31.03.2019.
8. In Calculation of Application Fund, The Management has decided to applied the Depreciation amount instead of addition amount of In Fixed assets.
9. Institution has been taken GST input till the February 2019 but onward March 2019 has not been taken on guidance of Internal Auditor.

For Anand Mohan & Associateson

Behalf of Board of CIMP

Chartered Accountants

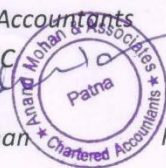
FRN:13863C

Anand Mohan
(Partner)

M.No.407517

Date:21st October,2019

Place: Patna



Ram Sukhit Choudhary
(Chief Accounts Officer)

V. Mukunda Das
(Director)